

- Steady to firm tone extended in Soymeal complex on improved demand of South based traders in the market today.
- As per recent SEA report, India shipped Oilmeals lower by 78% to 58,549 tons in May 2019 against 263,644 tons in May 2018 followed by lower demand of Iran because of US sanctions. India could not import crude oil from Iran from May 2 after the U.S sanction waiver expired and U.S. is not willing further to extend it. During April-May 2019, total oilmeals exports stood at 313,134 tons lower by 36% from 487,995 tons in previous year record in the corresponding period of time. During April- May 2019, Vietnam bought total 44,193 tons of Oilmeals (including 505 tons of Soybean meal, 32,403 tons of Rapeseed meals and 11,285 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 119,182 tons of Oilmeals (including 4,070 tons Soybean meal, 47,521 tons of rapeseed meal and 67,591 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 56,317 tons of Oilmeals (including 40,763 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions) lower from 92,911 tons in previous year.
- Soymeal exports volume of India is recorded at 18,470 tonnes in May 2019 lower against 40,829 tonnes in previous month. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonne higher from 1,187,818 tonnes in FY 2017-18. Total shipment of Rapeseed meal in May 2019 declined at 19,519 tons against 120,630 tonnes in April 2019. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.
- Indian Soymeal premium quoted higher side by \$118 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

**Soy DOC Rates at Different Canters**

Centres	Ex-factory rates (Rs/ton)		
	8-Jun-19	6-Jun-19	Parity To
Indore - 45%, Jute Bag	31500	31300	Gujarat, MP
Kota - 45%, PP Bag	32000	31800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32500	32200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31800	32000	Chhattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33000	33000	Andhra, AP, Kar, TN
Latur	33000	32800	-
Sangli	33000	33300	Local and South
Solapur	32800	33500	Local and South
Akola – 45%, PP Bag	31600	31400	Andhra, Chhattisgarh, Orrisa, Jharkhand, WB
Hingoli	33000	33000	Andhra, Chhattisgarh, Orrisa, Jharkhand, WB
Bundi	31800	31600	-

**Soy DOC at Ports**

Centers	Port Price		
	6-Jun-19	5-Jun-19	Change
Kandla (FOR) (INR/MT)	32700	32700	Unch
Kandla (FAS) (USD/MT)	450	450	Unch
CNF Indonesia – Yellow SBM (USD/MT)	470	470	Unch

Rapeseed Meal	6-Jun-19	5-Jun-19	Change
FAS Kandla (USD/MT)	221	221	Unch
FOR Kandla (Rs/MT)	15500	15500	Unch
FOR Mundra (Rs/MT)	15900	15800	100
CNF Indonesia (USD/MT)	245	245	Unch

International Soy DOC			
Argentina FOB USD/MT	6-Jun-19	5-Jun-19	Change
Soybean Pellets	329	332	-3
Soybean Cake Flour	329	332	-3
Soya Meal	329	331	-2
Soy Expellers	329	331	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	8-Jun-19	6-Jun-19	Change
Adoni	23500	23500	Unch
Khamgaon	Unq	0	-
Parli	Unq	0	-
Latur	Unq	0	-

Groundnut Meal (Rs/MT)	8-Jun-19	6-Jun-19	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	8-Jun-19	6-Jun-19	Change
Jaipur (Plant delivery)	14700	14900	-200
Kandla (FOR Rs/MT)	15400	15500	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	8-Jun-19	6-Jun-19	Change
G.N. Extr (45%)	23500	0	23500
Kardi Extr	Unq	0	-
Undec Cottonseed Exp	30500	30800	-300
Rice Bran Extr.	Unq	0	-
Sunflower Extr.	24000	23500	500
Rapeseed Extr.	Unq	0	-
Soymeal 48%	32870	32660	210
Castor Extr.	7000	7100	-100

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