

- Steady to weak tone extended in Soymeal physical market after less today.
- During the week (April 12 to 18), U.S. sold 11% higher Soybean cake and meal at 329,100 MT for 2018/2019 from the previous week. It is also higher by 82% from 4-week average record. Increases were reported for unknown destinations (230,700 MT), China (212,100 MT), Japan (52,200 MT, including 10,700 MT switched from unknown destinations and decreases of 200 MT), Peru (21,700 MT, including 20,000 MT switched from unknown destinations), and Canada (19,400 MT, including 10,500 MT switched from unknown destinations). For 2019/2020, net sales of 22,700 MT were for Mexico (16,000 MT), Malaysia (5,000 MT), and Japan (1,700 MT). Exports of 396,000 MT were down 16 percent from the previous week and 48 percent from the prior 4-week average. The destinations were primarily to Mexico (160,000 MT), China (67,100 MT), Japan (41,900 MT), Peru (21,700 MT), and Thailand (19,800 MT).
- As per sources, India exported 6% higher Oil meals to 3.2 million tonnes in the 2018/19 fiscal year against 3.02 million tonnes in last fiscal year. Rapeseed meal exports is recorded higher at 10,51,869 tonnes against 6,63,988 tonnes followed by good demand of South Korea, Vietnam and Thailand. Soybean meal exports also increased to 13,37,215 tonnes in the 2018/19 fiscal year from 11,87,818 tonnes in last year. Vietnam bought (6,15,403 tonnes) and South Korea (7,38,795 tonnes), Thailand (3,02,619 tonnes), Taiwan (1,19,794 tonnes) and Iran (5,08,050 tonnes). Iranian buyers are ready now to buy Indian soybean meal. Buyers in Iran bought over 5 lakh tonnes of Soybean meal during the last fiscal year which is sharply higher from 23,000 tonnes in previous year.
- Indian Soymeal premium quoted higher side by \$134 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centres

Centres	Ex-factory rates (Rs/ton)		
	27-Apr-19	26-Apr-19	Parity To
Indore - 45%, Jute Bag	31000	31500	Gujarat, MP
Kota - 45%, PP Bag	32000	32400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33000	33200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32500	33000	Chhattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32800	33000	Andhra, AP, Kar, TN
Latur	33200	33500	-
Sangli	32800	33000	Local and South
Solapur	32700	32700	Local and South
Akola – 45%, PP Bag	31800	31800	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Hingoli	33000	33600	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Bundi	31800	32200	

Soy DOC at Ports

Centers	Port Price		
	26-Apr-19	25-Apr-19	Change
Kandla (FOR) (INR/MT)	Unq	33000	-
Kandla (FAS) (USD/MT)	Unq	450	-
CNF Indonesia – Yellow SBM (USD/MT)	Unq	465	-

Rapeseed Meal	26-Apr-19	25-Apr-19	Change
FAS Kandla (USD/MT)	Unq	215	-
FOR Kandla (Rs/MT)	Unq	15050	-
FOR Mundra (Rs/MT)	Unq	15400	-
CNF Indonesia (USD/MT)	Unq	237	-

International Soy DOC			
Argentina FOB USD/MT	26-Apr-19	25-Apr-19	Change
Soybean Pellets	311	314	-3
Soybean Cake Flour	311	314	-3
Soya bean cake	310	316	-6
Soy Expellers	310	316	-6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-Apr-19	26-Apr-19	Change
Adoni	26500	26500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	27-Apr-19	26-Apr-19	Change
Basis 45%, Saurashtra	26000	26500	-500
Basis 40%, Saurashtra	23000	23500	-500
GN Cake, Gondal	26500	27000	-500

Mustard DOC	27-Apr-19	26-Apr-19	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-Apr-19	26-Apr-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	27800	27800	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23000	23000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	32348	33078	-730

Castor Extr.	5650	5350	300
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