

- Steady to firm tone witnessed in Soymeal complex on good demand of South based traders in the market today.
- As per recent SEA report, India shipped lower oilmeals at 58,549 tons in May 2019 against 263,644 tons in May 2018. During April-May 2019, total oilmeals exports stood at 313,134 tons lower by 36% from 487,995 tons in previous year record in the corresponding period of time. During April- May 2019, Vietnam bought total 44,193 tons of Oilmeals (including 505 tons of Soybean meal, 32,403 tons of Rapeseed meals and 11,285 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 119,182 tons of Oilmeals (including 4,070 tons Soybean meal, 47,521 tons of rapeseed meal and 67,591 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 56,317 tons of Oilmeals (including 40,763 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions) lower from 92,911 tons in previous year.
- Soymeal exports volume of India is recorded at 18,470 tonnes in May 2019 lower against 40,829 tonnes in previous month. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonne higher from 1,187,818 tonnes in FY 2017-18. Total shipment of Rapeseed meal in May 2019 declined at 19,519 tons against 120,630 tonnes in April 2019. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.
- Indian Soymeal premium quoted higher side by \$121 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Soy DOC Rates at Different Canters

Centres	Ex-factory rates (Rs/ton)		
	07-Jun-19	06-Jun-19	Parity To
Indore - 45%, Jute Bag	31500	31300	Gujarat, MP
Kota - 45%, PP Bag	31800	31800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32300	32200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	32000	Chhattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33000	33000	Andhra, AP, Kar, TN
Latur	32800	32800	-
Sangli	33100	33300	Local and South
Solapur	32800	33500	Local and South
Akola – 45%, PP Bag	31600	31400	Andhra, Chhattisgarh, Orrisa, Jharkhand, WB
Hingoli	33000	33000	Andhra, Chhattisgarh, Orrisa, Jharkhand, WB
Bundi	31600	31600	-

Soy DOC at Ports

Centers	Port Price		
	06-Jun-19	05-Jun-19	Change
Kandla (FOR) (INR/MT)	32700	32700	Unch
Kandla (FAS) (USD/MT)	450	450	Unch
CNF Indonesia – Yellow SBM (USD/MT)	470	470	Unch

Rapeseed Meal	06-Jun-19	05-Jun-19	Change
---------------	-----------	-----------	--------

FAS Kandla (USD/MT)	221	221	Unch
FOR Kandla (Rs/MT)	15500	15500	Unch
FOR Mundra (Rs/MT)	15900	15800	100
CNF Indonesia (USD/MT)	245	245	Unch

International Soy DOC			
Argentina FOB USD/MT	06-Jun-19	05-Jun-19	Change
Soybean Pellets	329	332	-3
Soybean Cake Flour	329	332	-3
Soya Meal	329	331	-2
Soy Expellers	329	331	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	07-Jun-19	06-Jun-19	Change
Adoni	23500	23500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	07-Jun-19	06-Jun-19	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	07-Jun-19	06-Jun-19	Change
Jaipur (Plant delivery)	14900	14900	Unch
Kandla (FOR Rs/MT)	15500	15500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	07-Jun-19	06-Jun-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	23500	30800	-7300
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	30500	23500	7000
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	32870	32660	210
Castor Extr.	7000	7100	-100

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.