

- Soy Meal Fundamentals: Steady to mixed tone witnessed in the domestic soymeal prices as compared to previous day.
- In addition to existing two ports Nhava sheva and and LCS petrapole, GOI has allowed to import GM soymeal via three additional port - Mumbai sea port, Tuticorin sea port and Visakhapatnam sea port.
- India's soymeal export likely to remain weak, as india is now totally outpriced in world market and soy meal export is expected to remain below 14 lakh metric tons. The high price of soybean meal has hit not only the export of soymeal but also the poultry farmers mainly small farmers and finding very difficult to survive in this difficult time.
- GOI has allowed import of GM soymeal in its official notification on 24<sup>th</sup> Aug21, Additionally prices in other oilseed complex is likely to impact soymeal prices.
- Indian traders are facing hurdles for shipments of soymeal after GOI relaxed rules to allow the import of 1.2 million tonnes of the animal feed, but logistical hurdles could limit volumes to less than 4 lakh tonnes. But the government said shipments must arrive before Oct. 31 and only through Nhava Sheva port on the west coast and the Petrapole checkpoint on the Bangladesh border to the east.
- World 2021/22 soymeal production is estimated higher at 260.62 million tonnes vs 253.12 million tonnes against last year record, in USDA July report.
- India's July 2021 soymeal exports declined by 57% to 26,725 metric tonnes compared to 61,957 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 24% to 144,782 metric tonnes in aggregate, during the months (April-July.) of financial year 2020-21 compared to 191,149 metric tonnes during the corresponding period last year.
- Export of oilmeals for the month of July 2021 provisionally reported at 191,188 tons compared to 262,275 tons in July 2020 i.e. down by 27%. The overall export of oilmeals during April – July 2021 is reported at 926,833 tons compared to 841,663 tons i.e. up by 10%.
- India's exports for rapeseed meal during April-July 2021 was up 10% at 479,572 metric tonnes compared to 436,480 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in July'21 is reported at 94,765 metric tonnes against last year 148,170 metric tonnes during the same period i.e. lower by 36%, However 14% down as compared to June21.
- India's exports for rapeseed meal during April-June 2021 was up +33% at **384,807** metric tonnes compared to 288,310 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in June'21 is reported at 110,115 metric tonnes against last year 122,573 metric tonnes during the same period i.e. lower by -10%, However 14% up as compared to May21.
- China, the world's top buyer of soybeans, brought in 7.88 million tonnes of the oilseed from Brazil in July, down 3.7% from 8.18 million tonnes a year earlier.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	11-Sep-21	10-Sep-21	Parity To
Indore - 45%, Jute Bag	86000	86000	Gujarat, MP
Kota - 45%, PP Bag	91000	90000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	90000	91000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	89000	88000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	88000	88000	Andhra, AP, Kar, TN
Latur	84000	84000	-
Sangli	83000	83000	Local and South
Solapur	86000	87000	Local and South
Akola – 45%, PP Bag	75000	75000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	63500	63500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	89000	88000	-

Soy DOC at Ports			
Centers	Port Price		
	10-Sep-21	09-Sep-21	Change
Kandla (FOR) (INR/MT)	NR	NR	-
Kandla (FAS) (USD/MT)	NR	NR	-
CNF Indonesia – Yellow SBM (USD/MT)	NR	NR	-

Rapeseed Meal	10-Sep-21	09-Sep-21	Change
FAS Kandla (USD/MT)	NR	NR	-
FOR Kandla (Rs/MT)	NR	NR	-
FOR Mundra (Rs/MT)	NR	NR	-
CNF Indonesia (USD/MT)	NR	NR	-

International Soy DOC			
Argentina FOB USD/MT	10-Sep-21	09-Sep-21	Change
Soybean Pellets	403	397	6
Soybean Cake Flour	403	397	6

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Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	11-Sep-21	10-Sep-21	Change
Adoni	40000	Closed	-
Khamgaon	NA	Closed	-
Parli	NA	Closed	-
Latur	39000	Closed	-

Groundnut Meal (Rs/MT)	11-Sep-21	10-Sep-21	Change
Basis 45%, Saurashtra	48000	Closed	-
Basis 40%, Saurashtra	44500	Closed	-
GN Cake, Gondal	52000	Closed	-

Mustard DOC	11-Sep-21	10-Sep-21	Change
Jaipur (Plant delivery)	23000	Closed	-
Kandla (FOR Rs/MT)	23000	Closed	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-Sep-21	10-Sep-21	Change
G.N. Extr (45%)	46000	Closed	-
Kardi Extr	NR	Closed	-
Undec Cottonseed Exp	33500	Closed	-
Rice Bran Extr.	NR	Closed	-
Sunflower Extr.	31000	Closed	-
Rapeseed Extr.	NR	Closed	-
Soymeal 48%	86608	Closed	-
Castor Extr.	8250	Closed	-

**Outlook:** Soymeal prices in domestic market likely to correct from higher level, However bottlenecks in supply chain to import GM soymeal and short domestic supply are supporting prices. prices are likely to trade between 75,000-90,000.

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