

- Steady to firm tone featured in Soymeal physical market on good South base traders demand today.
- During the week (April 12 to 18), U.S. sold 11% higher Soybean cake and meal at 329,100 MT for 2018/2019 from the previous week. It is also higher by 82% from 4-week average record. Increases were reported for unknown destinations (230,700 MT), China (212,100 MT), Japan (52,200 MT, including 10,700 MT switched from unknown destinations and decreases of 200 MT), Peru (21,700 MT, including 20,000 MT switched from unknown destinations), and Canada (19,400 MT, including 10,500 MT switched from unknown destinations). For 2019/2020, net sales of 22,700 MT were for Mexico (16,000 MT), Malaysia (5,000 MT), and Japan (1,700 MT). Exports of 396,000 MT were down 16 percent from the previous week and 48 percent from the prior 4-week average. The destinations were primarily to Mexico (160,000 MT), China (67,100 MT), Japan (41,900 MT), Peru (21,700 MT), and Thailand (19,800 MT).
- As per sources, India exported 6% higher Oil meals to 3.2 million tonnes in the 2018/19 fiscal year against 3.02 million tonnes in last fiscal year. Rapeseed meal exports is recorded higher at 10,51,869 tonnes against 6,63,988 tonnes followed by good demand of South Korea, Vietnam and Thailand. Soybean meal exports also increased to 13,37,215 tonnes in the 2018/19 fiscal year from 11,87,818 tonnes in last year. Vietnam bought (6,15,403 tonnes) and South Korea (7,38,795 tonnes), Thailand (3,02,619 tonnes), Taiwan (1,19,794 tonnes) and Iran (5,08,050 tonnes). Iranian buyers are ready now to buy Indian soybean meal. Buyers in Iran bought over 5 lakh tonnes of Soybean meal during the last fiscal year which is sharply higher from 23,000 tonnes in previous year.
- Indian Soymeal premium quoted higher side by \$134 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centres

Centres	Ex-factory rates (Rs/ton)		
	29-Apr-19	27-Apr-19	Parity To
Indore - 45%, Jute Bag	31000	31000	Gujarat, MP
Kota - 45%, PP Bag	32000	32000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33000	33000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32600	32500	Chhattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33000	32800	Andhra, AP, Kar, TN
Latur	33000	33200	-
Sangli	33000	32800	Local and South
Solapur	33800	32700	Local and South
Akola – 45%, PP Bag	31500	31800	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Hingoli	33600	33000	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Bundi	31800	31800	

Soy DOC at Ports

Centers	Port Price		
	27-Apr-19	26-Apr-19	Change
Kandla (FOR) (INR/MT)	33000	Unq	-
Kandla (FAS) (USD/MT)	445	Unq	-
CNF Indonesia – Yellow SBM (USD/MT)	460	Unq	-

Rapeseed Meal	27-Apr-19	26-Apr-19	Change
FAS Kandla (USD/MT)	215	Unq	-
FOR Kandla (Rs/MT)	14900	Unq	-
FOR Mundra (Rs/MT)	15300	Unq	-
CNF Indonesia (USD/MT)	235	Unq	-

International Soy DOC			
Argentina FOB USD/MT	27-Apr-19	26-Apr-19	Change
Soybean Pellets	Closed	311	-
Soybean Cake Flour	Closed	311	-
Soya bean cake	Closed	310	-
Soy Expellers	Closed	310	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	29-Apr-19	27-Apr-19	Change
Adoni	26300	26500	-200
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	29-Apr-19	27-Apr-19	Change
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	26500	26500	Unch

Mustard DOC	29-Apr-19	27-Apr-19	Change
Jaipur (Plant delivery)	14300	14500	-200
Kandla (FOR Rs/MT)	14800	15000	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	29-Apr-19	27-Apr-19	Change
G.N. Extr (45%)	Closed	Unq	-
Kardi Extr	Closed	Unq	-
Undec Cottonseed Exp	Closed	27800	-
Rice Bran Extr.	Closed	Unq	-
Sunflower Extr.	Closed	23000	-
Rapeseed Extr.	Closed	Unq	-
Soymeal 48%	Closed	32348	-

Castor Extr.	Closed	5650	-
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