

- Steady to firm tone are witnessed in Soymeal market on improved demand of south based traders today.
- Total 18000 tons of Soymeal has been exported from Kandla port and 6000 tons of oilcake has been imported from Tuticorin.
- During the week (Oct 4 -10, 2019) US sold Soymeal and cake at 152,900 MT for 2019/20 marketing year primarily for Mexico (54,500 MT), Colombia (27,400 MT, including decreases of 3,700 MT), Honduras (22,400 MT), Canada (19,400 MT), and Guatemala (16,000 MT, including 9,700 MT switched from El Salvador), were partially offset by reductions for unknown destinations (22,500 MT), El Salvador (15,300 MT), and Other Pacific Islands (1,000 MT). Exports of 301,900 MT were primarily to the Philippines (126,300 MT), Japan (28,800 MT), Canada (26,000 MT), Colombia (20,900 MT), and Honduras (20,300 MT).
- As per NOPA recent data, NOPA members have crushed total 152.56 million bushels of Soybeans in September 2019 which is lower than 168.08 million bushels in August 2019. It is also lower from 160.77 million bushels in September 2018. Soybean oil stocks increased to 1.442 billion pounds at the end of September lower against 1.401 billion pounds at the end of August 2019 and 1.53 billion pounds at the end of September 2018. Soymeal exports has been reported up in September 2019 to 844,584 tons from 699,212 tons in August 2019 and 785,267 tons exported in August 2018.
- As per recent SEA report, India shipped Oilmeals lower by 39% to 105,232 tons in September 2019 against 172,423 tons in September 2018. The overall export of oilmeals during April-Sep. 2019 is reported at 1251527 tons compared to 1499049 tons in April-Sep.2018 i.e. down by 17%. This is mainly due to higher price of domestic produce soybean meal. The export of castor seed meal has increased to 301,666(210,371) tons, mainly exported to South Korea.
- During April-September 2019, Vietnam imported 170,705 tons of oilmeals (compared to 293,001 tons); consisting of 3070 tons of soybean meal, 107,183 tons of rapeseed meal and 59,933 tons of De-oiled Rice Bran Extraction. South Korea imported 505,290 tons of oilmeals (compared to 463,145 tons); consisting 23,288 tons of soybean meal, 237,930 tons of rapeseed meal and 244,072 tons of castor seed meal. Thailand imported 125,472 tons of oilmeals (compared to 187,159 tons) consisting 106,342 tons of rapeseed meal, 17,581 tons of Rice Bran Extractions and 1549 tons of soybean meal.
- The export from Kandla is reported at 483770 tons lower (39%), followed by Mundra handled 385699 tons (31%), and Mumbai including JNPT handled 88895 tons (7%) and Kolkata handled 85313 tons (7%) and Others Ports handled 207850 tons (17%).
- As per the Mustard Oil Producers Association of India data, India crushed 13% lower mustard seed to 500,000 tonnes in September 2019 compared to last month record on account of lack luster demand of mustard meal exporters and less arrivals in physical markets. While, it is unchanged from last year record during the same month. In September 2019, total supply of mustard seed was 150,000 tonnes in Rajasthan, 85,000 tonnes in Uttar Pradesh 85,000 and 45,000 tonnes in Madhya Pradesh. Total available stocks with processors, stockiest and state-run agencies stood at 1.6 million tons in September 2019. It pegged total mustard crop output at 8.1 million tonnes in 2018-19 season which is higher from 7.1 million tonnes in last season. The estimated figure is lower than the farm ministry fourth advance estimate i.e. 9.3 million tonnes.
- As per USDA, The U.S. season-average soybean price for 2019/20 is forecast at \$9.00 per bushel, up 50 cents due to lower supplies estimates. The soybean meal price is forecast at \$325.00 per short ton, up \$20.00. The soybean oil price forecast is raised 0.5 cents to 30.0 cents per pound.
- Indian Soymeal premium quoted higher side by \$124 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	23-Oct-19	22-Oct-19	Parity To
Indore - 45%, Jute Bag	30800	30500	Gujarat, MP
Kota - 45%, PP Bag	32300	32200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33800	34000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32500	32600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34500	34500	Andhra, AP, Kar ,TN
Latur	34500	34500	-
Sangli	33200	33300	Local and South
Solapur	33000	32800	Local and South
Akola – 45%, PP Bag	32200	32200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34000	36000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	32100	32000	-

Soy DOC at Ports			
Centers	Port Price		
	22-Oct-19	21-Oct-19	Change
Kandla (FOR) (INR/MT)	32000	32500	-500
Kandla (FAS) (USD/MT)	430	430	Unch
CNF Indonesia – Yellow SBM (USD/MT)	460	460	Unch

Rapeseed Meal	22-Oct-19	21-Oct-19	Change
FAS Kandla (USD/MT)	242	242	Unch
FOR Kandla (Rs/MT)	17450	17300	150
FOR Mundra (Rs/MT)	17800	17700	100
CNF Indonesia (USD/MT)	262	260	2

International Soy DOC			
Argentina FOB USD/MT	22-Oct-19	21-Oct-19	Change
Soybean Pellets	308	309	-1
Soybean Cake Flour	308	309	-1

Soya Meal	306	308	-2
Soy Expellers	306	308	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	23-Oct-19	22-Oct-19	Change
Adoni	24000	24000	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	23-Oct-19	22-Oct-19	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	26000	26000	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	23-Oct-19	22-Oct-19	Change
Jaipur (Plant delivery)	17000	16600	400
Kandla (FOR Rs/MT)	17500	17300	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	23-Oct-19	22-Oct-19	Change
G.N. Extr (45%)	27500	27500	Unch
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	37000	37000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	32348	31826	522
Castor Extr.	5950	5950	Unch

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