

- Mixed trend is seen Soymeal complex today on good buying activities of South based traders.
- As per USDA, US sold 30% higher Soybean cake and meal to 196,100 MT for 2018/2019 from the previous week, however lower 8 percent from the prior 4-week average. Increases were reported for Colombia (41,400 MT, including decreases of 2,500 MT), Canada (33,800 MT, including decreases of 200 MT), Morocco (30,000 MT), Guatemala (28,300 MT, including 400 MT switched from El Salvador), and the Philippines (22,800 MT). Reductions were primarily for Ecuador (10,000 MT), unknown destinations (7,500 MT), and Cuba (2,000 MT). For 2019/2020, net sales of 69,300 MT were primarily for Guatemala (13,000 MT), El Salvador (11,300 MT), Panama (11,200 MT), unknown destinations (9,400 MT), and Mexico (8,400 MT). Exports of 212,800 MT were down 20 percent from the previous week and 27 percent from the prior 4-week average. The destinations were primarily to Vietnam (53,200 MT), Mexico (41,900 MT), Colombia (37,400 MT), the Dominican Republic (31,100 MT), and Canada (10,500 MT).
- Soymeal exports volume of India is recorded at 12,265 tonnes in April 2019 lower than 68,264 tonnes in April 2018. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonne higher from 1,187,18 tonnes in FY 2017-18. Total shipment of Rapeseed meal in April 2019 declined at 94,462 tons against 97,891 tonnes in April 2018. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.
- Indian Soymeal premium quoted higher side by \$139 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centres

Centres	Ex-factory rates (Rs/ton)		
	17-May-19	16-May-19	Parity To
Indore - 45%, Jute Bag	32000	32200	Gujarat, MP
Kota - 45%, PP Bag	33000	33500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33800	33800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	34000	33500	Chhattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33700	33500	Andhra, AP, Kar, TN
Latur	33000	33000	-
Sangli	33400	33000	Local and South
Solapur	33100	33100	Local and South
Akola – 45%, PP Bag	32500	32800	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Hingoli	34000	33600	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Bundi	32800	33300	

Soy DOC at Ports

Centers	Port Price		
	16-May-19	15-May-19	Change
Kandla (FOR) (INR/MT)	34000	34000	Unch
Kandla (FAS) (USD/MT)	450	455	-5

CNF Indonesia – Yellow SBM (USD/MT)	465	472	-7
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Rapeseed Meal	16-May-19	15-May-19	Change
FAS Kandla (USD/MT)	216	215	1
FOR Kandla (Rs/MT)	15200	15100	100
FOR Mundra (Rs/MT)	15600	15500	100
CNF Indonesia (USD/MT)	240	237	3

International Soy DOC			
Argentina FOB USD/MT	16-May-19	15-May-19	Change
Soybean Pellets	311	308	3
Soybean Cake Flour	311	308	3
Soya bean cake	311	309	2
Soy Expellers	311	309	2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	17-May-19	16-May-19	Change
Adoni	24000	24000	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	17-May-19	16-May-19	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	17-May-19	16-May-19	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15200	15300	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-May-19	16-May-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	30500	30500	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23000	23000	Unch
Rapeseed Extr.	Unq	Unq	-

Soymeal 48%	33391	33600	-209
Castor Extr.	6300	6200	100

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