

- Steady to weak tone witnessed in Soymeal complex after poor South based traders demand today.
- During week (May 10-16, 2019) U.S. sold Soybean meal and cake at 188,000 MT for 2018/2019 lower by 4 percent from the previous week, but unchanged from the prior 4-week average. Increases were reported for Mexico (39,400 MT), Honduras (23,800 MT, including 3,000 MT switched from Panama and decreases of 400 MT), Guatemala (23,200 MT), El Salvador (21,900 MT), and Morocco (14,800 MT). For 2019/2020, net sales of 112,000 MT were primarily for Mexico (63,000 MT), Panama (18,000 MT), the Dominican Republic (9,600 MT), Guatemala (9,000 MT), and El Salvador (9,000 MT). Reductions were reported for Jamaica (8,000 MT). Exports of 208,000 MT were down 2 percent from the previous week and 17 percent from the prior 4-week average. The destinations were primarily to the Philippines (52,500 MT), Morocco (32,800 MT), Mexico (31,200 MT), Colombia (29,000 MT), and Israel (18,500 MT).
- Soymeal exports volume of India is recorded at 12,265 tonnes in April 2019 lower than 68,264 tonnes in April 2018. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonnes higher from 1,187,18 tonnes in FY 2017-18. Total shipment of Rapeseed meal in April 2019 declined at 94,462 tons against 97,891 tonnes in April 2018. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.
- Indian Soymeal premium quoted higher side by \$133 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	29-May-19	28-May-19	Parity To
Indore - 45%, Jute Bag	32100	32165	Gujarat, MP
Kota - 45%, PP Bag	32700	32700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33800	33800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32500	32500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33500	33500	Andhra, AP, Kar, TN
Latur	33500	33500	-
Sangli	33200	33300	Local and South
Solapur	33500	33500	Local and South
Akola - 45%, PP Bag	32200	32200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	32500	32500	-

Soy DOC at Ports

Centers	Port Price		
	28-May-19	28-May-19	Change
Kandla (FOR) (INR/MT)	33500	33500	Unch
Kandla (FAS) (USD/MT)	450	450	Unch
CNF Indonesia - Yellow SBM (USD/MT)	465	465	Unch

Rapeseed Meal	28-May-19	28-May-19	Change
FAS Kandla (USD/MT)	215	215	Unch
FOR Kandla (Rs/MT)	15000	15000	Unch
FOR Mundra (Rs/MT)	15400	15400	Unch
CNF Indonesia (USD/MT)	237	237	Unch

International Soy DOC			
Argentina FOB USD/MT	28-May-19	28-May-19	Change
Soybean Pellets	330	330	Unch
Soybean Cake Flour	330	330	Unch
Soya Meal	333	333	Unch
Soy Expellers	333	333	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	29-May-19	28-May-19	Change
Adoni	23800	23800	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	29-May-19	28-May-19	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	29-May-19	28-May-19	Change
Jaipur (Plant delivery)	14500	14600	-100
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	29-May-19	28-May-19	Change
G.N. Extr (45%)	NR	NR	-
Kardi Extr	NR	NR	-
Undec Cottonseed Exp	NR	NR	-
Rice Bran Extr.	NR	NR	-
Sunflower Extr.	NR	NR	-
Rapeseed Extr.	NR	NR	-
Soymeal 48%	NR	NR	-
Castor Extr.	NR	NR	-

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