

- Soymeal prices extended its firmness today in physical market supported by good South based traders demand.
- Soymeal exports volume of India is recorded at 12,265 tonnes in April 2019 lower than 68,264 tonnes in April 2018. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonne higher from 1,187,18 tonnes in FY 2017-18. Total shipment of Rapeseed meal in April 2019 declined at 94,462 tons against 97,891 tonnes in April 2018. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.
- As per recent SEA report, India exported 8.96% higher Oilmeals to 3.32 million tonnes in the FY 2018/19 against 3.02 million tonnes in last financial year. Rapeseed meal exports is recorded higher at 10,94,015 tonnes against 663,988 tonnes followed by good demand of South Korea, Vietnam and Thailand. Soybean meal exports also increased to 1,358,083 tonnes in the 2018/19 fiscal year from 11,87,818 tonnes in last FY year. Vietnam bought total oilmeals in April 2019 at 17,575 tonnes and South Korea at 94,847 tonnes, Thailand at 32,337 tonnes, Iran at 9,890 tonnes. Iranian buyers are ready now to buy Indian soybean meal.
- Indian Soymeal premium quoted higher side by \$155 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centres			
Centres	Ex-factory rates (Rs/ton)		
	11-May-19	10-May-19	Parity To
Indore - 45%, Jute Bag	31500	31500	Gujarat, MP
Kota - 45%, PP Bag	33000	33000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33300	33500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32700	32500	Chhattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33300	33100	Andhra, AP, Kar, TN
Latur	34000	33200	-
Sangli	33200	32600	Local and South
Solapur	32800	32800	Local and South
Akola – 45%, PP Bag	31800	31800	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Hingoli	33600	33600	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Bundi	32800	32800	
Soy DOC at Ports			
Centers	Port Price		
	10-May-19	8-May-19	Change
Kandla (FOR) (INR/MT)	33000	33500	-500
Kandla (FAS) (USD/MT)	450	450	Unch
CNF Indonesia – Yellow SBM (USD/MT)	463	460	3
Rapeseed Meal			
	10-May-19	8-May-19	Change

FAS Kandla (USD/MT)	213	214	-1
FOR Kandla (Rs/MT)	15000	14900	100
FOR Mundra (Rs/MT)	15300	15300	Unch
CNF Indonesia (USD/MT)	237	236	1

International Soy DOC			
Argentina FOB USD/MT	10-May-19	8-May-19	Change
Soybean Pellets	294	300	-6
Soybean Cake Flour	294	300	-6
Soya bean cake	295	299	-4
Soy Expellers	295	299	-4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	11-May-19	10-May-19	Change
Adoni	25200	25300	-100
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	11-May-19	10-May-19	Change
Basis 45%, Saurashtra	25800	25800	Unch
Basis 40%, Saurashtra	22800	22800	Unch
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	11-May-19	10-May-19	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-May-19	10-May-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	29500	29500	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23000	23000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	32870	32870	Unch
Castor Extr.	6000	6050	-50

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