

- Steady to firm trend are seen Soymeal complex on improved buying activities of South based traders in the market.
- During week (May 16 to 23) US sold 2 percent lower Soymeal and cake at 183,800 MT for 2018/2019 from the previous week, however it is up 20 percent from the prior 4-week average. Increases were reported for the Philippines (70,900 MT), Mexico (43,900 MT, including decreases of 200 MT), Canada (26,800 MT), Honduras (7,100 MT), and Guatemala (6,900 MT, switched from unknown destinations). Reductions were primarily for Ecuador (7,000 MT), French West Indies (2,900 MT), and unknown destinations (2,300 MT). For 2019/2020, net sales of 65,000 MT were primarily for unknown destinations (30,000 MT) and the Dominican Republic (27,900 MT). Exports of 243,100 MT were up 17 percent from the previous week and 7 percent from the prior 4-week average. The destinations were primarily to the Philippines (72,200 MT), Colombia (61,000 MT), Mexico (30,500 MT), and Guatemala (21,600 MT).
- Soymeal exports volume of India is recorded at 12,265 tonnes in April 2019 lower than 68,264 tonnes in April 2018. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonne higher from 1,187,18 tonnes in FY 2017-18. Total shipment of Rapeseed meal in April 2019 declined at 94,462 tons against 97,891 tonnes in April 2018. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.
- Indian Soymeal premium quoted higher side by \$112 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	04-Jun-19	03-Jun-19	Parity To
Indore - 45%, Jute Bag	31500	31500	Gujarat, MP
Kota - 45%, PP Bag	32500	32500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33300	33000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32500	32100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33200	33000	Andhra, AP, Kar, TN
Latur	33200	33500	-
Sangli	33200	33200	Local and South
Solapur	33500	33500	Local and South
Akola – 45%, PP Bag	32200	31800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	32300	32300	-

Soy DOC at Ports			
Centers	Port Price		
	03-Jun-19	01-Jun-19	Change
Kandla (FOR) (INR/MT)	33200	33200	Unch
Kandla (FAS) (USD/MT)	450	445	5
CNF Indonesia – Yellow SBM (USD/MT)	465	460	5

Rapeseed Meal	03-Jun-19	01-Jun-19	Change
FAS Kandla (USD/MT)	223	223	Unch
FOR Kandla (Rs/MT)	15600	15600	Unch
FOR Mundra (Rs/MT)	15900	15900	Unch
CNF Indonesia (USD/MT)	244	243	1

International Soy DOC			
Argentina FOB USD/MT	03-Jun-19	01-Jun-19	Change
Soybean Pellets	338	Closed	-
Soybean Cake Flour	338	Closed	-
Soya Meal	333	Closed	-
Soy Expellers	333	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	04-Jun-19	03-Jun-19	Change
Adoni	24000	24000	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	04-Jun-19	03-Jun-19	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	04-Jun-19	03-Jun-19	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15500	15500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	04-Jun-19	03-Jun-19	Change
G.N. Extr (45%)	NR	NR	-
Kardi Extr	NR	NR	-
Undec Cottonseed Exp	NR	NR	-
Rice Bran Extr.	NR	NR	-
Sunflower Extr.	NR	NR	-
Rapeseed Extr.	NR	NR	-
Soymeal 48%	NR	NR	-
Castor Extr.	NR	NR	-

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