

- Weak trends are witnessed in soymeal complex due to poor demand in the market. Weak trends are witnessed in international markets.
- During the week (Aug 9 -Aug 15, 2019) US sold 118,600 MT were down by 9 percent from the previous week, but up by 12 percent from the prior 4-week average. Increases were primarily for Mexico (48,300 MT), Venezuela (27,500 MT), Colombia (20,100 MT), Canada (16,500 MT), and Guatemala (4,100 MT, including 5,400 MT switched from El Salvador and decreases of 1,300 MT). Reductions were primarily for El Salvador (6,000 MT), Peru (4,000 MT), and the French West Indies (2,900 MT). For 2019/2020, net sales of 13,400 MT resulting in increases for Honduras (6,200 MT), Jamaica (4,000 MT), Canada (3,500 MT), and Mexico (2,500 MT), were partially offset by reductions for Costa Rica (5,800 MT). Exports of 102,100 MT--a marketing-year low--were down 62 percent from the previous week and 47 percent from the prior 4-week average. The destinations were primarily to Mexico (37,100 MT), Canada (12,300 MT), Honduras (10,500 MT), Guatemala (6,800 MT), and Panama (6,100 MT).
- As per Solvent Extractors' Association of India latest report, the export of oilmeals during July 2019 is provisionally reported at 166,301 tons compared to 215,716 tons in July, 2018 i.e. down by 23%. The overall export of oilmeals during April-July 2019 is reported at 851,070 tons compared to 966,874 tons in April-July 2018 i.e. down by 12%. The export of castor seed meal during April-July 2019 is reported at 229,820 tonnes compared to 75,597 tonnes in April-July 2018, being mainly exported to South Korea. The export of soybean meal during April-July 2019 is reported at 182,631 tonnes compared to 312,126 tonnes in April-July 2018. The export of rapeseed meal during April-July 2019 is reported at 358,426 tonnes compared to 401,996 tonnes in April-July 2018. The export of Rice bran extract during April-July 2019 is reported at 79903 tonnes compared to 1,73,937 in April-July 2018.
- As per SEA, During April-July 2019 Vietnam imported 120,889 tons of oilmeals (compared to 228,627 tons); consisting of 1,892 tons of soybean meal, 71,683 tons of rapeseed meal and 47,314 tons of De-oiled Rice Bran Extraction. South Korea imported 365,652 tons of oilmeals (compared to 198,304 tons); consisting 13,282 tons of soybean meal, 162,487 tons of rapeseed meal and 189,883 tons of castor seed meal. Thailand imported 107,607 tons of oilmeals (compared to 129,661 tons) consisting 88,595 tons of rapeseed meal, 17,581 tons of Rice Bran Extractions and 1,431 tons of soybean meal.
- Kandla handled exports of 349,922 tons (41 per cent), Mundra of 268,348 tons (32 per cent), Mumbai including JNPT of 57,372 tons (8 per cent) while Kolkata of 71,458 tons (8 per cent). Others ports handled 103,970 tons (12 per cent) of exports in the April -July period.
- As per NOPA, U.S. soybean crushing likely declined for a third straight month in June by 154 million bushels. Crush forecasts for June ranged from 147.937 million to 164.500 million bushels, with a median estimate of 152.200 million bushels which is less from the May crush of 154.796 million bushels and a crush of 159.228 million bushels in June 2018.
- Indian Soymeal premium quoted higher side by \$137 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	28-Aug-19	27-Aug-19	Parity To
Indore - 45%, Jute Bag	31200	31300	Gujarat, MP
Kota - 45%, PP Bag	32400	32400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33500	33500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32800	33000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33800	33700	Andhra, AP, Kar, TN
Latur	34000	34000	-
Sangli	32900	33000	Local and South
Solapur	33200	33400	Local and South
Akola - 45%, PP Bag	32500	32500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	33400	33500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	32200	32200	-

Soy DOC at Ports			
Centers	Port Price		
	27-Aug-19	26-Aug-19	Change
Kandla (FOR) (INR/MT)	32800	32900	-100
Kandla (FAS) (USD/MT)	440	440	Unch
CNF Indonesia – Yellow SBM (USD/MT)	450	455	-5

Rapeseed Meal	27-Aug-19	26-Aug-19	Change
FAS Kandla (USD/MT)	218	218	Unch
FOR Kandla (Rs/MT)	15600	15600	Unch
FOR Mundra (Rs/MT)	16000	16000	Unch
CNF Indonesia (USD/MT)	238	240	-2

International Soy DOC			
Argentina FOB USD/MT	27-Aug-19	26-Aug-19	Change
Soybean Pellets	301	303	-2
Soybean Cake Flour	301	303	-2
Soya Meal	303	303	Unch
Soy Expellers	303	303	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	28-Aug-19	27-Aug-19	Change
Adoni	24500	24500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	28-Aug-19	27-Aug-19	Change
Basis 45%, Saurashtra	26500	Closed	-
Basis 40%, Saurashtra	24500	Closed	-
GN Cake, Gondal	27000	Closed	-

Mustard DOC	28-Aug-19	27-Aug-19	Change
Jaipur (Plant delivery)	15200	15200	Unch
Kandla (FOR Rs/MT)	15600	15600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	28-Aug-19	27-Aug-19	Change
G.N. Extr (45%)	26500	26000	500

Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	33800	34000	-200
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23000	22000	1000
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	32974	32660	314
Castor Extr.	7000	7000	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.