

- Mostly firm trends are witnessed in soymeal complex today due to increased demand from the local crushers and south based traders in the market. Firm trends are witnessed in international soymeal prices are also supporting the market.
- During the week (June 28<sup>th</sup> -July 4<sup>th</sup>, 2019) US sold 44,900 MT for 2018/2019 were up noticeably from the previous week, but down by 33 percent from the prior 4-week average. Increases were reported for Colombia (21,900 MT), Canada (9,900 MT), Costa Rica (9,200 MT, switched from Honduras), Jamaica (3,300 MT), and Panama (2,700 MT, including 2,500 MT switched from Colombia). Reductions were for Honduras (9,200 MT) and Vietnam (400 MT). For 2019/2020, net sales of 7,700 MT were primarily for Canada (4,500 MT). Exports of 111,000 MT were down 44 percent from the previous week and 30 percent from the prior 4-week average. The destinations were primarily to the Philippines (45,800 MT), Mexico (23,400 MT), Canada (11,800 MT), Costa Rica (9,200 MT), and Colombia (6,100 MT).
- As per recent USDA report, Soybean meal production of India is estimated remain at 7.6 million tons for 2019/20 compared to previous year record. It is higher from 6.16 million tons in 2017/18 season. India may export 1.85 million tons Soybean meal in 2019/20 same as in previous year. Domestic consumption of the country may stand at 5.75 million tons higher from 5.60 million tons in 2018/19.
- As per recent SEA report, India shipped Oilmeals lower by 56% to 114,972 tons in June 2019 against 263,163 tons in June 2018 followed by lower demand of Iran because of US sanctions. India could not import crude oil from Iran from May 2 after the U.S sanction waiver expired and U.S. is not willing further to extend it. During April-June 2019, total Oilmeals exports stood at 571,325 tons lower by 24% from 751,158 tons in previous year record in the corresponding period of time. During April-June 2019, Vietnam bought total 88,055 tons of Oilmeals (including 1193 tons of Soybean meal, 57,058 tons of Rapeseed meals and 29,804 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 247,363 tons of Oilmeals (including 7,500 tons Soybean meal, 114,929 tons of rapeseed meal and 124,934 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 68,166 tons of Oilmeals (including 48,415 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions and 2,481 tons of soybean meal) lower from 92,911 tons in previous year.
- Indian Soybean meal premium quoted higher side by \$109 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soybean meal for forward as well as spot market.

### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	12-Jul-19	11-Jul-19	Parity To
Indore - 45%, Jute Bag	30000	29700	Gujarat, MP
Kota - 45%, PP Bag	30200	30000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31800	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	30600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32500	32300	Andhra, AP, Kar, TN
Latur	32000	31500	-
Sangli	31500	32000	Local and South
Solapur	32800	32500	Local and South
Akola – 45%, PP Bag	30800	30400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32300	32300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	30000	29700	-

### Soy DOC at Ports

Centers	Port Price		
	11-Jul-19	10-Jul-19	Change
Kandla (FOR) (INR/MT)	31300	31000	300

Kandla (FAS) (USD/MT)	430	430	Unch
CNF Indonesia – Yellow SBM (USD/MT)	450	450	Unch

Rapeseed Meal	11-Jul-19	10-Jul-19	Change
FAS Kandla (USD/MT)	216	216	Unch
FOR Kandla (Rs/MT)	14800	14800	Unch
FOR Mundra (Rs/MT)	15200	15200	Unch
CNF Indonesia (USD/MT)	238	236	2

International Soy DOC			
Argentina FOB USD/MT	11-Jul-19	10-Jul-19	Change
Soybean Pellets	320	319	1
Soybean Cake Flour	320	319	1
Soya Meal	321	318	3
Soy Expellers	321	318	3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	12-Jul-19	11-Jul-19	Change
Adoni	24400	24400	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	12-Jul-19	11-Jul-19	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22500	22000	500
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	12-Jul-19	11-Jul-19	Change
Jaipur (Plant delivery)	14500	14300	200
Kandla (FOR Rs/MT)	15000	14500	500

Mumbai Oil Meal Quotes:			
Rs/M.T.	12-Jul-19	11-Jul-19	Change
G.N. Extr (45%)	23500	23500	Unch
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	31400	31300	100
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23500	23500	Unch

Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	31304	30991	313
Castor Extr.	7400	7400	Unch

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