

- Steady to weak tone continued in Soymeal complex today due to poor demand from local crushers and south based traders and exporters, moreover ample stock availability in the market creates pressure in soymeal prices.
- During the week (June 7 -June 13, 2019) US sold Soybean cake and meal down by 3% at 109,600 MT for 2018/2019 against previous week record it is also lower by 26% from the prior 4-week average. Increases were reported for the Philippines (95,500 MT), Honduras (7,200 MT, including 5,900 MT switched from Guatemala), Canada (4,500 MT), Guyana (3,400 MT, including 3,500 MT switched from unknown destinations and decreases of 100 MT), and the French West Indies (2,800 MT). Reductions were primarily for Guatemala (5,300 MT), Ecuador (4,000 MT), and unknown destinations (3,800 MT). For 2019/2020, net sales of 37,700 MT were for Guatemala (21,200 MT), El Salvador (9,600 MT), and Canada (6,900 MT). Exports of 167,300 MT were up 4 percent from the previous week, but down 14 percent from the prior 4-week average. The destinations were primarily to the Philippines (55,300 MT), Mexico (21,900 MT), Venezuela (21,000 MT), Canada (14,400 MT), and the Dominican Republic (12,000 MT).
- As per recent USDA report, Soybean meal production of India is estimated remain at 7.6 million tons for 2019/20 compared to previous year record. It is higher from 6.16 million tons in 2017/18 season. India may export 1.85 million tons Soymeal in 2019/20 same as in previous year. Domestic consumption of the country may stand at 5.75 million tons higher from 5.60 million tons in 2018/19.
- As per recent SEA report, India shipped Oilmeals lower by 78% to 58,549 tons in May 2019 against 263,644 tons in May 2018 followed by lower demand of Iran because of US sanctions. India could not import crude oil from Iran from May 2 after the U.S sanction waiver expired and U.S. is not willing further to extend it. During April-May 2019, total oilmeals exports stood at 313,134 tons lower by 36% from 487,995 tons in previous year record in the corresponding period of time. During April- May 2019, Vietnam bought total 44,193 tons of Oilmeals (including 505 tons of Soybean meal, 32,403 tons of Rapeseed meals and 11,285 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 119,182 tons of Oilmeals (including 4,070 tons Soybean meal, 47,521 tons of rapeseed meal and 67,591 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 56,317 tons of Oilmeals (including 40,763 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions) lower from 92,911 tons in previous year.
- Indian Soymeal premium quoted higher side by \$116per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

| Soy DOC Rates at Different Centers |                           |           |   |
|------------------------------------|---------------------------|-----------|---|
| Centres                            | Ex-factory rates (Rs/ton) |           |   |
|                                    | 26-Jun-19                 | 25-Jun-19 | Parity To   |
| Indore - 45%, Jute Bag             | 30300                     | 30300     | Gujarat, MP   |
| Kota - 45%, PP Bag                 | 31000                     | 31000     | Rajasthan, Del, Punjab, Haryana                     |
| Dhulia/Jalna - 45%, PP Bag         | 32300                     | 32000     | Mumbai, Maharashtra                                 |
| Nagpur - 45%, PP Bag               | 31500                     | 31700     | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded                             | 32500                     | 32700     | Andhra, AP, Kar ,TN                                 |
| Latur                              | 32500                     | 32500     | -   |
| Sangli                             | 32800                     | 32800     | Local and South                                     |
| Solapur                            | 32500                     | 32800     | Local and South                                     |
| Akola – 45%, PP Bag                | 30800                     | 31000     | Andhra, Chattisgarh, Orrisa,Jharkhand, WB           |
| Hingoli                            | 32500                     | 32500     | Andhra, Chattisgarh, Orrisa,Jharkhand, WB           |
| Bundi                              | 30800                     | 30800     | -   |

| Soy DOC at Ports                    |            |           |        |
|-------------------------------------|------------|-----------|--------|
| Centers                             | Port Price |           |        |
|                                     | 25-Jun-19  | 24-Jun-19 | Change |
| Kandla (FOR) (INR/MT)               | 32200      | 32200     | Unch   |
| Kandla (FAS) (USD/MT)               | 440        | 440       | Unch   |
| CNF Indonesia – Yellow SBM (USD/MT) | 450        | 450       | Unch   |

| Rapeseed Meal          | 25-Jun-19 | 24-Jun-19 | Change |
|------------------------|-----------|-----------|--------|
| FAS Kandla (USD/MT)    | 215       | 215       | Unch   |
| FOR Kandla (Rs/MT)     | 15000     | 15000     | Unch   |
| FOR Mundra (Rs/MT)     | 15400     | 15400     | Unch   |
| CNF Indonesia (USD/MT) | 235       | 235       | Unch   |

| International Soy DOC |           |           |        |
|-----------------------|-----------|-----------|--------|
| Argentina FOB USD/MT  | 25-Jun-19 | 24-Jun-19 | Change |
| Soybean Pellets       | 326       | 328       | -2     |
| Soybean Cake Flour    | 326       | 328       | -2     |
| Soya Meal             | 324       | 328       | -4     |
| Soy Expellers         | 324       | 328       | -4     |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) |           |        |
|-----------------------|---------------------------|-----------|--------|
| Centers               | 26-Jun-19                 | 25-Jun-19 | Change |
| Adoni                 | 24200                     | 24000     | 200    |
| Khamgaon              | Unq                       | Unq       | -      |
| Parli                 | Unq                       | Unq       | -      |
| Latur                 | Unq                       | Unq       | -      |

| Groundnut Meal (Rs/MT) | 26-Jun-19 | 25-Jun-19 | Change |
|------------------------|-----------|-----------|--------|
| Basis 45%, Saurashtra  | 24200     | 24200     | Unch   |
| Basis 40%, Saurashtra  | 21500     | 21500     | Unch   |
| GN Cake, Gondal        | 25500     | 25500     | Unch   |

| Mustard DOC             | 26-Jun-19 | 25-Jun-19 | Change |
|-------------------------|-----------|-----------|--------|
| Jaipur (Plant delivery) | 14500     | 14400     | 100    |
| Kandla (FOR Rs/MT)      | 15100     | 15000     | 100    |

| Mumbai Oil Meal Quotes: |           |           |        |
|-------------------------|-----------|-----------|--------|
| Rs/M.T.                 | 26-Jun-19 | 25-Jun-19 | Change |

|                      |       |       |      |
|----------------------|-------|-------|------|
| G.N. Extr (45%)      | 23000 | 23000 | Unch |
| Kardi Extr           | Unq   | Unq   | -    |
| Undec Cottonseed Exp | 31300 | 31500 | -200 |
| Rice Bran Extr.      | Unq   | Unq   | -    |
| Sunflower Extr.      | 24500 | 24500 | Unch |
| Rapeseed Extr.       | Unq   | Unq   | -    |
| Soymeal 48%          | 31617 | 31617 | Unch |
| Castor Extr.         | 6950  | 6950  | Unch |

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