

- Soymeal prices increased today in physical market supported by good South based traders demand. CBOT Soymeal prices settled down on speculative selling activities.
- Soymeal exports volume of India is recorded at 12,265 tonnes in April 2019 lower than 68,264 tonnes in April 2018. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonne higher from 1,187,18 tonnes in FY 2017-18. Total shipment of Rapeseed meal in April 2019 declined at 94,462 tons against 97,891 tonnes in April 2018. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.
- As per recent SEA report, India exported 8.96% higher Oilmeals to 3.32 million tonnes in the FY 2018/19 against 3.02 million tonnes in last financial year. Rapeseed meal exports is recorded higher at 10,94,015 tonnes against 663,988 tonnes followed by good demand of South Korea, Vietnam and Thailand. Soybean meal exports also increased to 1,358,083 tonnes in the 2018/19 fiscal year from 1,187,818 tonnes in last FY year. Vietnam bought total oilmeals in April 2019 at 17,575 tonnes and South Korea at 94,847 tonnes, Thailand at 32,337 tonnes, Iran at 9,890 tonnes. Iranian buyers are ready now to buy Indian soybean meal.
- Indian Soymeal premium quoted higher side by \$151 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centres			
Centres	Ex-factory rates (Rs/ton)		
	10-May-19	9-May-19	Parity To
Indore - 45%, Jute Bag	31500	31500	Gujarat, MP
Kota - 45%, PP Bag	33000	33000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33500	33500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32500	32000	Chhattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33100	32500	Andhra, AP, Kar, TN
Latur	33200	32800	-
Sangli	32600	32500	Local and South
Solapur	32800	33000	Local and South
Akola – 45%, PP Bag	31800	31700	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Hingoli	33600	33600	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Bundi	32800	32800	
Soy DOC at Ports			
Centers	Port Price		
	9-May-19	7-May-19	Change
Kandla (FOR) (INR/MT)	33500	33000	500
Kandla (FAS) (USD/MT)	450	440	10
CNF Indonesia – Yellow SBM (USD/MT)	460	455	5
Rapeseed Meal			
	9-May-19	7-May-19	Change

FAS Kandla (USD/MT)	214	212	2
FOR Kandla (Rs/MT)	15000	15000	Unch
FOR Mundra (Rs/MT)	15400	15300	100
CNF Indonesia (USD/MT)	238	240	-2

International Soy DOC			
Argentina FOB USD/MT	9-May-19	7-May-19	Change
Soybean Pellets	296	300	-4
Soybean Cake Flour	296	300	-4
Soya bean cake	299	298	1
Soy Expellers	299	298	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-May-19	9-May-19	Change
Adoni	25300	25800	-500
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	10-May-19	9-May-19	Change
Basis 45%, Saurashtra	25800	25000	800
Basis 40%, Saurashtra	22800	22000	800
GN Cake, Gondal	26000	25500	500

Mustard DOC	10-May-19	9-May-19	Change
Jaipur (Plant delivery)	14500	14400	100
Kandla (FOR Rs/MT)	15000	14900	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-May-19	9-May-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	29500	29300	200
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23000	23000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	32870	32870	Unch
Castor Extr.	6050	6000	50

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