

- Steady to weak trends are witnessed in soymeal complex today, due to declined demand in the market. Weak trends are extended in international markets are also affecting the sentiments.
- During the week (July 19 -July 25) US sold 113,500 MT were up by 30 percent from the previous week and up noticeably from the prior 4-week average. Increases were primarily for Canada (39,600 MT, including decreases of 1,100 MT), unknown destinations (30,000 MT), Mexico (20,900 MT), Colombia (13,700 MT, including 1,000 MT switched from Ecuador), and the Philippines (5,500 MT). Reductions were reported for the Dominican Republic (1,600 MT) and Ecuador (1,000 MT). For 2019/2020, net sales of 46,500 MT primarily for the Philippines (43,000 MT), were partially offset by reductions for Costa Rica (5,800 MT). Exports of 202,200 MT were up 58 percent from the previous week and 28 percent from the prior 4-week average. The destinations were primarily to Colombia (44,700 MT), Morocco (38,900 MT), the Dominican Republic (33,000 MT), Mexico (32,100 MT), and the Philippines (22,800 MT).
- As per NOPA, U.S. soybean crushing likely declined for a third straight month in June by 154 million bushels. Crush forecasts for June ranged from 147.937 million to 164.500 million bushels, with a median estimate of 152.200 million bushels which is less from the May crush of 154.796 million bushels and a crush of 159.228 million bushels in June 2018.
- As per recent SEA report, India shipped Oil meals lower by 56% to 114,972 tons in June 2019 against 263,163 tons in June 2018 followed by lower demand of Iran because of US sanctions. India could not import crude oil from Iran from May 2 after the U.S sanction waiver expired and U.S. is not willing further to extend it. During April-June 2019, total Oilmeals exports stood at 571,325 tons lower by 24% from 751,158 tons in previous year record in the corresponding period of time. During April-June 2019, Vietnam bought total 88,055 tons of Oilmeals (including 1193 tons of Soybean meal, 57,058 tons of Rapeseed meals and 29,804 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 247,363 tons of Oilmeals (including 7,500) tons Soybean meal, 114,929 tons of rapeseed meal and 124,934 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 68,166 tons of Oilmeals (including 48,415 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions and 2,481 tons of soybean meal) lower from 92,911 tons in previous year.
- Indian Soymeal premium quoted higher side by \$126 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	05-Aug-19	03-Aug-19	Parity To
Indore - 45%, Jute Bag	29800	30000	Gujarat, MP
Kota - 45%, PP Bag	30000	30000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31500	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32200	32300	Andhra, AP, Kar, TN
Latur	32500	32500	-
Sangli	31800	32000	Local and South
Solapur	32800	32800	Local and South
Akola – 45%, PP Bag	30700	31000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32200	32500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	29800	29800	-

Soy DOC at Ports

Centers	Port Price		
	02-Aug-19	01-Aug-19	Change
Kandla (FOR) (INR/MT)	31500	31500	Unch
Kandla (FAS) (USD/MT)	430	435	-5

CNF Indonesia – Yellow SBM (USD/MT)	450	450	Unch
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Rapeseed Meal	02-Aug-19	01-Aug-19	Change
FAS Kandla (USD/MT)	216	218	-2
FOR Kandla (Rs/MT)	15050	15150	-100
FOR Mundra (Rs/MT)	15400	15500	-100
CNF Indonesia (USD/MT)	235	238	-3

International Soy DOC			
Argentina FOB USD/MT	02-Aug-19	01-Aug-19	Change
Soybean Pellets	306	306	Unch
Soybean Cake Flour	306	306	Unch
Soya Meal	304	306	-2
Soy Expellers	304	306	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	05-Aug-19	03-Aug-19	Change
Adoni	24500	24500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	05-Aug-19	03-Aug-19	Change
Basis 45%, Saurashtra	26000	25000	1000
Basis 40%, Saurashtra	23500	23000	500
GN Cake, Gondal	27000	26000	1000

Mustard DOC	05-Aug-19	03-Aug-19	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	05-Aug-19	03-Aug-19	Change
G.N. Extr (45%)	25500	25000	500
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	34000	34000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	24000	24000	Unch
Rapeseed Extr.	Unq	Unq	-

Soymeal 48%	31095	31304	-209
Castor Extr.	7050	7050	Unch

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