

- Mixed trends are seen in Soymeal complex on mixed sentiments in the market.
- During week (May 10-16,2019) US sold lower Soymeal by 15% at 455,800 MT for 2018/2019 against the previous week, but up 92 percent from the prior 4-week average. Increases were reported for China (135,700 MT, including 136,000 MT switched from unknown destinations and decreases of 2,300 MT), Spain (57,000 MT), the Netherlands (56,800 MT, including 66,000 MT switched from unknown destinations and decreases of 9,200 MT), Canada (47,700 MT), and Japan (33,800 MT, including decreases of 200 MT). Reductions were reported for Mexico (2,600 MT). For 2019/2020, net sales of 22,000 MT were for unknown destinations (21,000 MT), Vietnam (600 MT), and Japan (400 MT). Exports of 469,000 MT were down 18 percent from the previous week and 16 percent from the prior 4-week average. The destinations were primarily to China (203,700 MT), the Netherlands (56,800 MT), Egypt (50,800 MT), Canada (35,200 MT), and Mexico (31,300 MT).
- Soymeal exports volume of India is recorded at 12,265tonnes in April 2019 lower than 68,264tonnes in April 2018. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083tonne higher from 1,1878,18 tonnes in FY 2017-18. Total shipment of Rapeseed meal in April 2019 declined at 94,462 tons against 97,891tonnes in April 2018. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.
- Indian Soymeal premium quoted higher side by \$113 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	1-Jun-19	31-May-19	Parity To
Indore - 45%, Jute Bag	32000	31700	Gujarat, MP
Kota - 45%, PP Bag	32500	32300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33500	33200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32500	32400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33200	33500	Andhra, AP, Kar, TN
Latur	33200	33500	-
Sangli	33300	33700	Local and South
Solapur	33200	33200	Local and South
Akola – 45%, PP Bag	32200	32000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	32300	32100	-

Soy DOC at Ports

Centers	Port Price		
	31-May-19	30-May-19	Change
Kandla (FOR) (INR/MT)	33200	33500	-300
Kandla (FAS) (USD/MT)	445	450	-5
CNF Indonesia – Yellow SBM (USD/MT)	460	465	-5

Rapeseed Meal	31-May-19	30-May-19	Change
FAS Kandla (USD/MT)	223	223	Unch
FOR Kandla (Rs/MT)	15600	15300	300
FOR Mundra (Rs/MT)	15900	15700	200
CNF Indonesia (USD/MT)	243	238	5

International Soy DOC			
Argentina FOB USD/MT	31-May-19	30-May-19	Change
Soybean Pellets	340	346	-6
Soybean Cake Flour	340	346	-6
Soya Meal	342	348	-6
Soy Expellers	342	348	-6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	1-Jun-19	31-May-19	Change
Adoni	24000	24000	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	1-Jun-19	31-May-19	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	1-Jun-19	31-May-19	Change
Jaipur (Plant delivery)	14800	14500	300
Kandla (FOR Rs/MT)	15300	15000	300

Mumbai Oil Meal Quotes:			
Rs/M.T.	1-Jun-19	31-May-19	Change
G.N. Extr (45%)	NR	NR	-
Kardi Extr	NR	NR	-
Undec Cottonseed Exp	NR	NR	-
Rice Bran Extr.	NR	NR	-
Sunflower Extr.	NR	NR	-
Rapeseed Extr.	NR	NR	-
Soymeal 48%	NR	NR	-
Castor Extr.	NR	NR	-

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