

- Mixed trends are seen in Soymeal physical market on mixed sentiments today. CBOT Soymeal prices increased on buyers' interests.
- During the week (April 19 to 25), U.S. sold 76% lower Soybean cake and meal at 79,200MT for 2018/2019 from the previous week. It is also lower by 67% from 4-week average record. Increases were reported for the Philippines (50,200 MT), El Salvador (25,000 MT, including 3,100 MT switched from unknown destinations and 1,900 MT switched from Guatemala), Mexico (19,600 MT, including decreases of 400 MT), Guatemala (7,000 MT, switched from unknown destinations), and Colombia (5,200 MT, including decreases of 2,000 MT). Reductions were primarily for Italy (38,000 MT) and unknown destinations (10,900 MT). For 2019/2020, net sales of 16,500 MT were for El Salvador (15,000 MT) and Canada (1,500 MT). Exports of 225,800 MT were down 24 percent from the previous week and 26 percent from the prior 4-week average. The destinations were primarily to the Philippines (54,000 MT), Denmark (46,500 MT), the Dominican Republic (24,500 MT), Guatemala (23,700 MT), and Panama (17,900 MT).
- As per sources, India exported 6% higher Oil meals to 3.2 million tonnes in the 2018/19 fiscal year against 3.02 million tonnes in last fiscal year. Rapeseed meal exports is recorded higher at 10,51,869 tonnes against 6,63,988 tonnes followed by good demand of South Korea, Vietnam and Thailand. Soybean meal exports also increased to 13,37,215 tonnes in the 2018/19 fiscal year from 11,87,818 tonnes in last year. Vietnam bought (6,15,403 tonnes) and South Korea (7,38,795 tonnes), Thailand (3,02,619 tonnes), Taiwan (1,19,794 tonnes) and Iran (5,08,050 tonnes). Iranian buyers are ready now to buy Indian soybean meal. Buyers in Iran bought over 5 lakh tonnes of Soybean meal during the last fiscal year which is sharply higher from 23,000 tonnes in previous year.
- Indian Soymeal premium quoted higher side by \$143 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centres

Centres	Ex-factory rates (Rs/ton)		
	6-May-19	4-May-19	Parity To
Indore - 45%, Jute Bag	30200	30300	Gujarat, MP
Kota - 45%, PP Bag	31500	31200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32000	32500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31300	Chhattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32500	32700	Andhra, AP, Kar, TN
Latur	32500	32500	-
Sangli	33000	33000	Local and South
Solapur	31800	33500	Local and South
Akola - 45%, PP Bag	30600	30800	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Hingoli	33600	32500	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Bundi	31300	31000	

Soy DOC at Ports

Centers	Port Price		
	4-May-19	3-May-19	Change
Kandla (FOR) (INR/MT)	32500	Unq	-

Kandla (FAS) (USD/MT)	440	Unq	-
CNF Indonesia – Yellow SBM (USD/MT)	455	Unq	-

Rapeseed Meal	4-May-19	3-May-19	Change
FAS Kandla (USD/MT)	210	Unq	-
FOR Kandla (Rs/MT)	14600	Unq	-
FOR Mundra (Rs/MT)	15000	Unq	-
CNF Indonesia (USD/MT)	232	Unq	-

International Soy DOC			
Argentina FOB USD/MT	4-May-19	3-May-19	Change
Soybean Pellets	Closed	303	-
Soybean Cake Flour	Closed	303	-
Soya bean cake	Closed	298	-
Soy Expellers	Closed	298	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	6-May-19	4-May-19	Change
Adoni	26000	26000	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	6-May-19	4-May-19	Change
Basis 45%, Saurashtra	25000	25500	-500
Basis 40%, Saurashtra	22000	22500	-500
GN Cake, Gondal	25500	26000	-500

Mustard DOC	6-May-19	4-May-19	Change
Jaipur (Plant delivery)	14300	14200	100
Kandla (FOR Rs/MT)	14900	14700	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	6-May-19	4-May-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	28200	28200	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23000	23000	Unch

Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	32557	31617	940
Castor Extr.	Unq	5950	-

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