

- Steady to weak tone witnessed in Soymeal complex on lower demand of South based traders and exporters in the physical market today. Lower overseas demand mainly from Iran will pull down Soymeal prices in coming days. Higher soymeal supplies will impact directly in poultry industry as a result prices of Chicken may also decline.
- As per recent SEA report, India shipped Oilmeals lower by 78% to 58,549 tons in May 2019 against 263,644 tons in May 2018 followed by lower demand of Iran because of US sanctions. India could not import crude oil from Iran from May 2 after the U.S sanction waiver expired and U.S. is not willing further to extend it. During April-May 2019, total oilmeals exports stood at 313,134 tons lower by 36% from 487,995 tons in previous year record in the corresponding period of time. During April- May 2019, Vietnam bought total 44,193 tons of Oilmeals (including 505 tons of Soybean meal, 32,403 tons of Rapeseed meals and 11,285 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 119,182 tons of Oilmeals (including 4,070 tons Soybean meal, 47,521 tons of rapeseed meal and 67,591 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 56,317 tons of Oilmeals (including 40,763 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions) lower from 92,911 tons in previous year.
- As per SEA report, Soymeal exports volume of India is recorded at 18,470 tonnes in May 2019 lower against 40,829 tonnes in previous month. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonne higher from 1,187,818 tonnes in FY 2017-18. Total shipment of Rapeseed meal in May 2019 declined at 19,519 tons against 120,630 tonnes in April 2019. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.
- Indian Soymeal premium quoted higher side by \$121 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	12-Jun-19	11-Jun-19	Parity To
Indore - 45%, Jute Bag	31000	31000	Gujarat, MP
Kota - 45%, PP Bag	31600	31800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32300	32300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32600	32700	Andhra, AP, Kar ,TN
Latur	32500	32500	-
Sangli	33000	33000	Local and South
Solapur	32800	32800	Local and South
Akola – 45%, PP Bag	31400	31600	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32700	33000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31400	31600	-

Soy DOC at Ports	
Centers	Port Price

	11-Jun-19	10-Jun-19	Change
Kandla (FOR) (INR/MT)	33400	32700	700
Kandla (FAS) (USD/MT)	450	445	5
CNF Indonesia – Yellow SBM (USD/MT)	460	465	-5

Rapeseed Meal	11-Jun-19	10-Jun-19	Change
FAS Kandla (USD/MT)	216	219	-3
FOR Kandla (Rs/MT)	15100	15300	-200
FOR Mundra (Rs/MT)	15500	15700	-200
CNF Indonesia (USD/MT)	240	242	-2

International Soy DOC			
Argentina FOB USD/MT	11-Jun-19	10-Jun-19	Change
Soybean Pellets	328	327	1
Soybean Cake Flour	328	327	1
Soya Meal	329	327	2
Soy Expellers	329	327	2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	12-Jun-19	11-Jun-19	Change
Adoni	23600	23500	100
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	12-Jun-19	11-Jun-19	Change
Basis 45%, Saurashtra	24000	24500	-500
Basis 40%, Saurashtra	21000	21500	-500
GN Cake, Gondal	24500	25000	-500

Mustard DOC	12-Jun-19	11-Jun-19	Change
Jaipur (Plant delivery)	14600	14700	-100
Kandla (FOR Rs/MT)	15200	15400	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	12-Jun-19	11-Jun-19	Change

G.N. Extr (45%)	23250	23500	-250
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	30700	30500	200
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	24000	24000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	32348	32348	Unch
Castor Extr.	6650	6750	-100

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