

- Steady to weak tone witnessed in Soymeal complex on less demand of South based traders in the market.
- During week (May 16 to 23) US sold 2 percent lower Soymeal and cake at 183,800 MT for 2018/2019 from the previous week, however it is up 20 percent from the prior 4-week average. Increases were reported for the Philippines (70,900 MT), Mexico (43,900 MT, including decreases of 200 MT), Canada (26,800 MT), Honduras (7,100 MT), and Guatemala (6,900 MT, switched from unknown destinations). Reductions were primarily for Ecuador (7,000 MT), French West Indies (2,900 MT), and unknown destinations (2,300 MT). For 2019/2020, net sales of 65,000 MT were primarily for unknown destinations (30,000 MT) and the Dominican Republic (27,900 MT). Exports of 243,100 MT were up 17 percent from the previous week and 7 percent from the prior 4-week average. The destinations were primarily to the Philippines (72,200 MT), Colombia (61,000 MT), Mexico (30,500 MT), and Guatemala (21,600 MT).
- Soymeal exports volume of India is recorded at 12,265 tonnes in April 2019 lower than 68,264tonnes in April 2018. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083tonne higher from 1,1878,18 tonnes in FY 2017-18. Total shipment of Rapeseed meal in April 2019 declined at 94,462 tons against 97,891tonnesin April 2018.However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.
- Indian Soymeal premium quoted higher side by \$114 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	06-Jun-19	05-Jun-19	Parity To
Indore - 45%, Jute Bag	31300	31300	Gujarat, MP
Kota - 45%, PP Bag	31800	31700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32200	32200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32000	32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33000	33000	Andhra, AP, Kar, TN
Latur	32800	33300	-
Sangli	33300	33300	Local and South
Solapur	33500	33500	Local and South
Akola – 45%, PP Bag	31400	31600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33000	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31600	31500	-

Soy DOC at Ports

Centers	Port Price		
	05-Jun-19	04-Jun-19	Change
Kandla (FOR) (INR/MT)	32700	NR	-
Kandla (FAS) (USD/MT)	450	NR	-
CNF Indonesia – Yellow SBM (USD/MT)	470	NR	-

Rapeseed Meal	05-Jun-19	04-Jun-19	Change
FAS Kandla (USD/MT)	221	NR	-
FOR Kandla (Rs/MT)	15500	NR	-
FOR Mundra (Rs/MT)	15800	NR	-
CNF Indonesia (USD/MT)	245	NR	-

International Soy DOC			
Argentina FOB USD/MT	05-Jun-19	04-Jun-19	Change
Soybean Pellets	332	336	-4
Soybean Cake Flour	332	336	-4
Soya Meal	331	334	-3
Soy Expellers	331	334	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	06-Jun-19	05-Jun-19	Change
Adoni	23500	23500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	06-Jun-19	05-Jun-19	Change
Basis 45%, Saurashtra	24500	Closed	-
Basis 40%, Saurashtra	21500	Closed	-
GN Cake, Gondal	25000	Closed	-

Mustard DOC	06-Jun-19	05-Jun-19	Change
Jaipur (Plant delivery)	14900	14900	Unch
Kandla (FOR Rs/MT)	15500	15500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	06-Jun-19	05-Jun-19	Change
G.N. Extr (45%)	Unq	NR	-
Kardi Extr	Unq	NR	-
Undec Cottonseed Exp	30800	NR	-
Rice Bran Extr.	Unq	NR	-
Sunflower Extr.	23500	NR	-
Rapeseed Extr.	Unq	NR	-
Soymeal 48%	32660	NR	-
Castor Extr.	7100	NR	-

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