

Oil meal Daily Fundamental Report May 10th, 2019

- Soymeal prices increased today in physical market supported by good South based traders demand. CBOT Soymeal prices settled down on speculative selling activities.
- Soymeal exports volume of India is recorded at 12,265 tonnes in April 2019 lower than 68,264 tonnes in April 2018. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonne higher from 1,1878,18 tonnes in FY 2017-18. Total shipment of Rapeseed meal in April 2019 declined at 94,462 tons against 97,891 tonnes in April 2018. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.
- As per recent SEA report, India exported 8.96% higher Oilmeals to 3.32 million tonnes in the FY 2018/19 against 3.02 million tonnes in last financial year. Rapeseed meal exports is recorded higher at 10,94,015 tonnes against 663,988 tonnes followed by good demand of South Korea, Vietnam and Thailand. Soybean meal exports also increased to 1,358,083 tonnes in the 2018/19 fiscal year from 11,87,818 tonnes in last FY year. Vietnam bought total oilmeals in April 2019 at 17,575 tonnes and South Korea at 94,847 tonnes, Thailand at 32,337 tonnes, Iran at 9,890 tonnes. Iranian buyers are ready now to buy Indian soybean meal.
- Indian Soymeal premium quoted higher side by \$151 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centres			
0	Ex-factory rates (Rs/ton)		
Centres	9-May-19	8-May-19	Parity To
Indore - 45%, Jute Bag	31500	31200	Gujarat, MP
Kota - 45%, PP Bag	33000	32200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33500	33000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32000	32500	Chhattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32500	32600	Andhra, AP, Kar, TN
Latur	32800	33000	-
Sangli	32500	33000	Local and South
Solapur	33000	33000	Local and South
Akola – 45%, PP Bag	31700	31200	Andhra, Chhattisgarh, Orrisa, Jharkhand, WB
Hingoli	33600	32800	Andhra, Chhattisgarh, Orrisa, Jharkhand, WB
Bundi	32800	32000	

Soy DOC at Ports

Centers	Port Price		
Centers	8-May-19	6-May-19	Change
Kandla (FOR) (INR/MT)	33500	32500	1000
Kandla (FAS) (USD/MT)	450	440	10
CNF Indonesia – Yellow SBM (USD/MT)	460	455	5



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Rapeseed Meal	8-May-19	6-May-19	Change
FAS Kandla (USD/MT)	214	210	4
FOR Kandla (Rs/MT)	14900	14600	300
FOR Mundra (Rs/MT)	15300	15000	300
CNF Indonesia (USD/MT)	236	232	4

International Soy DOC			
Argentina FOB USD/MT	8-May-19	6-May-19	Change
Soybean Pellets	300	302	-2
Soybean Cake Flour	300	302	-2
Soya bean cake	299	299	Unch
Soy Expellers	299	299	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	9-May-19	8-May-19	Change
Adoni	25800	25800	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	9-May-19	8-May-19	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	9-May-19	8-May-19	Change
Jaipur (Plant delivery)	14400	14400	Unch
Kandla (FOR Rs/MT)	14900	14900	Unch

Mumbai Oil Meal Quotes:				
Rs/M.T.	9-May-19	8-May-19	Change	
G.N. Extr (45%)	Unq	Unq	-	
Kardi Extr	Unq	Unq	-	
Undec Cottonseed Exp	29300	29200	100	
Rice Bran Extr.	Unq	Unq	-	
Sunflower Extr.	23000	23500	-500	
Rapeseed Extr.	Unq	Unq	-	
Soymeal 48%	32870	32557	313	



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Castor Extr.	6000	Unq	-

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