

- Mixed trends are witnessed in soymeal complex due to mixed sentiments in the market. Steady to firm trends are witnessed in international markets are also affecting the sentiments.
- As per Solvent Extractors' Association of India latest report, the export of oilmeals during July 2019 is provisionally reported at 166,301 tons compared to 215,716 tons in July, 2018 i.e. down by 23%. The overall export of oilmeals during April-July 2019 is reported at 851,070 tons compared to 966,874 tons in April-July 2018 i.e. down by 12%. The export of castor seed meal during April-July 2019 is reported at 229,820 tonnes compared to 75,597 tonnes in April-July 2018, being mainly exported to South Korea. The export of soybean meal during April-July 2019 is reported at 182,631 tonnes compared to 312,126 tonnes in April-July 2018. The export of rapeseed meal during April-July 2019 is reported at 358,426 tonnes compared to 401,996 tonnes in April-July 2018. The export of Rice bran extract during April-July 2019 is reported at 79903 tonnes compared to 1,73,937 in April-July 2018.
- As per SEA, During April-July 2019 Vietnam imported 120,889 tons of oilmeals (compared to 228,627 tons); consisting of 1,892 tons of soybean meal, 71,683 tons of rapeseed meal and 47,314 tons of De-oiled Rice Bran Extraction. South Korea imported 365,652 tons of oilmeals (compared to 198,304 tons); consisting 13,282 tons of soybean meal, 162,487 tons of rapeseed meal and 189,883 tons of castor seed meal. Thailand imported 107,607 tons of oilmeals (compared to 129,661 tons) consisting 88,595 tons of rapeseed meal, 17,581 tons of Rice Bran Extractions and 1,431 tons of soybean meal.
- Kandla handled exports of 349,922 tons (41 per cent), Mundra of 268,348 tons (32 per cent), Mumbai including JNPT of 57,372 tons (8 per cent) while Kolkata of 71,458 tons (8 per cent). Others ports handled 103,970 tons (12 per cent) of exports in the April -July period.
- During the week (July 19 -July 25) US sold 113,500 MT were up by 30 percent from the previous week and up noticeably from the prior 4-week average. Increases were primarily for Canada (39,600 MT, including decreases of 1,100 MT), unknown destinations (30,000 MT), Mexico (20,900 MT), Colombia (13,700 MT, including 1,000 MT switched from Ecuador), and the Philippines (5,500 MT). Reductions were reported for the Dominican Republic (1,600 MT) and Ecuador (1,000 MT). For 2019/2020, net sales of 46,500 MT primarily for the Philippines (43,000 MT), were partially offset by reductions for Costa Rica (5,800 MT). Exports of 202,200 MT were up 58 percent from the previous week and 28 percent from the prior 4-week average. The destinations were primarily to Colombia (44,700 MT), Morocco (38,900 MT), the Dominican Republic (33,000 MT), Mexico (32,100 MT), and the Philippines (22,800 MT).
- As per NOPA, U.S. soybean crushing likely declined for a third straight month in June by 154 million bushels. Crush forecasts for June ranged from 147.937 million to 164.500 million bushels, with a median estimate of 152.200 million bushels which is less from the May crush of 154.796 million bushels and a crush of 159.228 million bushels in June 2018.
- Indian Soymeal premium quoted higher side by \$119 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	07-Aug-19	06-Aug-19	Parity To
Indore - 45%, Jute Bag	30000	29800	Gujarat, MP
Kota - 45%, PP Bag	30200	30000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31500	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30700	31200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32000	32200	Andhra, AP, Kar, TN
Latur	32500	32500	-
Sangli	32500	31800	Local and South
Solapur	32800	32800	Local and South
Akola - 45%, PP Bag	30800	30800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32300	32300	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	30000	29800	-

Soy DOC at Ports			
Centers	Port Price		
	06-Aug-19	05-Aug-19	Change
Kandla (FOR) (INR/MT)	31500	31500	Unch
Kandla (FAS) (USD/MT)	430	430	Unch
CNF Indonesia – Yellow SBM (USD/MT)	445	445	Unch

Rapeseed Meal	06-Aug-19	05-Aug-19	Change
FAS Kandla (USD/MT)	214	215	-1
FOR Kandla (Rs/MT)	15100	15000	100
FOR Mundra (Rs/MT)	15500	15400	100
CNF Indonesia (USD/MT)	233	234	-1

International Soy DOC			
Argentina FOB USD/MT	06-Aug-19	05-Aug-19	Change
Soybean Pellets	311	311	Unch
Soybean Cake Flour	311	311	Unch
Soya Meal	311	308	3
Soy Expellers	311	308	3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	07-Aug-19	06-Aug-19	Change
Adoni	25000	24500	500
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	07-Aug-19	06-Aug-19	Change
Basis 45%, Saurashtra	26500	26000	500
Basis 40%, Saurashtra	24500	23500	1000
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	07-Aug-19	06-Aug-19	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	07-Aug-19	06-Aug-19	Change
G.N. Extr (45%)	25000	25000	Unch

Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	34000	34000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	24000	23200	800
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	31304	31095	209
Castor Extr.	6900	6850	50

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