

- Steady to weak tone witnessed in Soymeal complex on lower demand of South based traders in the market.
- During week (May 16 to 23) US sold 2 percent lower Soymeal and cake at 183,800 MT for 2018/2019 from the previous week, however it is up 20 percent from the prior 4-week average. Increases were reported for the Philippines (70,900 MT), Mexico (43,900 MT, including decreases of 200 MT), Canada (26,800 MT), Honduras (7,100 MT), and Guatemala (6,900 MT, switched from unknown destinations). Reductions were primarily for Ecuador (7,000 MT), French West Indies (2,900 MT), and unknown destinations (2,300 MT). For 2019/2020, net sales of 65,000 MT were primarily for unknown destinations (30,000 MT) and the Dominican Republic (27,900 MT). Exports of 243,100 MT were up 17 percent from the previous week and 7 percent from the prior 4-week average. The destinations were primarily to the Philippines (72,200 MT), Colombia (61,000 MT), Mexico (30,500 MT), and Guatemala (21,600 MT).
- Soymeal exports volume of India is recorded at 12,265tonnes in April 2019 lower than 68,264tonnes in April 2018. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083tonne higher from 1,187,18 tonnes in FY 2017-18. Total shipment of Rapeseed meal in April 2019 declined at 94,462 tons against 97,891tonnes in April 2018. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.
- Indian Soymeal premium quoted higher side by \$111 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	05-Jun-19	04-Jun-19	Parity To
Indore - 45%, Jute Bag	31300	31500	Gujarat, MP
Kota - 45%, PP Bag	31700	32500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32200	33300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32000	32500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33000	33200	Andhra, AP, Kar, TN
Latur	33300	33200	-
Sangli	33300	33200	Local and South
Solapur	33500	33500	Local and South
Akola – 45%, PP Bag	31600	32200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	31500	32300	-

Soy DOC at Ports

Centers	Port Price		
	04-Jun-19	03-Jun-19	Change
Kandla (FOR) (INR/MT)	NR	33200	-
Kandla (FAS) (USD/MT)	NR	450	-
CNF Indonesia – Yellow SBM (USD/MT)	NR	465	-

Rapeseed Meal	04-Jun-19	03-Jun-19	Change
FAS Kandla (USD/MT)	NR	223	-
FOR Kandla (Rs/MT)	NR	15600	-
FOR Mundra (Rs/MT)	NR	15900	-
CNF Indonesia (USD/MT)	NR	244	-

International Soy DOC			
Argentina FOB USD/MT	04-Jun-19	03-Jun-19	Change
Soybean Pellets	336	338	-2
Soybean Cake Flour	336	338	-2
Soya Meal	334	333	1
Soy Expellers	334	333	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	05-Jun-19	04-Jun-19	Change
Adoni	23500	24000	-500
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	05-Jun-19	04-Jun-19	Change
Basis 45%, Saurashtra	Closed	25000	-
Basis 40%, Saurashtra	Closed	22000	-
GN Cake, Gondal	Closed	26000	-

Mustard DOC	05-Jun-19	04-Jun-19	Change
Jaipur (Plant delivery)	14900	15000	-100
Kandla (FOR Rs/MT)	15500	15500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	05-Jun-19	04-Jun-19	Change
G.N. Extr (45%)	NR	NR	-
Kardi Extr	NR	NR	-
Undec Cottonseed Exp	NR	NR	-
Rice Bran Extr.	NR	NR	-
Sunflower Extr.	NR	NR	-
Rapeseed Extr.	NR	NR	-
Soymeal 48%	NR	NR	-
Castor Extr.	NR	NR	-

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