

- Steady to firm tone are witnessed in Soymeal complex today due to improved demand from the local crushers and south based traders.
- During the week (June 14 -June 20, 2019) US sold 28,700 MT for 2018/2019, down by 74 percent from the previous week and 78 percent from the prior 4-week average. Increases were reported for Venezuela (25,000 MT), Honduras (15,700 MT, including 6,000 MT switched from Guatemala), Canada (11,600 MT), Mexico (11,200 MT), and Nicaragua (7,400 MT). Reductions were primarily for Italy (38,000 MT). For 2019/2020, net sales of 41,000 MT were for Italy (38,000 MT), Guatemala (1,600 MT), the Dominican Republic (1,000 MT), and Canada (300 MT). Exports of 107,100 MT--a marketing-year low--were down 36 percent from the previous week and 42 percent from the prior 4-week average. The destinations were primarily to Mexico (45,100 MT), Canada (19,600 MT), Guatemala (9,600 MT), Burma (8,300 MT), and Honduras (6,500 MT).
- As per recent USDA report, Soybean meal production of India is estimated remain at 7.6 million tons for 2019/20 compared to previous year record. It is higher from 6.16 million tons in 2017/18 season. India may export 1.85 million tons Soymeal in 2019/20 same as in previous year. Domestic consumption of the country may stand at 5.75 million tons higher from 5.60 million tons in 2018/19.
- As per recent SEA report, India shipped Oilmeals lower by 78% to 58,549 tons in May 2019 against 263,644 tons in May 2018 followed by lower demand of Iran because of US sanctions. India could not import crude oil from Iran from May 2 after the U.S sanction waiver expired and U.S. is not willing further to extend it. During April-May 2019, total oilmeals exports stood at 313,134 tons lower by 36% from 487,995 tons in previous year record in the corresponding period of time. During April- May 2019, Vietnam bought total 44,193 tons of Oilmeals (including 505 tons of Soybean meal, 32,403 tons of Rapeseed meals and 11,285 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 119,182 tons of Oilmeals (including 4,070 tons Soybean meal, 47,521 tons of rapeseed meal and 67,591 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 56,317 tons of Oilmeals (including 40,763 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions) lower from 92,911 tons in previous year.
- Indian Soymeal premium quoted higher side by \$117per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	01-Jul-19	29-Jun-19	Parity To
Indore - 45%, Jute Bag	30500	30500	Gujarat, MP
Kota - 45%, PP Bag	31200	31000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32300	32000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32000	32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32800	32500	Andhra, AP, Kar ,TN
Latur	32300	32300	-
Sangli	32500	32500	Local and South
Solapur	32800	32800	Local and South
Akola – 45%, PP Bag	31200	31200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32500	32500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31000	30800	-

### Soy DOC at Ports

Centers	Port Price		
	28-Jun-19	27-Jun-19	Change

Kandla (FOR) (INR/MT)	Unq	Unq	-
Kandla (FAS) (USD/MT)	Unq	Unq	-
CNF Indonesia – Yellow SBM (USD/MT)	Unq	Unq	-

Rapeseed Meal	28-Jun-19	27-Jun-19	Change
FAS Kandla (USD/MT)	Unq	Unq	-
FOR Kandla (Rs/MT)	Unq	Unq	-
FOR Mundra (Rs/MT)	Unq	Unq	-
CNF Indonesia (USD/MT)	Unq	Unq	-

International Soy DOC			
Argentina FOB USD/MT	28-Jun-19	27-Jun-19	Change
Soybean Pellets	325	323	2
Soybean Cake Flour	325	323	2
Soya Meal	324	323	1
Soy Expellers	324	323	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	01-Jul-19	29-Jun-19	Change
Adoni	24400	24400	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	01-Jul-19	29-Jun-19	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	01-Jul-19	29-Jun-19	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15000	15100	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	01-Jul-19	29-Jun-19	Change
G.N. Extr (45%)	23250	23250	Unch
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	31300	31300	Unch
Rice Bran Extr.	Unq	Unq	-

Sunflower Extr.	24000	24500	-500
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	31826	31826	Unch
Castor Extr.	7150	6950	200

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