

- Weak trends are witnessed in soymeal complex at most of the trading centers today due to declined demand in the market. Weak trends are witnessed in international markets are also affecting the sentiments.
- During the week (July 19 -July 25) US sold 113,500 MT were up by 30 percent from the previous week and up noticeably from the prior 4-week average. Increases were primarily for Canada (39,600 MT, including decreases of 1,100 MT), unknown destinations (30,000 MT), Mexico (20,900 MT), Colombia (13,700 MT, including 1,000 MT switched from Ecuador), and the Philippines (5,500 MT). Reductions were reported for the Dominican Republic (1,600 MT) and Ecuador (1,000 MT). For 2019/2020, net sales of 46,500 MT primarily for the Philippines (43,000 MT), were partially offset by reductions for Costa Rica (5,800 MT). Exports of 202,200 MT were up 58 percent from the previous week and 28 percent from the prior 4-week average. The destinations were primarily to Colombia (44,700 MT), Morocco (38,900 MT), the Dominican Republic (33,000 MT), Mexico (32,100 MT), and the Philippines (22,800 MT).
- As per NOPA, U.S. soybean crushing likely declined for a third straight month in June by 154 million bushels. Crush forecasts for June ranged from 147.937 million to 164.500 million bushels, with a median estimate of 152.200 million bushels which is less from the May crush of 154.796 million bushels and a crush of 159.228 million bushels in June 2018.
- As per recent SEA report, India shipped Oil meals lower by 56% to 114,972 tons in June 2019 against 263,163 tons in June 2018 followed by lower demand of Iran because of US sanctions. India could not import crude oil from Iran from May 2 after the U.S sanction waiver expired and U.S. is not willing further to extend it. During April-June 2019, total Oilmeals exports stood at 571,325 tons lower by 24% from 751,158 tons in previous year record in the corresponding period of time. During April-June 2019, Vietnam bought total 88,055 tons of Oilmeals (including 1193 tons of Soybean meal, 57,058 tons of Rapeseed meals and 29,804 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 247,363 tons of Oilmeals (including 7,500) tons Soybean meal, 114,929 tons of rapeseed meal and 124,934 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 68,166 tons of Oilmeals (including 48,415 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions and 2,481 tons of soybean meal) lower from 92,911 tons in previous year.
- Indian Soymeal premium quoted higher side by \$129 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	02-Aug-19	01-Aug-19	Parity To
Indore - 45%, Jute Bag	30000	30000	Gujarat, MP
Kota - 45%, PP Bag	30000	30000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31600	31700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31200	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32500	32500	Andhra, AP, Kar, TN
Latur	32600	32800	-
Sangli	32000	32300	Local and South
Solapur	32800	32800	Local and South
Akola – 45%, PP Bag	31000	30800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32500	32500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	29800	29800	-

Soy DOC at Ports

Centers	Port Price		
	01-Aug-19	31-Jul-19	Change
Kandla (FOR) (INR/MT)	31500	31600	-100
Kandla (FAS) (USD/MT)	435	435	Unch

CNF Indonesia – Yellow SBM (USD/MT)	450	450	Unch
-------------------------------------	-----	-----	------

Rapeseed Meal	01-Aug-19	31-Jul-19	Change
FAS Kandla (USD/MT)	218	218	Unch
FOR Kandla (Rs/MT)	15150	15200	-50
FOR Mundra (Rs/MT)	15500	15600	-100
CNF Indonesia (USD/MT)	238	240	-2

International Soy DOC			
Argentina FOB USD/MT	01-Aug-19	31-Jul-19	Change
Soybean Pellets	306	312	-6
Soybean Cake Flour	306	312	-6
Soya Meal	306	311	-5
Soy Expellers	306	311	-5

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	02-Aug-19	01-Aug-19	Change
Adoni	24500	24500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	02-Aug-19	01-Aug-19	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	02-Aug-19	01-Aug-19	Change
Jaipur (Plant delivery)	14500	14600	-100
Kandla (FOR Rs/MT)	15000	15150	-150

Mumbai Oil Meal Quotes:			
Rs/M.T.	02-Aug-19	01-Aug-19	Change
G.N. Extr (45%)	24500	25000	-500
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	34000	34000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23200	24000	-800
Rapeseed Extr.	Unq	Unq	-

Soymeal 48%	31304	31304	Unch
Castor Extr.	7050	7150	-100

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.