

- Steady to firm tone are witnessed in Soymeal markets amid improved South base traders demand.
- As per USDA, US sold 30% higher Soybean cake and meal to 196,100 MT for 2018/2019 from the previous week, however lower 8 percent from the prior 4-week average. Increases were reported for Colombia (41,400 MT, including decreases of 2,500 MT), Canada (33,800 MT, including decreases of 200 MT), Morocco (30,000 MT), Guatemala (28,300 MT, including 400 MT switched from El Salvador), and the Philippines (22,800 MT). Reductions were primarily for Ecuador (10,000 MT), unknown destinations (7,500 MT), and Cuba (2,000 MT). For 2019/2020, net sales of 69,300 MT were primarily for Guatemala (13,000 MT), El Salvador (11,300 MT), Panama (11,200 MT), unknown destinations (9,400 MT), and Mexico (8,400 MT). Exports of 212,800 MT were down 20 percent from the previous week and 27 percent from the prior 4-week average. The destinations were primarily to Vietnam (53,200 MT), Mexico (41,900 MT), Colombia (37,400 MT), the Dominican Republic (31,100 MT), and Canada (10,500 MT).
- Soymeal exports volume of India is recorded at 12,265 tonnes in April 2019 lower than 68,264 tonnes in April 2018. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonne higher from 1,187,18 tonnes in FY 2017-18. Total shipment of Rapeseed meal in April 2019 declined at 94,462 tons against 97,891 tonnes in April 2018. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.
- Indian Soymeal premium quoted higher side by \$140 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centres

Centres	Ex-factory rates (Rs/ton)		
	22-May-19	21-May-19	Parity To
Indore - 45%, Jute Bag	31500	31500	Gujarat, MP
Kota - 45%, PP Bag	32500	32200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33500	33300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32800	32500	Chhattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33500	33500	Andhra, AP, Kar, TN
Latur	33000	32500	-
Sangli	33500	33500	Local and South
Solapur	33100	33100	Local and South
Akola – 45%, PP Bag	31700	31700	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Hingoli	33500	33600	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Bundi	32300	32000	

Soy DOC at Ports

Centers	Port Price		
	20-May-19	20-May-19	Change
Kandla (FOR) (INR/MT)	33000	33000	Unch
Kandla (FAS) (USD/MT)	450	450	Unch

CNF Indonesia – Yellow SBM (USD/MT)	465	465	Unch
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Rapeseed Meal	20-May-19	20-May-19	Change
FAS Kandla (USD/MT)	214	214	Unch
FOR Kandla (Rs/MT)	14900	14900	Unch
FOR Mundra (Rs/MT)	15300	15300	Unch
CNF Indonesia (USD/MT)	237	237	Unch

International Soy DOC			
Argentina FOB USD/MT	20-May-19	20-May-19	Change
Soybean Pellets	308	308	Unch
Soybean Cake Flour	308	308	Unch
Soya bean cake	306	306	Unch
Soy Expellers	306	306	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	22-May-19	21-May-19	Change
Adoni	23800	24000	-200
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	22-May-19	21-May-19	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	22-May-19	21-May-19	Change
Jaipur (Plant delivery)	14800	14800	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	22-May-19	21-May-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	30500	30000	500
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23000	23000	Unch
Rapeseed Extr.	Unq	Unq	-

Soymeal 48%	32870	32870	Unch
Castor Extr.	6400	6450	-50

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