

- Steady to weak tone witnessed in Soymeal complex on lower demand of South based traders and exporters in the physical market today.
- As per recent SEA report, India shipped Oilmeals lower by 78% to 58,549 tons in May 2019 against 263,644 tons in May 2018 followed by lower demand of Iran because of US sanctions. India could not import crude oil from Iran from May 2 after the U.S sanction waiver expired and U.S. is not willing further to extend it. During April-May 2019, total oilmeals exports stood at 313,134 tons lower by 36% from 487,995 tons in previous year record in the corresponding period of time. During April- May 2019, Vietnam bought total 44,193 tons of Oilmeals (including 505 tons of Soybean meal, 32,403 tons of Rapeseed meals and 11,285 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 119,182 tons of Oilmeals (including 4,070 tons Soybean meal, 47,521 tons of rapeseed meal and 67,591 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 56,317 tons of Oilmeals (including 40,763 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions) lower from 92,911 tons in previous year.
- Soymeal exports volume of India is recorded at 18,470 tonnes in May 2019 lower against 40,829 tonnes in previous month. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonne higher from 1,187,818 tonnes in FY 2017-18. Total shipment of Rapeseed meal in May 2019 declined at 19,519 tons against 120,630 tonnes in April 2019. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.
- Indian Soymeal premium quoted higher side by \$118 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	11-Jun-19	10-Jun-19	Parity To
Indore - 45%, Jute Bag	31000	31300	Gujarat, MP
Kota - 45%, PP Bag	31800	32000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32300	32500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32700	32800	Andhra, AP, Kar ,TN
Latur	32500	33000	-
Sangli	33000	33100	Local and South
Solapur	32800	32800	Local and South
Akola – 45%, PP Bag	31600	31500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33000	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31600	31800	-

**Soy DOC at Ports**

Centers	Port Price		
	10-Jun-19	08-Jun-19	Change
Kandla (FOR) (INR/MT)	32700	32400	300
Kandla (FAS) (USD/MT)	445	445	Unch
CNF Indonesia – Yellow SBM (USD/MT)	465	465	Unch

Rapeseed Meal	10-Jun-19	08-Jun-19	Change
FAS Kandla (USD/MT)	219	220	-1
FOR Kandla (Rs/MT)	15300	15450	-150
FOR Mundra (Rs/MT)	15700	15900	-200
CNF Indonesia (USD/MT)	242	244	-2

International Soy DOC			
Argentina FOB USD/MT	10-Jun-19	08-Jun-19	Change
Soybean Pellets	327	Closed	-
Soybean Cake Flour	327	Closed	-
Soya Meal	327	Closed	-
Soy Expellers	327	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	11-Jun-19	10-Jun-19	Change
Adoni	23500	23500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	11-Jun-19	10-Jun-19	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	11-Jun-19	10-Jun-19	Change
Jaipur (Plant delivery)	14700	14700	Unch
Kandla (FOR Rs/MT)	15400	15400	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-Jun-19	10-Jun-19	Change
G.N. Extr (45%)	23500	23500	Unch
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	30500	30500	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	24000	24000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	32348	32660	-312
Castor Extr.	6750	6900	-150

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