

- Steady to weak tone witnessed in Soymeal complex today due to poor demand from local crushers and south based traders and exporters pulls the prices down further.
- During the week (June 7 -June 13, 2019) US sold Soybean cake and meal down by 3% at 109,600 MT for 2018/2019 against previous week record it is also lower by 26% from the prior 4-week average. Increases were reported for the Philippines (95,500 MT), Honduras (7,200 MT, including 5,900 MT switched from Guatemala), Canada (4,500 MT), Guyana (3,400 MT, including 3,500 MT switched from unknown destinations and decreases of 100 MT), and the French West Indies (2,800 MT). Reductions were primarily for Guatemala (5,300 MT), Ecuador (4,000 MT), and unknown destinations (3,800 MT). For 2019/2020, net sales of 37,700 MT were for Guatemala (21,2000 MT), El Salvador (9,600 MT), and Canada (6,900 MT). Exports of 167,300 MT were up 4 percent from the previous week, but down 14 percent from the prior 4-week average. The destinations were primarily to the Philippines (55,300 MT), Mexico (21,900 MT), Venezuela (21,000 MT), Canada (14,400 MT), and the Dominican Republic (12,000 MT).
- As per recent USDA report, Soybean meal production of India is estimated remain at 7.6 million tons for 2019/20 compared to previous year record. It is higher from 6.16 million tons in 2017/18 season. India may export 1.85 million tons Soymeal in 2019/20 same as in previous year. Domestic consumption of the country may stand at 5.75 million tons higher from 5.60 million tons in 2018/19.
- As per recent SEA report, India shipped Oilmeals lower by 78% to 58,549 tons in May 2019 against 263,644 tons in May 2018 followed by lower demand of Iran because of US sanctions. India could not import crude oil from Iran from May 2 after the U.S sanction waiver expired and U.S. is not willing further to extend it. During April-May 2019, total oilmeals exports stood at 313,134 tons lower by 36% from 487,995 tons in previous year record in the corresponding period of time. During April- May 2019, Vietnam bought total 44,193 tons of Oilmeals (including 505 tons of Soybean meal, 32,403 tons of Rapeseed meals and 11,285 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 119,182 tons of Oilmeals (including 4,070 tons Soybean meal, 47,521 tons of rapeseed meal and 67,591 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 56,317 tons of Oilmeals (including 40,763 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions) lower from 92,911 tons in previous year.
- Indian Soymeal premium quoted higher side by \$112per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	25-Jun-19	24-Jun-19	Parity To
Indore - 45%, Jute Bag	30300	30300	Gujarat, MP
Kota - 45%, PP Bag	31000	31000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32000	32300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31700	31800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32700	32700	Andhra, AP, Kar ,TN
Latur	32500	32500	-
Sangli	32800	32800	Local and South
Solapur	32800	32800	Local and South
Akola – 45%, PP Bag	31000	31000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32500	32800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30800	30800	-

Soy DOC at Ports			
Centers	Port Price		
	24-Jun-19	21-Jun-19	Change
Kandla (FOR) (INR/MT)	32200	32300	-100
Kandla (FAS) (USD/MT)	440	440	Unch
CNF Indonesia – Yellow SBM (USD/MT)	450	460	-10

Rapeseed Meal	24-Jun-19	21-Jun-19	Change
FAS Kandla (USD/MT)	215	220	-5
FOR Kandla (Rs/MT)	15000	15200	-200
FOR Mundra (Rs/MT)	15400	15600	-200
CNF Indonesia (USD/MT)	235	236	-1

International Soy DOC			
Argentina FOB USD/MT	24-Jun-19	21-Jun-19	Change
Soybean Pellets	328	327	1
Soybean Cake Flour	328	327	1
Soya Meal	328	326	2
Soy Expellers	328	326	2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-Jun-19	24-Jun-19	Change
Adoni	24000	24000	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	25-Jun-19	24-Jun-19	Change
Basis 45%, Saurashtra	24200	24200	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	25-Jun-19	24-Jun-19	Change
Jaipur (Plant delivery)	14400	14400	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-Jun-19	24-Jun-19	Change

G.N. Extr (45%)	23000	23000	Unch
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	31500	31500	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	31617	32660	-1043
Castor Extr.	6950	6850	100

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