

- Mixed trend is continued in Soymeal physical market on mixed sentiments. CBOT Soymeal prices are down on weak global sentiments.
- During the week (April 12 to 18), U.S. sold 11% higher Soybean cake and meal at 329,100 MT for 2018/2019 from the previous week. It is also higher by 82% from 4-week average record. Increases were reported for unknown destinations (230,700 MT), China (212,100 MT), Japan (52,200 MT, including 10,700 MT switched from unknown destinations and decreases of 200 MT), Peru (21,700 MT, including 20,000 MT switched from unknown destinations), and Canada (19,400 MT, including 10,500 MT switched from unknown destinations). For 2019/2020, net sales of 22,700 MT were for Mexico (16,000 MT), Malaysia (5,000 MT), and Japan (1,700 MT). Exports of 396,000 MT were down 16 percent from the previous week and 48 percent from the prior 4-week average. The destinations were primarily to Mexico (160,000 MT), China (67,100 MT), Japan (41,900 MT), Peru (21,700 MT), and Thailand (19,800 MT).
- As per sources, India exported 6% higher Oil meals to 3.2 million tonnes in the 2018/19 fiscal year against 3.02 million tonnes in last fiscal year. Rapeseed meal exports is recorded higher at 10,51,869 tonnes against 6,63,988 tonnes followed by good demand of South Korea, Vietnam and Thailand. Soybean meal exports also increased to 13,37,215 tonnes in the 2018/19 fiscal year from 11,87,818 tonnes in last year. Vietnam bought (6,15,403 tonnes) and South Korea (7,38,795 tonnes), Thailand (3,02,619 tonnes), Taiwan (1,19,794 tonnes) and Iran (5,08,050 tonnes). Iranian buyers are ready now to buy Indian soybean meal. Buyers in Iran bought over 5 lakh tonnes of Soybean meal during the last fiscal year which is sharply higher from 23,000 tonnes in previous year.
- Indian Soymeal premium quoted higher side by \$140 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centres			
Centres	Ex-factory rates (Rs/ton)		
	25-Apr-19	24-Apr-19	Parity To
Indore - 45%, Jute Bag	31500	31800	Gujarat, MP
Kota - 45%, PP Bag	32500	32400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33200	33200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33000	32500	Chhattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33000	33500	Andhra, AP, Kar, TN
Latur	33500	33500	-
Sangli	32800	33800	Local and South
Solapur	33800	33800	Local and South
Akola – 45%, PP Bag	31800	31800	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Hingoli	33600	33600	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Bundi	32300	32200	
Soy DOC at Ports			
Centers	Port Price		
	24-Apr-19	23-Apr-19	Change
Kandla (FOR) (INR/MT)	33000	33000	Unch
Kandla (FAS) (USD/MT)	450	445	5

CNF Indonesia – Yellow SBM (USD/MT)	460	465	-5
-------------------------------------	-----	-----	----

Rapeseed Meal	24-Apr-19	23-Apr-19	Change
FAS Kandla (USD/MT)	215	216	-1
FOR Kandla (Rs/MT)	15000	15000	Unch
FOR Mundra (Rs/MT)	15400	15400	Unch
CNF Indonesia (USD/MT)	237	237	Unch

International Soy DOC			
Argentina FOB USD/MT	24-Apr-19	23-Apr-19	Change
Soybean Pellets	309	309	Unch
Soybean Cake Flour	309	309	Unch
Soya bean cake	310	310	Unch
Soy Expellers	310	310	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-Apr-19	24-Apr-19	Change
Adoni	26500	26500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	25-Apr-19	24-Apr-19	Change
Basis 45%, Saurashtra	26500	26500	Unch
Basis 40%, Saurashtra	23500	23500	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	25-Apr-19	24-Apr-19	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-Apr-19	24-Apr-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	27800	27800	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23000	23500	-500
Rapeseed Extr.	Unq	Unq	-

Soymeal 48%	33078	33183	-105
Castor Extr.	5300	5350	-50

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.