

- Steady to weak tone witnessed in soybean complex today after weak demand of south based traders. Weak international soymeal prices are also leading domestic soymeal prices down now a days.
- As per USDA, US sold 30% higher Soybean cake and meal to 196,100 MT for 2018/2019 from the previous week, however lower 8 percent from the prior 4-week average. Increases were reported for Colombia (41,400 MT, including decreases of 2,500 MT), Canada (33,800 MT, including decreases of 200 MT), Morocco (30,000 MT), Guatemala (28,300 MT, including 400 MT switched from El Salvador), and the Philippines (22,800 MT). Reductions were primarily for Ecuador (10,000 MT), unknown destinations (7,500 MT), and Cuba (2,000 MT). For 2019/2020, net sales of 69,300 MT were primarily for Guatemala (13,000 MT), El Salvador (11,300 MT), Panama (11,200 MT), unknown destinations (9,400 MT), and Mexico (8,400 MT). Exports of 212,800 MT were down 20 percent from the previous week and 27 percent from the prior 4-week average. The destinations were primarily to Vietnam (53,200 MT), Mexico (41,900 MT), Colombia (37,400 MT), the Dominican Republic (31,100 MT), and Canada (10,500 MT).
- Soymeal exports volume of India is recorded at 12,265 tonnes in April 2019 lower than 68,264 tonnes in April 2018. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonne higher from 1,187,18 tonnes in FY 2017-18. Total shipment of Rapeseed meal in April 2019 declined at 94,462 tons against 97,891 tonnes in April 2018. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.
- Indian Soymeal premium quoted higher side by \$146 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centres			
Centres	Ex-factory rates (Rs/ton)		
	20-May-19	18-May-19	Parity To
Indore - 45%, Jute Bag	31500	32000	Gujarat, MP
Kota - 45%, PP Bag	32200	33000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33200	33800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33000	34000	Chhattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33200	33700	Andhra, AP, Kar, TN
Latur	33000	33000	-
Sangli	33500	33400	Local and South
Solapur	33100	33100	Local and South
Akola – 45%, PP Bag	31800	32500	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Hingoli	33600	34000	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Bundi	32000	32800	
Soy DOC at Ports			
Centers	Port Price		
	18-May-19	17-May-19	Change
Kandla (FOR) (INR/MT)	33000	33500	-500

Kandla (FAS) (USD/MT)	450	455	-5
CNF Indonesia – Yellow SBM (USD/MT)	460	470	-10

Rapeseed Meal	18-May-19	17-May-19	Change
FAS Kandla (USD/MT)	215	216	-1
FOR Kandla (Rs/MT)	15100	15200	-100
FOR Mundra (Rs/MT)	15400	15600	-200
CNF Indonesia (USD/MT)	237	239	-2

International Soy DOC			
Argentina FOB USD/MT	18-May-19	17-May-19	Change
Soybean Pellets	Closed	304	-
Soybean Cake Flour	Closed	304	-
Soya bean cake	Closed	304	-
Soy Expellers	Closed	304	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	20-May-19	18-May-19	Change
Adoni	24000	24000	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	20-May-19	18-May-19	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	20-May-19	18-May-19	Change
Jaipur (Plant delivery)	14600	14600	Unch
Kandla (FOR Rs/MT)	14900	15000	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	20-May-19	18-May-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	30000	30500	-500
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23500	23000	500

Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	32896	33391	-495
Castor Extr.	6450	6300	150

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.