

- Steady to weak tone has been extended in Soymeal complex today due to declined demand from the local crushers and south based traders, declined exports ample stocks available in the market. Weak trends are further extended in International soymeal prices also affecting the sentiments.
- During the week (June 21 -June 27, 2019) US sold 16,800 MT for 2018/2019, were down by 42 percent from the previous week and by 82 percent from the prior 4-week average. Increases were reported for the Philippines (5,900 MT, including decreases of 40,000 MT), Honduras (5,300 MT, including 5,800 MT switched from unknown destinations and decreases of 500 MT), Canada (4,400 MT, including decreases of 300 MT), Guatemala (4,100 MT, including 4,000 MT switched from El Salvador), and Belgium (3,300 MT). Reductions were primarily for Italy (8,000 MT), El Salvador (4,000 MT), Jamaica (1,700 MT), and unknown destinations (1,300 MT). For 2019/2020, net sales of 8,600 MT were for Italy (8,000 MT) and the Leeward and Windward Islands (600 MT). Exports of 199,200 MT were up 86 percent from the previous week and 33 percent from the prior 4-week average. The destinations were primarily to the Philippines (96,900 MT), Colombia (31,100 MT), Mexico (19,700 MT), Canada (14,600 MT), and Peru (11,800 MT).
- As per recent USDA report, Soybean meal production of India is estimated remain at 7.6 million tons for 2019/20 compared to previous year record. It is higher from 6.16 million tons in 2017/18 season. India may export 1.85 million tons Soymeal in 2019/20 same as in previous year. Domestic consumption of the country may stand at 5.75 million tons higher from 5.60 million tons in 2018/19.
- As per recent SEA report, India shipped Oilmeals lower by 56% to 114,972 tons in June 2019 against 263,163 tons in June 2018 followed by lower demand of Iran because of US sanctions. India could not import crude oil from Iran from May 2 after the U.S sanction waiver expired and U.S. is not willing further to extend it. During April-June 2019, total Oilmeals exports stood at 571,325 tons lower by 24% from 751,158 tons in previous year record in the corresponding period of time. During April-June 2019, Vietnam bought total 88,055 tons of Oilmeals (including 1193 tons of Soybean meal, 57,058 tons of Rapeseed meals and 29,804 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 247,363 tons of Oilmeals (including 7,500) tons Soybean meal, 114,929 tons of rapeseed meal and 124,934 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 68,166 tons of Oilmeals (including 48,415 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions and 2,481 tons of soybean meal) lower from 92,911 tons in previous year.
- Indian Soymeal premium quoted higher side by \$132 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10-Jul-19	09-Jul-19	Parity To
Indore - 45%, Jute Bag	29500	29500	Gujarat, MP
Kota - 45%, PP Bag	29900	30000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31500	31700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30800	30900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32000	32000	Andhra, AP, Kar, TN
Latur	31500	32000	-
Sangli	32000	32300	Local and South
Solapur	32800	32800	Local and South
Akola – 45%, PP Bag	30200	30500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32300	32500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	29700	29800	-

### Soy DOC at Ports

Centers	Port Price		
	09-Jul-19	08-Jul-19	Change

Kandla (FOR) (INR/MT)	31000	31600	-600
Kandla (FAS) (USD/MT)	435	430	5
CNF Indonesia – Yellow SBM (USD/MT)	455	445	10

Rapeseed Meal	09-Jul-19	08-Jul-19	Change
FAS Kandla (USD/MT)	215	217	-2
FOR Kandla (Rs/MT)	14800	14850	-50
FOR Mundra (Rs/MT)	15200	15200	Unch
CNF Indonesia (USD/MT)	236	236	Unch

International Soy DOC			
Argentina FOB USD/MT	09-Jul-19	08-Jul-19	Change
Soybean Pellets	Unq	Unq	-
Soybean Cake Flour	Unq	Unq	-
Soya Meal	Unq	Unq	-
Soy Expellers	Unq	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-Jul-19	09-Jul-19	Change
Adoni	24200	24600	-400
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	10-Jul-19	09-Jul-19	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	10-Jul-19	09-Jul-19	Change
Jaipur (Plant delivery)	14300	14100	200
Kandla (FOR Rs/MT)	14900	14800	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-Jul-19	09-Jul-19	Change
G.N. Extr (45%)	23500	23500	Unch
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	31300	31300	Unch
Rice Bran Extr.	Unq	Unq	-

Sunflower Extr.	23500	23800	-300
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	30783	30783	Unch
Castor Extr.	7650	7650	Unch

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