

- Steady to weak tone extended in Soymeal physical market due to dull trading activities today. CBOT Soymeal prices increased on Wednesday on good buying activities of speculators.
- During the week (April 19 to 25), U.S. sold 76% lower Soybean cake and meal at 79,200MT for 2018/2019 from the previous week. It is also lower by 67% from 4-week average record. Increases were reported for the Philippines (50,200 MT), El Salvador (25,000 MT, including 3,100 MT switched from unknown destinations and 1,900 MT switched from Guatemala), Mexico (19,600 MT, including decreases of 400 MT), Guatemala (7,000 MT, switched from unknown destinations), and Colombia (5,200 MT, including decreases of 2,000 MT). Reductions were primarily for Italy (38,000 MT) and unknown destinations (10,900 MT). For 2019/2020, net sales of 16,500 MT were for El Salvador (15,000 MT) and Canada (1,500 MT). Exports of 225,800 MT were down 24 percent from the previous week and 26 percent from the prior 4-week average. The destinations were primarily to the Philippines (54,000 MT), Denmark (46,500 MT), the Dominican Republic (24,500 MT), Guatemala (23,700 MT), and Panama (17,900 MT).
- As per sources, India exported 6% higher Oil meals to 3.2 million tonnes in the 2018/19 fiscal year against 3.02 million tonnes in last fiscal year. Rapeseed meal exports is recorded higher at 10,51,869 tonnes against 6,63,988 tonnes followed by good demand of South Korea, Vietnam and Thailand. Soybean meal exports also increased to 13,37,215 tonnes in the 2018/19 fiscal year from 11,87,818 tonnes in last year. Vietnam bought (6,15,403 tonnes) and South Korea (7,38,795 tonnes), Thailand (3,02,619 tonnes), Taiwan (1,19,794 tonnes) and Iran (5,08,050 tonnes). Iranian buyers are ready now to buy Indian soybean meal. Buyers in Iran bought over 5 lakh tonnes of Soybean meal during the last fiscal year which is sharply higher from 23,000 tonnes in previous year.
- Indian Soymeal premium quoted higher side by \$139 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

### NOPA Soy DOC Rates at Different Centres

Centres	Ex-factory rates (Rs/ton)		
	2-May-19	1-May-19	Parity To
Indore - 45%, Jute Bag	30700	30800	Gujarat, MP
Kota - 45%, PP Bag	31700	31700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32500	32600	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32400	32600	Chhattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33000	32800	Andhra, AP, Kar, TN
Latur	33000	33000	-
Sangli	33000	32500	Local and South
Solapur	33500	32300	Local and South
Akola – 45%, PP Bag	31200	31300	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Hingoli	32500	33000	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Bundi	31500	31500	

### Soy DOC at Ports

Centers	Port Price		
	1-May-19	30-Apr-19	Change
Kandla (FOR) (INR/MT)	32600	32600	Unch

Kandla (FAS) (USD/MT)	440	440	Unch
CNF Indonesia – Yellow SBM (USD/MT)	455	458	-3

Rapeseed Meal	1-May-19	30-Apr-19	Change
FAS Kandla (USD/MT)	212	212	Unch
FOR Kandla (Rs/MT)	14600	14750	-150
FOR Mundra (Rs/MT)	15000	15150	-150
CNF Indonesia (USD/MT)	231	232	-1

International Soy DOC			
Argentina FOB USD/MT	1-May-19	30-Apr-19	Change
Soybean Pellets	Unq	307	-
Soybean Cake Flour	Unq	307	-
Soya bean cake	Unq	301	-
Soy Expellers	Unq	301	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	2-May-19	1-May-19	Change
Adoni	26000	26000	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	2-May-19	1-May-19	Change
Basis 45%, Saurashtra	25500	26000	-500
Basis 40%, Saurashtra	22500	23000	-500
GN Cake, Gondal	27000	26500	500

Mustard DOC	2-May-19	1-May-19	Change
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	14500	14500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	2-May-19	1-May-19	Change
G.N. Extr (45%)	Unq	Closed	-
Kardi Extr	Unq	Closed	-
Undec Cottonseed Exp	28000	Closed	-
Rice Bran Extr.	Unq	Closed	-
Sunflower Extr.	23000	Closed	-

Rapeseed Extr.	Unq	Closed	-
Soymeal 48%	32035	Closed	-
Castor Extr.	Closed	5850	-

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