

- Steady to weak trends are witnessed in soymeal complex today due to declined demand from the local crushers and south based traders in the market. Weak trends are witnessed in international soymeal prices are also affecting the sentiments.
- During the week (June 28<sup>th</sup> -July 4<sup>th</sup>, 2019) US sold 44,900 MT for 2018/2019 were up noticeably from the previous week, but down by 33 percent from the prior 4-week average. Increases were reported for Colombia (21,900 MT), Canada (9,900 MT), Costa Rica (9,200 MT, switched from Honduras), Jamaica (3,300 MT), and Panama (2,700 MT, including 2,500 MT switched from Colombia). Reductions were for Honduras (9,200 MT) and Vietnam (400 MT). For 2019/2020, net sales of 7,700 MT were primarily for Canada (4,500 MT). Exports of 111,000 MT were down 44 percent from the previous week and 30 percent from the prior 4-week average. The destinations were primarily to the Philippines (45,800 MT), Mexico (23,400 MT), Canada (11,800 MT), Costa Rica (9,200 MT), and Colombia (6,100 MT).
- As per recent USDA report, Soybean meal production of India is estimated remain at 7.6 million tons for 2019/20 compared to previous year record. It is higher from 6.16 million tons in 2017/18 season. India may export 1.85 million tons Soymeal in 2019/20 same as in previous year. Domestic consumption of the country may stand at 5.75 million tons higher from 5.60 million tons in 2018/19.
- As per recent SEA report, India shipped Oil meals lower by 56% to 114,972 tons in June 2019 against 263,163 tons in June 2018 followed by lower demand of Iran because of US sanctions. India could not import crude oil from Iran from May 2 after the U.S sanction waiver expired and U.S. is not willing further to extend it. During April-June 2019, total Oilmeals exports stood at 571,325 tons lower by 24% from 751,158 tons in previous year record in the corresponding period of time. During April-June 2019, Vietnam bought total 88,055 tons of Oilmeals (including 1193 tons of Soybean meal, 57,058 tons of Rapeseed meals and 29,804 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 247,363 tons of Oilmeals (including 7,500 tons Soybean meal, 114,929 tons of rapeseed meal and 124,934 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 68,166 tons of Oilmeals (including 48,415 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions and 2,481 tons of soybean meal) lower from 92,911 tons in previous year.
- Indian Soymeal premium quoted higher side by \$109 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

### Soy DOC Rates at Different Centers

| Centres                    | Ex-factory rates (Rs/ton) |           |   |
|----------------------------|---------------------------|-----------|---|
|                            | 16-Jul-19                 | 15-Jul-19 | Parity To   |
| Indore - 45%, Jute Bag     | 30800                     | 31000     | Gujarat, MP   |
| Kota - 45%, PP Bag         | 30800                     | 30900     | Rajasthan, Del, Punjab, Haryana                     |
| Dhulia/Jalna - 45%, PP Bag | 32200                     | 32200     | Mumbai, Maharashtra                                 |
| Nagpur - 45%, PP Bag       | 32000                     | 32500     | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded                     | 32700                     | 33000     | Andhra, AP, Kar, TN                                 |
| Latur                      | 32800                     | 32800     | -   |
| Sangli                     | 32800                     | 33000     | Local and South                                     |
| Solapur                    | 32200                     | 32300     | Local and South                                     |
| Akola – 45%, PP Bag        | 31800                     | 32000     | Andhra, Chattisgarh, Orrisa, Jharkhand, WB          |
| Hingoli                    | 32800                     | 32800     | Andhra, Chattisgarh, Orrisa, Jharkhand, WB          |
| Bundi                      | 30600                     | 30700     | -   |

### Soy DOC at Ports

| Centers               | Port Price |           |        |
|-----------------------|------------|-----------|--------|
|                       | 15-Jul-19  | 12-Jul-19 | Change |
| Kandla (FOR) (INR/MT) | Unq        | Unq       | -      |

|                                     |     |     |   |
|-------------------------------------|-----|-----|---|
| Kandla (FAS) (USD/MT)               | Unq | Unq | - |
| CNF Indonesia – Yellow SBM (USD/MT) | Unq | Unq | - |

| Rapeseed Meal          | 15-Jul-19 | 12-Jul-19 | Change |
|------------------------|-----------|-----------|--------|
| FAS Kandla (USD/MT)    | Unq       | Unq       | -      |
| FOR Kandla (Rs/MT)     | Unq       | Unq       | -      |
| FOR Mundra (Rs/MT)     | Unq       | Unq       | -      |
| CNF Indonesia (USD/MT) | Unq       | Unq       | -      |

| International Soy DOC |           |           |        |
|-----------------------|-----------|-----------|--------|
| Argentina FOB USD/MT  | 15-Jul-19 | 12-Jul-19 | Change |
| Soybean Pellets       | 321       | 324       | -3     |
| Soybean Cake Flour    | 321       | 324       | -3     |
| Soya Meal             | 320       | 323       | -3     |
| Soy Expellers         | 320       | 323       | -3     |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) |           |        |
|-----------------------|---------------------------|-----------|--------|
| Centers               | 16-Jul-19                 | 15-Jul-19 | Change |
| Adoni                 | 24400                     | 24400     | Unch   |
| Khamgaon              | Unq                       | Unq       | -      |
| Parli                 | Unq                       | Unq       | -      |
| Latur                 | Unq                       | Unq       | -      |

| Groundnut Meal (Rs/MT) | 16-Jul-19 | 15-Jul-19 | Change |
|------------------------|-----------|-----------|--------|
| Basis 45%, Saurashtra  | 25000     | 25000     | Unch   |
| Basis 40%, Saurashtra  | 23000     | 23000     | Unch   |
| GN Cake, Gondal        | 26000     | 26000     | Unch   |

| Mustard DOC             | 16-Jul-19 | 15-Jul-19 | Change |
|-------------------------|-----------|-----------|--------|
| Jaipur (Plant delivery) | 14600     | 14600     | Unch   |
| Kandla (FOR Rs/MT)      | 15100     | 15100     | Unch   |

| Mumbai Oil Meal Quotes: |           |           |        |
|-------------------------|-----------|-----------|--------|
| Rs/M.T.                 | 16-Jul-19 | 15-Jul-19 | Change |
| G.N. Extr (45%)         | 24500     | 24000     | 500    |
| Kardi Extr              | Unq       | Unq       | -      |
| Undec Cottonseed Exp    | 31500     | 31400     | 100    |
| Rice Bran Extr.         | Unq       | Unq       | -      |
| Sunflower Extr.         | 23500     | 23500     | Unch   |

|                |       |       |      |
|----------------|-------|-------|------|
| Rapeseed Extr. | Unq   | Unq   | -    |
| Soymeal 48%    | 32139 | 32348 | -209 |
| Castor Extr.   | Unq   | 7400  | -    |

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.