

- Steady to firm trends are further extended in soymeal complex due to improved demand from the local crushers and south based traders due to crop loss in the flood-affected regions of Maharashtra and declined soybean supplies in the market. Mixed trends are extended witnessed in international markets due to mixed sentiments.
- During the week (July 26 -Aug 1st, 2019) US sold 92,200 MT were down by 19 percent from the previous, but up by 19 percent from the prior 4-week average. Increases were primarily for the Philippines (25,500 MT), Mexico (19,400 MT), Canada (8,700 MT), Burma (7,100 MT), and Ecuador (7,000 MT, including 8,000 MT switched from unknown destinations and decreases of 1,300 MT). Reductions were primarily for unknown destinations (8,000 MT), Guatemala (3,400 MT), and the French West Indies (2,900 MT). For 2019/2020, net sales of 18,600 MT were primarily for Panama (14,000 MT), the Philippines (2,100 MT), and Honduras (900 MT). Exports of 166,200 MT were down 18 percent from the previous week, but up 5 percent from the prior 4-week average. The destinations were primarily to Mexico (35,700 MT), Colombia (33,000 MT), the Philippines (22,500 MT), Guatemala (21,900 MT), and Canada (8,200 MT).
- As per Solvent Extractors' Association of India latest report, the export of oilmeals during July 2019 is provisionally reported at 166,301 tons compared to 215,716 tons in July, 2018 i.e. down by 23%. The overall export of oilmeals during April-July 2019 is reported at 851,070 tons compared to 966,874 tons in April-July 2018 i.e. down by 12%. The export of castor seed meal during April-July 2019 is reported at 229,820 tonnes compared to 75,597 tonnes in April-July 2018, being mainly exported to South Korea. The export of soybean meal during April-July 2019 is reported at 182,631 tonnes compared to 312,126 tonnes in April-July 2018. The export of rapeseed meal during April-July 2019 is reported at 358,426 tonnes compared to 401,996 tonnes in April-July 2018. The export of Rice bran extract during April-July 2019 is reported at 79903 tonnes compared to 1,73,937 in April-July 2018.
- As per SEA, During April-July 2019 Vietnam imported 120,889 tons of oilmeals (compared to 228,627 tons); consisting of 1,892 tons of soybean meal, 71,683 tons of rapeseed meal and 47,314 tons of De-oiled Rice Bran Extraction. South Korea imported 365,652 tons of oilmeals (compared to 198,304 tons); consisting 13,282 tons of soybean meal, 162,487 tons of rapeseed meal and 189,883 tons of castor seed meal. Thailand imported 107,607 tons of oilmeals (compared to 129,661 tons) consisting 88,595 tons of rapeseed meal, 17,581 tons of Rice Bran Extractions and 1,431 tons of soybean meal.
- Kandla handled exports of 349,922 tons (41 per cent), Mundra of 268,348 tons (32 per cent), Mumbai including JNPT of 57,372 tons (8 per cent) while Kolkata of 71,458 tons (8 per cent). Others ports handled 103,970 tons (12 per cent) of exports in the April -July period.
- As per NOPA, U.S. soybean crushing likely declined for a third straight month in June by 154 million bushels. Crush forecasts for June ranged from 147.937 million to 164.500 million bushels, with a median estimate of 152.200 million bushels which is less from the May crush of 154.796 million bushels and a crush of 159.228 million bushels in June 2018.
- Indian Soymeal premium quoted higher side by \$113 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	14-Aug-19	13-Aug-19	Parity To
Indore - 45%, Jute Bag	31000	30900	Gujarat, MP
Kota - 45%, PP Bag	31200	31000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32300	32200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32300	32500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33100	33000	Andhra, AP, Kar, TN
Latur	33500	33500	-
Sangli	33300	33000	Local and South
Solapur	32800	32800	Local and South
Akola – 45%, PP Bag	31800	31600	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	33500	33000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	31000	30800	-

Soy DOC at Ports			
Centers	Port Price		
	13-Aug-19	12-Aug-19	Change
Kandla (FOR) (INR/MT)	32300	32500	-200
Kandla (FAS) (USD/MT)	425	435	-10
CNF Indonesia – Yellow SBM (USD/MT)	445	450	-5

Rapeseed Meal	13-Aug-19	12-Aug-19	Change
FAS Kandla (USD/MT)	216	215	1
FOR Kandla (Rs/MT)	15500	15300	200
FOR Mundra (Rs/MT)	15900	15700	200
CNF Indonesia (USD/MT)	235	234	1

International Soy DOC			
Argentina FOB USD/MT	13-Aug-19	12-Aug-19	Change
Soybean Pellets	312	307	5
Soybean Cake Flour	312	307	5
Soya Meal	312	301	11
Soy Expellers	312	301	11

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	14-Aug-19	13-Aug-19	Change
Adoni	24600	24600	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	14-Aug-19	13-Aug-19	Change
Basis 45%, Saurashtra	26500	26500	Unch
Basis 40%, Saurashtra	24500	24500	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	14-Aug-19	13-Aug-19	Change
Jaipur (Plant delivery)	14900	14800	100
Kandla (FOR Rs/MT)	15500	15300	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	14-Aug-19	13-Aug-19	Change
G.N. Extr (45%)	25000	25000	Unch

Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	34000	34000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23000	23000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	32348	31826	522
Castor Extr.	6700	6700	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.