

- Steady to weak tone are continued in Soymeal physical market due to dull trading activities today. CBOT Soymeal prices declined yesterday on weak global sentiments.
- During the week (April 19 to 25), U.S. sold 76% lower Soybean cake and meal at 79,200MT for 2018/2019 from the previous week. It is also lower by 67% from 4-week average record. Increases were reported for the Philippines (50,200 MT), El Salvador (25,000 MT, including 3,100 MT switched from unknown destinations and 1,900 MT switched from Guatemala), Mexico (19,600 MT, including decreases of 400 MT), Guatemala (7,000 MT, switched from unknown destinations), and Colombia (5,200 MT, including decreases of 2,000 MT). Reductions were primarily for Italy (38,000 MT) and unknown destinations (10,900 MT). For 2019/2020, net sales of 16,500 MT were for El Salvador (15,000 MT) and Canada (1,500 MT). Exports of 225,800 MT were down 24 percent from the previous week and 26 percent from the prior 4-week average. The destinations were primarily to the Philippines (54,000 MT), Denmark (46,500 MT), the Dominican Republic (24,500 MT), Guatemala (23,700 MT), and Panama (17,900 MT).
- As per sources, India exported 6% higher Oil meals to 3.2 million tonnes in the 2018/19 fiscal year against 3.02 million tonnes in last fiscal year. Rapeseed meal exports is recorded higher at 10,51,869 tonnes against 6,63,988 tonnes followed by good demand of South Korea, Vietnam and Thailand. Soybean meal exports also increased to 13,37,215 tonnes in the 2018/19 fiscal year from 11,87,818 tonnes in last year. Vietnam bought (6,15,403 tonnes) and South Korea (7,38,795 tonnes), Thailand (3,02,619 tonnes), Taiwan (1,19,794 tonnes) and Iran (5,08,050 tonnes). Iranian buyers are ready now to buy Indian soybean meal. Buyers in Iran bought over 5 lakh tonnes of Soybean meal during the last fiscal year which is sharply higher from 23,000 tonnes in previous year.
- Indian Soymeal premium quoted higher side by \$143 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	4-May-19	3-May-19	Parity To
Indore - 45%, Jute Bag	30300	30000	Gujarat, MP
Kota - 45%, PP Bag	31200	31500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32500	32500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31300	32400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32700	32500	Andhra, AP, Kar, TN
Latur	32500	32500	-
Sangli	33000	32000	Local and South
Solapur	33500	33500	Local and South
Akola – 45%, PP Bag	30800	31000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32500	32500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	31000	31300	-

Soy DOC at Ports

Centers	Port Price		
	3-May-19	2-May-19	Change
Kandla (FOR) (INR/MT)	Unq	32600	-
Kandla (FAS) (USD/MT)	Unq	440	-

CNF Indonesia – Yellow SBM (USD/MT)	Unq	458	-
-------------------------------------	-----	-----	---

Rapeseed Meal	3-May-19	2-May-19	Change
FAS Kandla (USD/MT)	Unq	212	-
FOR Kandla (Rs/MT)	Unq	14700	-
FOR Mundra (Rs/MT)	Unq	15100	-
CNF Indonesia (USD/MT)	Unq	232	-

International Soy DOC			
Argentina FOB USD/MT	3-May-19	2-May-19	Change
Soybean Pellets	303	303	Unch
Soybean Cake Flour	303	303	Unch
Soya Meal	298	297	1
Soy Expellers	298	297	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	4-May-19	3-May-19	Change
Adoni	26000	26000	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	4-May-19	3-May-19	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	26000	27000	-1000

Mustard DOC	4-May-19	3-May-19	Change
Jaipur (Plant delivery)	14200	14100	100
Kandla (FOR Rs/MT)	14700	14600	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	4-May-19	3-May-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	28200	28200	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23000	23000	Unch
Rapeseed Extr.	Unq	Unq	-

Soymeal 48%	31617	31304	313
Castor Extr.	5950	5950	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.