

- Mixed trends are witnessed in soymeal complex today due to mixed sentiments in the market. Mixed trends are also seen in international markets, that are affecting the sentiments.
- During the week (July 12 -July 18) US sold 87,300 MT were up by 34 percent from the previous week and were up noticeably from the prior 4-week average. Increases were primarily for Vietnam (50,000 MT, switched from unknown destinations), Colombia (36,800 MT, including decreases of 11,500 MT), Mexico (25,300 MT, including decreases of 200 MT), Honduras (8,500 MT), and Canada (7,400 MT, including decreases of 2,300 MT). Reductions were reported for unknown destinations (50,000 MT) and El Salvador (1,600 MT). For 2019/2020, net sales of 140,000 MT were primarily for Guatemala (67,800 MT), the Philippines (43,300 MT), unknown destinations (15,000 MT), Costa Rica (11,600 MT), and Canada (2,300 MT). Exports of 127,800 MT were down 34 percent from the previous week and 16 percent from the prior 4-week average. The destinations were primarily to Mexico (45,400 MT), Canada (20,200 MT), Colombia (20,000 MT), Israel (9,400 MT), and Nicaragua (6,200 MT).
- As per NOPA, U.S. soybean crushing likely declined for a third straight month in June by 154 million bushels. Crush forecasts for June ranged from 147.937 million to 164.500 million bushels, with a median estimate of 152.200 million bushels which is less from the May crush of 154.796 million bushels and a crush of 159.228 million bushels in June 2018.
- As per recent SEA report, India shipped Oil meals lower by 56% to 114,972 tons in June 2019 against 263,163 tons in June 2018 followed by lower demand of Iran because of US sanctions. India could not import crude oil from Iran from May 2 after the U.S sanction waiver expired and U.S. is not willing further to extend it. During April-June 2019, total Oilmeals exports stood at 571,325 tons lower by 24% from 751,158 tons in previous year record in the corresponding period of time. During April-June 2019, Vietnam bought total 88,055 tons of Oilmeals (including 1193 tons of Soybean meal, 57,058 tons of Rapeseed meals and 29,804 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 247,363 tons of Oilmeals (including 7,500 tons Soybean meal, 114,929 tons of rapeseed meal and 124,934 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 68,166 tons of Oilmeals (including 48,415 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions and 2,481 tons of soybean meal) lower from 92,911 tons in previous year.
- Indian Soymeal premium quoted higher side by \$117 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	30-Jul-19	29-Jul-19	Parity To
Indore - 45%, Jute Bag	30000	30200	Gujarat, MP
Kota - 45%, PP Bag	30000	30200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31700	31600	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32500	32300	Andhra, AP, Kar, TN
Latur	32800	32800	-
Sangli	32300	32500	Local and South
Solapur	32800	32600	Local and South
Akola – 45%, PP Bag	30800	31000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32500	32500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	29800	30000	-

Soy DOC at Ports

Centers	Port Price		
	29-Jul-19	26-Jul-19	Change
Kandla (FOR) (INR/MT)	31500	31600	-100

Kandla (FAS) (USD/MT)	430	430	Unch
CNF Indonesia – Yellow SBM (USD/MT)	445	445	Unch

Rapeseed Meal	29-Jul-19	26-Jul-19	Change
FAS Kandla (USD/MT)	218	218	Unch
FOR Kandla (Rs/MT)	15250	15150	100
FOR Mundra (Rs/MT)	15650	15550	100
CNF Indonesia (USD/MT)	240	238	2

International Soy DOC			
Argentina FOB USD/MT	29-Jul-19	26-Jul-19	Change
Soybean Pellets	316	315	1
Soybean Cake Flour	316	315	1
Soya Meal	313	315	-2
Soy Expellers	313	315	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	30-Jul-19	29-Jul-19	Change
Adoni	24500	24500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	30-Jul-19	29-Jul-19	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	30-Jul-19	29-Jul-19	Change
Jaipur (Plant delivery)	14600	14600	Unch
Kandla (FOR Rs/MT)	15100	15200	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	30-Jul-19	29-Jul-19	Change
G.N. Extr (45%)	25000	25000	Unch
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	34000	33500	500
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	24000	24000	Unch

Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	31304	31513	-209
Castor Extr.	7350	7350	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.