

- Mixed trends are extended in Soymeal complex today after moderate demand of South based traders.
- As per recent USDA report, Soybean meal production of India is estimated remain at 7.6 million tons for 2019/20 compared to previous year record. It is higher from 6.16 million tons in 2017/18 season. India may export 1.85 million tons Soymeal in 2019/20 same as in previous year. Domestic consumption of the country may stand at 5.75 million tons higher from 5.60 million tons in 2018/19.
- During the week (May 31-June 6, 2019) US sold Soybean higher by 2% at 112,500 MT for 2018/2019 against previous week record however lower by 34% from the prior 4-week average. Increases were reported for the Philippines (85,100 MT, including decreases of 100 MT), Vietnam (50,000 MT, switched from unknown destinations), Mexico (8,900 MT, including decreases of 100 MT), Canada (5,500 MT, including decreases of 800 MT), and Colombia (4,000 MT). Reductions were for unknown destinations (50,000 MT), Honduras (4,600 MT), and Burma (700 MT). For 2019/2020, net sales of 41,500 MT were for Guatemala (35,000 MT), El Salvador (4,300 MT), and Canada (2,200 MT). Exports of 160,300 MT were down 3 percent from the previous week and 23 percent from the prior 4-week average. The destinations were primarily to Vietnam (50,100 MT), Mexico (28,200 MT), Canada (17,300 MT), Nicaragua (12,500 MT), and Honduras (10,500 MT).
- As per recent SEA report, India shipped Oilmeals lower by 78% to 58,549 tons in May 2019 against 263,644 tons in May 2018 followed by lower demand of Iran because of US sanctions. India could not import crude oil from Iran from May 2 after the U.S sanction waiver expired and U.S. is not willing further to extend it. During April-May 2019, total oilmeals exports stood at 313,134 tons lower by 36% from 487,995 tons in previous year record in the corresponding period of time. During April- May 2019, Vietnam bought total 44,193 tons of Oilmeals (including 505 tons of Soybean meal, 32,403 tons of Rapeseed meals and 11,285 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 119,182 tons of Oilmeals (including 4,070 tons Soybean meal, 47,521 tons of rapeseed meal and 67,591 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 56,317 tons of Oilmeals (including 40,763 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions) lower from 92,911 tons in previous year.
- Indian Soymeal premium quoted higher side by \$114 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18-Jun-19	17-Jun-19	Parity To
Indore - 45%, Jute Bag	30800	31200	Gujarat, MP
Kota - 45%, PP Bag	31600	32000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32700	32800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31600	32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32800	32700	Andhra, AP, Kar, TN
Latur	32800	33000	-
Sangli	33400	33300	Local and South
Solapur	32800	32800	Local and South
Akola – 45%, PP Bag	31700	31700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33400	32500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31400	31800	-

Soy DOC at Ports

Centers	Port Price		
	17-Jun-19	14-Jun-19	Change
Kandla (FOR) (INR/MT)	32700	32500	200
Kandla (FAS) (USD/MT)	450	450	Unch
CNF Indonesia – Yellow SBM (USD/MT)	460	460	Unch

Rapeseed Meal	17-Jun-19	14-Jun-19	Change
FAS Kandla (USD/MT)	220	220	Unch
FOR Kandla (Rs/MT)	15300	15300	Unch
FOR Mundra (Rs/MT)	15700	15700	Unch
CNF Indonesia (USD/MT)	238	240	-2

International Soy DOC			
Argentina FOB USD/MT	17-Jun-19	14-Jun-19	Change
Soybean Pellets	Unq	338	-
Soybean Cake Flour	Unq	338	-
Soya Meal	Unq	336	-
Soy Expellers	Unq	336	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	18-Jun-19	17-Jun-19	Change
Adoni	23800	23800	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	18-Jun-19	17-Jun-19	Change
Basis 45%, Saurashtra	24000	24000	Unch
Basis 40%, Saurashtra	21000	21000	Unch
GN Cake, Gondal	24500	24500	Unch

Mustard DOC	18-Jun-19	17-Jun-19	Change
Jaipur (Plant delivery)	14500	14700	-200
Kandla (FOR Rs/MT)	15100	15300	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	18-Jun-19	17-Jun-19	Change
G.N. Extr (45%)	23500	23500	Unch
Kardi Extr	Unq	Unq	-

Undec Cottonseed Exp	31200	31000	200
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	24000	24000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	32139	32557	-418
Castor Extr.	6750	6800	-50

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