

- Steady to firm tone witnessed in Soymeal complex amid less demand of South based traders today.
- During week (May 10-16,2019) U.S. sold Soybean meal and cake at 188,000 MT for 2018/2019 lower by 4 percent from the previous week, but unchanged from the prior 4-week average. Increases were reported for Mexico (39,400 MT), Honduras (23,800 MT, including 3,000 MT switched from Panama and decreases of 400 MT), Guatemala (23,200 MT), El Salvador (21,900 MT), and Morocco (14,800 MT). For 2019/2020, net sales of 112,000 MT were primarily for Mexico (63,000 MT), Panama (18,000 MT), the Dominican Republic (9,600 MT), Guatemala (9,000 MT), and El Salvador (9,000 MT). Reductions were reported for Jamaica (8,000 MT). Exports of 208,000 MT were down 2 percent from the previous week and 17 percent from the prior 4-week average. The destinations were primarily to the Philippines (52,500 MT), Morocco (32,800 MT), Mexico (31,200 MT), Colombia (29,000 MT), and Israel (18,500 MT).
- Soymeal exports volume of India is recorded at 12,265 tonnes in April 2019 lower than 68,264 tonnes in April 2018. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonne higher from 1,187,18 tonnes in FY 2017-18. Total shipment of Rapeseed meal in April 2019 declined at 94,462 tons against 97,891 tonnes in April 2018. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.
- Indian Soymeal premium quoted higher side by \$129 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centres			
Centres	Ex-factory rates (Rs/ton)		
	27-May-19	25-May-19	Parity To
Indore - 45%, Jute Bag	31800	31700	Gujarat, MP
Kota - 45%, PP Bag	32700	32500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33800	33800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32800	32500	Chhattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33500	33500	Andhra, AP, Kar, TN
Latur	33500	33500	-
Sangli	33800	33500	Local and South
Solapur	33500	33100	Local and South
Akola – 45%, PP Bag	32300	32000	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Hingoli	33500	33500	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Bundi	32500	32300	
Soy DOC at Ports			
Centers	Port Price		
	25-May-19	24-May-19	Change
Kandla (FOR) (INR/MT)	33500	33500	Unch
Kandla (FAS) (USD/MT)	450	440	10

CNF Indonesia – Yellow SBM (USD/MT)	465	460	5
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Rapeseed Meal	25-May-19	24-May-19	Change
FAS Kandla (USD/MT)	217	215	2
FOR Kandla (Rs/MT)	15200	15200	Unch
FOR Mundra (Rs/MT)	15600	15600	Unch
CNF Indonesia (USD/MT)	240	240	Unch

International Soy DOC			
Argentina FOB USD/MT	25-May-19	24-May-19	Change
Soybean Pellets	Closed	316	-
Soybean Cake Flour	Closed	316	-
Soya bean cake	Closed	321	-
Soy Expellers	Closed	321	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-May-19	25-May-19	Change
Adoni	23800	23800	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	27-May-19	25-May-19	Change
Basis 45%, Saurashtra	24500	25500	-1000
Basis 40%, Saurashtra	21500	22500	-1000
GN Cake, Gondal	25000	26000	-1000

Mustard DOC	27-May-19	25-May-19	Change
Jaipur (Plant delivery)	14600	14800	-200
Kandla (FOR Rs/MT)	15000	15200	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-May-19	25-May-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	30600	30600	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23000	23000	Unch
Rapeseed Extr.	Unq	Unq	-

Soymeal 48%	33078	33078	Unch
Castor Extr.	6350	6350	Unch

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