

- Weak trends are witnessed in soymeal complex due to declined demand in the market. Weak trends are witnessed in international markets are also affecting the sentiments.
- During the week (Aug 2 -Aug 8, 2019) US sold 130,100 MT were up by 41 percent from the previous week and 45 percent from the prior 4-week average. Increases were primarily for Japan (55,500 MT), Ecuador (31,600 MT, including 30,000 MT switched from unknown destinations), Canada (25,500 MT), Mexico (17,200 MT), and Honduras (11,800 MT, including 6,000 MT switched from Guatemala and decreases of 700 MT). Reductions were reported for unknown destinations (45,000 MT). For 2019/2020, net sales of 144,200 MT were primarily for the Philippines (136,500 MT), Canada (5,500 MT), and Burma (1,500 MT). Exports of 270,400 MT were up 63 percent from the previous week and 57 percent from the prior 4-week average. The destinations were primarily to Vietnam (54,000 MT), the Philippines (53,200 MT), Ecuador (31,600 MT), Mexico (30,100 MT), and Guatemala (23,000 MT).
- As per Solvent Extractors' Association of India latest report, the export of oilmeals during July 2019 is provisionally reported at 166,301 tons compared to 215,716 tons in July, 2018 i.e. down by 23%. The overall export of oilmeals during April-July 2019 is reported at 851,070 tons compared to 966,874 tons in April-July 2018 i.e. down by 12%. The export of castor seed meal during April-July 2019 is reported at 229,820 tonnes compared to 75,597 tonnes in April-July 2018, being mainly exported to South Korea. The export of soybean meal during April-July 2019 is reported at 182,631 tonnes compared to 312,126 tonnes in April-July 2018. The export of rapeseed meal during April-July 2019 is reported at 358,426 tonnes compared to 401,996 tonnes in April-July 2018. The export of Rice bran extract during April-July 2019 is reported at 79903 tonnes compared to 1,73,937 in April-July 2018.
- As per SEA, During April-July 2019 Vietnam imported 120,889 tons of oilmeals (compared to 228,627 tons); consisting of 1,892 tons of soybean meal, 71,683 tons of rapeseed meal and 47,314 tons of De-oiled Rice Bran Extraction. South Korea imported 365,652 tons of oilmeals (compared to 198,304 tons); consisting 13,282 tons of soybean meal, 162,487 tons of rapeseed meal and 189,883 tons of castor seed meal. Thailand imported 107,607 tons of oilmeals (compared to 129,661 tons) consisting 88,595 tons of rapeseed meal, 17,581 tons of Rice Bran Extractions and 1,431 tons of soybean meal.
- Kandla handled exports of 349,922 tons (41 per cent), Mundra of 268,348 tons (32 per cent), Mumbai including JNPT of 57,372 tons (8 per cent) while Kolkata of 71,458 tons (8 per cent). Others ports handled 103,970 tons (12 per cent) of exports in the April -July period.
- As per NOPA, U.S. soybean crushing likely declined for a third straight month in June by 154 million bushels. Crush forecasts for June ranged from 147.937 million to 164.500 million bushels, with a median estimate of 152.200 million bushels which is less from the May crush of 154.796 million bushels and a crush of 159.228 million bushels in June 2018.
- Indian Soymeal premium quoted higher side by \$131 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	21-Aug-19	20-Aug-19	Parity To
Indore - 45%, Jute Bag	30500	30700	Gujarat, MP
Kota - 45%, PP Bag	31200	31200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33000	33000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32000	32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33000	33300	Andhra, AP, Kar, TN
Latur	33300	33600	-
Sangli	33000	33000	Local and South
Solapur	32500	32800	Local and South
Akola – 45%, PP Bag	31500	31600	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	31000	31000	-

Soy DOC at Ports			
Centers	Port Price		
	20-Aug-19	19-Aug-19	Change
Kandla (FOR) (INR/MT)	32300	32500	-200
Kandla (FAS) (USD/MT)	430	430	Unch
CNF Indonesia – Yellow SBM (USD/MT)	445	450	-5

Rapeseed Meal	20-Aug-19	19-Aug-19	Change
FAS Kandla (USD/MT)	218	217	1
FOR Kandla (Rs/MT)	15450	15450	Unch
FOR Mundra (Rs/MT)	15850	15800	50
CNF Indonesia (USD/MT)	235	235	Unch

International Soy DOC			
Argentina FOB USD/MT	20-Aug-19	19-Aug-19	Change
Soybean Pellets	301	304	-3
Soybean Cake Flour	301	304	-3
Soya Meal	299	303	-4
Soy Expellers	299	303	-4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	21-Aug-19	20-Aug-19	Change
Adoni	24500	24500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	21-Aug-19	20-Aug-19	Change
Basis 45%, Saurashtra	Closed	26500	-
Basis 40%, Saurashtra	Closed	24500	-
GN Cake, Gondal	Closed	27000	-

Mustard DOC	21-Aug-19	20-Aug-19	Change
Jaipur (Plant delivery)	14900	14900	Unch
Kandla (FOR Rs/MT)	15400	15500	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	21-Aug-19	20-Aug-19	Change
G.N. Extr (45%)	26000	25500	500

Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	34000	34000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23000	23000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	31826	31930	-104
Castor Extr.	7050	7100	-50

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