

Soy Meal Fundamentals: *The domestic soymeal prices posted gains on buying support from the poultry units and feed manufacturers. However, overall slack in poultry consumption due to COVID pandemic has hit the soymeal demand.*

- *The global soy outlook is bullish with forecast of dry weather in Latin America and downward revision of the US 2020/21 crop which have been recently harvested and strong Chinese soy demand.*
- *India's September 2020 soymeal exports improved by 94% to 68,576 metric tonnes compared to 35,268 metric tonnes in the same period last year. However, it fell by 13% to 3,17,915 metric tonnes in aggregate, during the last five months (Apr.-Sept.) of financial year 2020-21 compared to 3,63,901 metric tonnes during the corresponding period last year.*
- *India's export of oilmeals for the month of September 2020 is reported at 2,86,957 metric tonnes compared to 1,41,184 metric tonnes in September, 2019 i.e. up by 103%.*
- *The overall export of oilmeals during April to September 2020 is also reported up by 1% at 13,00,134 metric tonnes compared to 12,87,479 metric tonnes during the same period last year.*
- *US has turned out to be potential market for Indian Organic Soymeal. In 2019-20, India had shipped over 193,000 metric tonnes of organic soymeal. In current year, from April-Sept. (6 months), India shipped over 115,000 metric tonnes to US. US is the largest producer of Genetic Modified (GM) soybean in the world, looking to India for supply of organic soybean meal.*
- *Overall India's soymeal exports were too low consecutive second year, during 2019-20 marketing year it stood at 5 lakh tonnes which was 4.6 lakh tonnes in 2018-19.*

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	17-Nov-20	13-Nov-20	Parity To
Indore - 45%, Jute Bag	33500	32700	Gujarat, MP
Kota - 45%, PP Bag	35800	35200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	35500	35500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	35200	35000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35000	34500	Andhra, AP, Kar, TN
Latur	35500	35000	-
Sangli	34500	34500	Local and South
Solapur	32700	32700	Local and South
Akola – 45%, PP Bag	34800	33700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34700	34500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	35600	35000	-

Soy DOC at Ports			
Centers	Port Price		
	17-Nov-20	13-Nov-20	Change
Kandla (FOR) (INR/MT)	0	36000	-36000
Kandla (FAS) (USD/MT)	0	500	-500
CNF Indonesia – Yellow SBM (USD/MT)	0	500	-500

Rapeseed Meal	17-Nov-20	13-Nov-20	Change
FAS Kandla (USD/MT)	0	283	-283
FOR Kandla (Rs/MT)	0	20700	-20700
FOR Mundra (Rs/MT)	0	21100	-21100
CNF Indonesia (USD/MT)	0	316	-316

International Soy DOC			
Argentina FOB USD/MT	17-Nov-20	13-Nov-20	Change

November 18, 2020

Soybean Pellets	0	463	-463
Soybean Cake Flour	0	463	-463
Soya Meal	0	464	-464
Soy Expellers	0	464	-464

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	17-Nov-20	13-Nov-20	Change
Adoni	Closed	Closed	-
Khamgaon	Closed	Closed	-
Parli	Closed	Closed	-
Latur	Closed	Closed	-

Groundnut Meal (Rs/MT)	17-Nov-20	13-Nov-20	Change
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

Mustard DOC	17-Nov-20	13-Nov-20	Change
Jaipur (Plant delivery)	Closed	Closed	-
Kandla (FOR Rs/MT)	Closed	Closed	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-Nov-20	13-Nov-20	Change
G.N. Extr (45%)	25000	25500	-500
Kardi Extr	NA	0	-
Undec Cottonseed Exp	22500	23500	-1000
Rice Bran Extr.	NA	0	-
Sunflower Extr.	23500	23500	Unch
Rapeseed Extr.	NA	0	-
Soymeal 48%	34957	35165	-208
Castor Extr.	NA	5100	-

Outlook: The domestic soymeal prices are expected to feature range-bound movement with weak bias on weak demand in poultry in near term.

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