

## Oil meal Daily Fundamental Report May 9<sup>th</sup>, 2019

- Soymeal prices increased today in physical market supported by good South based traders demand. CBOT Soymeal prices also closed up supported by firm sentiments in global markets.
- Soymeal exports volume of India is recorded at 12,265 tonnes in April 2019 lower than 68,264 tonnes in April 2018. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonne higher from 1,1878,18 tonnes in FY 2017-18. Total shipment of Rapeseed meal in April 2019 declined at 94,462 tons against 97,891 tonnes in April 2018. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.
- During the week (April 19 to 25), U.S. sold 76% lower Soybean cake and meal at 79,200MT for 2018/2019 from the previous week. It is also lower by 67% from 4-week average record. Increases were reported for the Philippines (50,200 MT), El Salvador (25,000 MT, including 3,100 MT switched from unknown destinations and 1,900 MT switched from Guatemala), Mexico (19,600 MT, including decreases of 400 MT), Guatemala (7,000 MT, switched from unknown destinations), and Colombia (5,200 MT, including decreases of 2,000 MT). Reductions were primarily for Italy (38,000 MT) and unknown destinations (10,900 MT). For 2019/2020, net sales of 16,500 MT were for El Salvador (15,000 MT) and Canada (1,500 MT). Exports of 225,800 MT were down 24 percent from the previous week and 26 percent from the prior 4-week average. The destinations were primarily to the Philippines (54,000 MT), Denmark (46,500 MT), the Dominican Republic (24,500 MT), Guatemala (23,700 MT), and Panama (17,900 MT).
- Indian Soymeal premium quoted higher side by \$137 per ton over Argentinean meal with Indian meal bullishness
  producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian
  Soymeal for forward as well as spot market.

Centres	Ex-factory rates	Ex-factory rates (Rs/ton)		
	8-May-19	7-May-19	Parity To	
Indore - 45%, Jute Bag	31200	30700	Gujarat, MP	
Kota - 45%, PP Bag	32200	32000	Rajasthan, Del, Punjab, Haryana	
Dhulia/Jalna - 45%, PP Bag	33000	32000	Mumbai, Maharashtra	
Nagpur - 45%, PP Bag	32500	31700	Chhattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Nanded	32600	32500	Andhra, AP, Kar, TN	
Latur	33000	32500	-	
Sangli	33000	32500	Local and South	
Solapur	33000	31800	Local and South	
Akola – 45%, PP Bag	31200	31000	Andhra, Chhattisgarh, Orrisa, Jharkhand, WB	
Hingoli	32800	32500	Andhra, Chhattisgarh, Orrisa, Jharkhand, WB	
Bundi	32000	31800		

### Soy DOC at Ports

Centers	Port Price		
Cerners	7-May-19	6-May-19	Change
Kandla (FOR) (INR/MT)	33000	Unq	-
Kandla (FAS) (USD/MT)	440	Unq	-



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CNF Indonesia – Yellow SBM (USD/MT)	455	Unq	-	
Rapeseed Meal	7-May-19	6-May-19	Change	
FAS Kandla (USD/MT)	212	Unq	-	
FOR Kandla (Rs/MT)	15000	Unq	-	
FOR Mundra (Rs/MT)	15300	Unq	-	
CNF Indonesia (USD/MT)	240	Unq	-	
International Soy DOC				
Argentina FOB USD/MT	7-May-19	6-May-19	Change	
Soybean Pellets	300	302	-2	
Soybean Cake Flour	300	302	-2	
Soya bean cake	298	299	-1	
Soy Expellers	298	299	-1	
			-	
Sunflower (DOC) Rates	Ex-factory rates	(Rs/ton)		
Centers	8-May-19	7-May-19	Change	
Adoni	25800	26000	-200	
Khamgaon	Unq	Unq	-	
Parli	Unq	Unq	-	
Latur	Unq	Unq	-	
Groundnut Meal (Rs/MT)	8-May-19	7-May-19	Change	
Basis 45%, Saurashtra	25000	25000	Unch	
Basis 40%, Saurashtra	22000	22000	Unch	
GN Cake, Gondal	25500	25500	Unch	
Mustard DOC	8-May-19	7-May-19	Change	
Jaipur (Plant delivery)	14400	14300	100	
Kandla (FOR Rs/MT)	14900	14900	Unch	
,				
Mumbai Oil Meal Quotes:				
Rs/M.T.	8-May-19	7-May-19	Change	
G.N. Extr (45%)	Unq	Unq	-	
Kardi Extr	Unq	Unq	-	
	29200	28200	1000	
Undec Cottonseed Exp	29200			
Rice Bran Extr.	Unq	Unq	-	
<u> </u>			500	



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Soymeal 48%	32557	32035	522
Castor Extr.	Unq	5900	-

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