

- Steady to weak tone witnessed in Soymeal complex due to limited buying activities.
- Soymeal exports volume of India is recorded at 12,265 tonnes in April 2019 lower than 68,264 tonnes in April 2018. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonne higher from 1,187,18 tonnes in FY 2017-18. Total shipment of Rapeseed meal in April 2019 declined at 94,462 tons against 97,891 tonnes in April 2018. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.
- As per recent SEA report, India exported 8.96% higher Oilmeals to 3.32 million tonnes in the FY 2018/19 against 3.02 million tonnes in last financial year. Rapeseed meal exports is recorded higher at 10,94,015 tonnes against 663,988 tonnes followed by good demand of South Korea, Vietnam and Thailand. Soybean meal exports also increased to 1,358,083 tonnes in the 2018/19 fiscal year from 11,87,818 tonnes in last FY year. Vietnam bought total oilmeals in April 2019 at 17,575 tonnes and South Korea at 94,847 tonnes, Thailand at 32,337 tonnes, Iran at 9,890 tonnes. Iranian buyers are ready now to buy Indian soybean meal.
- Indian Soymeal premium quoted higher side by \$135 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centres			
Centres	Ex-factory rates (Rs/ton)		
	15-May-19	14-May-19	Parity To
Indore - 45%, Jute Bag	31500	31500	Gujarat, MP
Kota - 45%, PP Bag	33000	33000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33500	33500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32500	33000	Chhattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33000	33500	Andhra, AP, Kar, TN
Latur	33000	33300	-
Sangli	33000	33500	Local and South
Solapur	33100	33100	Local and South
Akola – 45%, PP Bag	31900	31800	Andhra, Chhattisgarh, Orrisa, Jharkhand, WB
Hingoli	33600	33600	Andhra, Chhattisgarh, Orrisa, Jharkhand, WB
Bundi	32800	32800	
Soy DOC at Ports			
Centers	Port Price		
	14-May-19	13-May-19	Change
Kandla (FOR) (INR/MT)	33500	33300	200
Kandla (FAS) (USD/MT)	452	450	2
CNF Indonesia – Yellow SBM (USD/MT)	470	465	5
Rapeseed Meal			
	14-May-19	13-May-19	Change

FAS Kandla (USD/MT)	215	215	Unch
FOR Kandla (Rs/MT)	15200	15200	Unch
FOR Mundra (Rs/MT)	15500	15500	Unch
CNF Indonesia (USD/MT)	238	240	-2

International Soy DOC			
Argentina FOB USD/MT	14-May-19	13-May-19	Change
Soybean Pellets	307	295	12
Soybean Cake Flour	307	295	12
Soya bean cake	317	311	6
Soy Expellers	317	311	6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	15-May-19	14-May-19	Change
Adoni	24000	24500	-500
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	15-May-19	14-May-19	Change
Basis 45%, Saurashtra	25500	25800	-300
Basis 40%, Saurashtra	22500	22800	-300
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	15-May-19	14-May-19	Change
Jaipur (Plant delivery)	15000	14800	200
Kandla (FOR Rs/MT)	15300	15100	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	15-May-19	14-May-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	30400	30400	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23000	23000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	33391	32870	521
Castor Extr.	6200	6150	50

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