

- Steady to firm trends are witnessed in soymeal complex today due to increased demand from the local crushers and south based traders in the market. Firm trends are extended in international soymeal prices are also supporting the market.
- During the week (June 28th -July 4th, 2019) US sold 44,900 MT for 2018/2019 were up noticeably from the previous week, but down by 33 percent from the prior 4-week average. Increases were reported for Colombia (21,900 MT), Canada (9,900 MT), Costa Rica (9,200 MT, switched from Honduras), Jamaica (3,300 MT), and Panama (2,700 MT, including 2,500 MT switched from Colombia). Reductions were for Honduras (9,200 MT) and Vietnam (400 MT). For 2019/2020, net sales of 7,700 MT were primarily for Canada (4,500 MT). Exports of 111,000 MT were down 44 percent from the previous week and 30 percent from the prior 4-week average. The destinations were primarily to the Philippines (45,800 MT), Mexico (23,400 MT), Canada (11,800 MT), Costa Rica (9,200 MT), and Colombia (6,100 MT).
- As per recent USDA report, Soybean meal production of India is estimated remain at 7.6 million tons for 2019/20 compared to previous year record. It is higher from 6.16 million tons in 2017/18 season. India may export 1.85 million tons Soymeal in 2019/20 same as in previous year. Domestic consumption of the country may stand at 5.75 million tons higher from 5.60 million tons in 2018/19.
- As per recent SEA report, India shipped Oilmeals lower by 56% to 114,972 tons in June 2019 against 263,163 tons in June 2018 followed by lower demand of Iran because of US sanctions. India could not import crude oil from Iran from May 2 after the U.S sanction waiver expired and U.S. is not willing further to extend it. During April-June 2019, total Oilmeals exports stood at 571,325 tons lower by 24% from 751,158 tons in previous year record in the corresponding period of time. During April-June 2019, Vietnam bought total 88,055 tons of Oilmeals (including 1193 tons of Soybean meal, 57,058 tons of Rapeseed meals and 29,804 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 247,363 tons of Oilmeals (including 7,500 tons Soybean meal, 114,929 tons of rapeseed meal and 124,934 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 68,166 tons of Oilmeals (including 48,415 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions and 2,481 tons of soybean meal) lower from 92,911 tons in previous year.
- Indian Soymeal premium quoted higher side by \$109 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13-Jul-19	12-Jul-19	Parity To
Indore - 45%, Jute Bag	30500	30000	Gujarat, MP
Kota - 45%, PP Bag	30800	30200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32000	31800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32500	32500	Andhra, AP, Kar, TN
Latur	32000	32000	-
Sangli	32000	31500	Local and South
Solapur	32200	32800	Local and South
Akola – 45%, PP Bag	31600	30800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32300	32300	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	30600	30000	-

Soy DOC at Ports

Centers	Port Price		
	12-Jul-19	11-Jul-19	Change
Kandla (FOR) (INR/MT)	Unq	31300	-

Kandla (FAS) (USD/MT)	Unq	430	-
CNF Indonesia – Yellow SBM (USD/MT)	Unq	450	-

Rapeseed Meal	12-Jul-19	11-Jul-19	Change
FAS Kandla (USD/MT)	Unq	216	-
FOR Kandla (Rs/MT)	Unq	14800	-
FOR Mundra (Rs/MT)	Unq	15200	-
CNF Indonesia (USD/MT)	Unq	238	-

International Soy DOC			
Argentina FOB USD/MT	12-Jul-19	11-Jul-19	Change
Soybean Pellets	324	320	4
Soybean Cake Flour	324	320	4
Soya Meal	323	321	2
Soy Expellers	323	321	2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-Jul-19	12-Jul-19	Change
Adoni	24400	24400	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	13-Jul-19	12-Jul-19	Change
Basis 45%, Saurashtra	25000	24500	500
Basis 40%, Saurashtra	23000	22500	500
GN Cake, Gondal	26000	25000	1000

Mustard DOC	13-Jul-19	12-Jul-19	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-Jul-19	12-Jul-19	Change
G.N. Extr (45%)	24000	23500	500
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	31400	31400	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23500	23500	Unch

Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	32035	31304	731
Castor Extr.	7400	7400	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.