

- Steady to weak tone witnessed in Soymeal complex amid less demand of South based traders today.
- During week (May 10-16,2019) U.S. sold Soybean meal and cake at 188,000 MT for 2018/2019 lower by 4 percent from the previous week, but unchanged from the prior 4-week average. Increases were reported for Mexico (39,400 MT), Honduras (23,800 MT, including 3,000 MT switched from Panama and decreases of 400 MT), Guatemala (23,200 MT), El Salvador (21,900 MT), and Morocco (14,800 MT). For 2019/2020, net sales of 112,000 MT were primarily for Mexico (63,000 MT), Panama (18,000 MT), the Dominican Republic (9,600 MT), Guatemala (9,000 MT), and El Salvador (9,000 MT). Reductions were reported for Jamaica (8,000 MT). Exports of 208,000 MT were down 2 percent from the previous week and 17 percent from the prior 4-week average. The destinations were primarily to the Philippines (52,500 MT), Morocco (32,800 MT), Mexico (31,200 MT), Colombia (29,000 MT), and Israel (18,500 MT).
- Soymeal exports volume of India is recorded at 12,265 tonnes in April 2019 lower than 68,264 tonnes in April 2018. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonne higher from 1,187,18 tonnes in FY 2017-18. Total shipment of Rapeseed meal in April 2019 declined at 94,462 tons against 97,891 tonnes in April 2018. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.
- Indian Soymeal premium quoted higher side by \$123 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centres			
Centres	Ex-factory rates (Rs/ton)		
	25-May-19	24-May-19	Parity To
Indore - 45%, Jute Bag	31700	31700	Gujarat, MP
Kota - 45%, PP Bag	32500	32500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33800	33500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32500	32700	Chhattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33500	33300	Andhra, AP, Kar, TN
Latur	33500	33500	-
Sangli	33500	33300	Local and South
Solapur	33100	33100	Local and South
Akola – 45%, PP Bag	32000	31800	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Hingoli	33500	33500	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Bundi	32300	32300	
Soy DOC at Ports			
Centers	Port Price		
	23-May-19	22-May-19	Change
Kandla (FOR) (INR/MT)	33200	33000	200
Kandla (FAS) (USD/MT)	450	445	5

CNF Indonesia – Yellow SBM (USD/MT)	460	460	Unch
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Rapeseed Meal	23-May-19	22-May-19	Change
FAS Kandla (USD/MT)	216	213	3
FOR Kandla (Rs/MT)	15200	15100	100
FOR Mundra (Rs/MT)	15600	15500	100
CNF Indonesia (USD/MT)	240	237	3

International Soy DOC			
Argentina FOB USD/MT	23-May-19	22-May-19	Change
Soybean Pellets	308	308	Unch
Soybean Cake Flour	308	308	Unch
Soya bean cake	308	310	-2
Soy Expellers	308	310	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-May-19	24-May-19	Change
Adoni	23800	23800	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	25-May-19	24-May-19	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	25-May-19	24-May-19	Change
Jaipur (Plant delivery)	14800	14800	Unch
Kandla (FOR Rs/MT)	15200	15200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-May-19	24-May-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	30600	30600	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23000	23000	Unch
Rapeseed Extr.	Unq	Unq	-

Soymeal 48%	33078	33078	Unch
Castor Extr.	6350	6350	Unch

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