

- **Soy Meal Fundamentals:** Indore soymeal prices went up as compared to previous day followed by firm soybean prices on the back of firmness in global markets.
- Poultry Breeders' Association, has demanded from GOI for Extension of import deadline from 31st Jan to 31st March citing high feed costs damaging poultry industry.
- According to Solvent extractor association of India, India's October'2021 soymeal exports declined by 88% to 14,538 metric tonnes compared to 120,290 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 60% to 176,126 metric tonnes in aggregate, during the months (April-Oct.) of financial year 2020-21 compared to 438,205 metric tonnes during the corresponding period last year.
- Additionally, Export of oilmeals for the month of October'2021 provisionally reported at 157,467 tons compared to 318,706 tons in 2020 i.e. down by 51%. The overall export of oilmeals during April – October 2021 is reported at 14,33,231 tons compared to 161,92,22 tons i.e. down by 11%.
- Further, India's exports for rapeseed meal during April-Oct'2021 was down 10% at 658,230 metric tonnes compared to 729,799 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in October'21 is reported at 52,875 metric tonnes against last year 101,909 metric tonnes during the same period i.e. down by 48%.
- According to USDA November'21 report, India's 2021/22 soymeal production is estimated higher at 8.02 million tonnes vs 7.62 million tonnes last year.
- According to USDA November'21 report, World 2021/22 soymeal production is estimated higher at 258.51 million tonnes vs 248.52 million tonnes last year.
- GOI has extended the GM soymeal import date to 31st January, 2022. Earlier it was 31st Oct'21.
- In addition to existing two ports Nhava sheva and and LCS petrapole, GOI has allowed to import GM soymeal via three additional port - Mumbai sea port, Tuticorin sea port and Visakhapatnam sea port.

Previous Update

- According to Solvent extractor association of India, India's September'2021 soymeal exports declined by 91% to 5,831 metric tonnes compared to 68,576 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 49% to 161,588 metric tonnes in aggregate, during the months (April-Sept.) of financial year 2020-21 compared to 317,915 metric tonnes during the corresponding period last year.
- Additionally, Export of oilmeals for the month of September'2021 provisionally reported at 183,625 tons compared to 287,247 tons in 2020 i.e. down by 36%. The overall export of oilmeals during April – September 2021 is reported at 1,275,764 tons compared to 1,300,516 tons i.e. down by 2%.
- Further, India's exports for rapeseed meal during April-Sept'2021 was down 4% at 605,355 metric tonnes compared to 627,890 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in September'21 is reported at 62,725 metric tonnes against last year 140,830 metric tonnes during the same period i.e. down by 55%.

Soy DOC Rates at Different Centers				
Centres	Ex-factory rates (Rs/ton)			Parity To
	22-Nov-21	20-Nov-21	Change	
Indore - 45%, Jute Bag	52000	48250	3750	Gujarat, MP
Kota - 45%, PP Bag	57000	49500	7500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	53000	52000	1000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	56000	45000	11000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	55000	50000	5000	Andhra, AP, Kar, TN
Latur	56000	49500	6500	-
Sangli	53500	42000	11500	Local and South
Solapur	41500	41500	Unch	Local and South
Akola – 45%, PP Bag	52500	42000	10500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	53000	49500	3500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	55000	49300	5700	-

Soy DOC at Ports			
Centers	Port Price		
	20-Nov-21	18-Nov-21	Change
Kandla (FOR) (INR/MT)	53000	53000	Unch
Kandla (FAS) (USD/MT)	NA	NA	-
CNF Indonesia – Yellow SBM (USD/MT)	NA	NA	-

Rapeseed Meal	20-Nov-21	18-Nov-21	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	25500	25500	Unch
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	20-Nov-21	18-Nov-21	Change

23rd November, 2021

Soybean Pellets	Closed	402	-
Soybean Cake Flour	Closed	402	-
Soya Meal	Closed	0	-
Soy Expellers	Closed	0	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	22-Nov-21	20-Nov-21	Change
Adoni	27000	27000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	26500	26500	Unch

Groundnut Meal (Rs/MT)	22-Nov-21	20-Nov-21	Change
Basis 45%, Saurashtra	35000	35000	Unch
Basis 40%, Saurashtra	32000	32000	Unch
GN Cake, Gondal	35000	35000	Unch

Mustard DOC	22-Nov-21	20-Nov-21	Change
Jaipur (Plant delivery)	27000	26000	1000
Kandla (FOR Rs/MT)	28000	26700	1300

Mumbai Oil Meal Quotes:			
Rs/M.T.	22-Nov-21	20-Nov-21	Change
G.N. Extr (45%)	41000	40000	1000
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	28500	28000	500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	28500	28000	500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	56869	52695	4174
Castor Extr.	10150	9650	500

Outlook: Soymeal prices in domestic market likely trade range bound with firm bias, tracking by firmness in soybean price amid new crop arrival, stock limit and GM soymeal import. Soymeal indore prices are likely to trade between 45,000-55,000 in near term.

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