

- Soy Meal Fundamentals: Steady to weak sentiments witnessed in the domestic soymeal.
- In addition to existing two ports Nhava sheva and and LCS petrapole, GOI has allowed to import GM soymeal via three additional port - Mumbai sea port, Tuticorin sea port and Visakhapatnam sea port.
- India's soymeal export likely to remain weak, as india is now totally outpriced in world market and soy meal export is expected to remain below 14 lakh metric tons. The high price of soybean meal has hit not only the export of soymeal but also the poultry farmers mainly small farmers and finding very difficult to survive in this difficult time.
- GOI has allowed import of GM soymeal in its official notification on 24<sup>th</sup> Aug21, Additionally prices in other oilseed complex is likely to impact soymeal prices.
- Indian traders are facing hurdles for shipments of soymeal after GOI relaxed rules to allow the import of 1.2 million tonnes of the animal feed, but logistical hurdles could limit volumes to less than 4 lakh tonnes. But the government said shipments must arrive before Oct. 31 and only through Nhava Sheva port on the west coast and the Petrapole checkpoint on the Bangladesh border to the east.
- World 2021/22 soymeal production is estimated higher at 260.62 million tonnes vs 253.12 million tonnes against last year record, in USDA July report.
- India's July 2021 soymeal exports declined by 57% to 26,725 metric tonnes compared to 61,957 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 24% to 144,782 metric tonnes in aggregate, during the months (April-July.) of financial year 2020-21 compared to 191,149 metric tonnes during the corresponding period last year.
- Export of oilmeals for the month of July 2021 provisionally reported at 191,188 tons compared to 262,275 tons in July 2020 i.e. down by 27%. The overall export of oilmeals during April – July 2021 is reported at 926,833 tons compared to 841,663 tons i.e. up by 10%.
- India's exports for rapeseed meal during April-July 2021 was up 10% at 479,572 metric tonnes compared to 436,480 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in July'21 is reported at 94,765 metric tonnes against last year 148,170 metric tonnes during the same period i.e. lower by 36%, However 14% down as compared to June21.
- India's exports for rapeseed meal during April-June 2021 was up +33% at **384,807** metric tonnes compared to 288,310 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in June'21 is reported at 110,115 metric tonnes against last year 122,573 metric tonnes during the same period i.e. lower by -10%, However 14% up as compared to May21.
- China, the world's top buyer of soybeans, brought in 7.88 million tonnes of the oilseed from Brazil in July, down 3.7% from 8.18 million tonnes a year earlier.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	07-Sep-21	06-Sep-21	Parity To
Indore - 45%, Jute Bag	84500	84000	Gujarat, MP
Kota - 45%, PP Bag	90000	90000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	93000	94000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	89000	89000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	92000	92000	Andhra, AP, Kar, TN
Latur	87000	87000	-
Sangli	82000	83000	Local and South
Solapur	87000	87000	Local and South
Akola – 45%, PP Bag	75000	75000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	63500	63500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	88000	88000	-

Soy DOC at Ports			
Centers	Port Price		
	06-Sep-21	04-Sep-21	Change
Kandla (FOR) (INR/MT)	NR	NR	-
Kandla (FAS) (USD/MT)	NR	NR	-
CNF Indonesia – Yellow SBM (USD/MT)	NR	NR	-

Rapeseed Meal	06-Sep-21	04-Sep-21	Change
FAS Kandla (USD/MT)	NR	NR	-
FOR Kandla (Rs/MT)	NR	NR	-
FOR Mundra (Rs/MT)	NR	NR	-
CNF Indonesia (USD/MT)	NR	NR	-

International Soy DOC			
Argentina FOB USD/MT	06-Sep-21	04-Sep-21	Change

8th September, 2021

Soybean Pellets	386	Closed	-
Soybean Cake Flour	386	Closed	-
Soya Meal	NR	Closed	-
Soy Expellers	NR	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	07-Sep-21	06-Sep-21	Change
Adoni	39000	39000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	38000	38000	Unch

Groundnut Meal (Rs/MT)	07-Sep-21	06-Sep-21	Change
Basis 45%, Saurashtra	47000	47000	Unch
Basis 40%, Saurashtra	43000	43000	Unch
GN Cake, Gondal	48000	48000	Unch

Mustard DOC	07-Sep-21	06-Sep-21	Change
Jaipur (Plant delivery)	23500	23500	Unch
Kandla (FOR Rs/MT)	25500	25500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	07-Sep-21	06-Sep-21	Change
G.N. Extr (45%)	47000	48000	-1000
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	33500	33500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	33000	34000	-1000
Rapeseed Extr.	NA	NA	-
Soymeal 48%	88695	89732	-1037
Castor Extr.	7800	7800	Unch

**Outlook:** Soymeal prices in domestic market likely to correct from higher level, However bottlenecks in supply chain may support prices. As government has allowed for import of 1.2 MMT GM soymeal from three additional ports, prices are likely to trade between 75,000-90,000.

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