

- **Soy Meal Fundamentals:** Indore soymeal prices went up as compared to previous day followed by firm soybean prices and bullish cues in global markets.
- Poultry Breeders' Association, has demanded from GOI for Extension of import deadline from 31st Jan to 31st March citing high feed costs damaging poultry industry.
- According to Solvent extractor association of India, India's October'2021 soymeal exports declined by 88% to 14,538 metric tonnes compared to 120,290 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 60% to 176,126 metric tonnes in aggregate, during the months (April-Oct.) of financial year 2020-21 compared to 438,205 metric tonnes during the corresponding period last year.
- Additionally, Export of oilmeals for the month of October'2021 provisionally reported at 157,467 tons compared to 318,706 tons in 2020 i.e. down by 51%. The overall export of oilmeals during April – October 2021 is reported at 14,33,231 tons compared to 161,9222 tons i.e. down by 11%.
- Further, India's exports for rapeseed meal during April-Oct'2021 was down 10% at 658,230 metric tonnes compared to 729,799 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in October'21 is reported at 52,875 metric tonnes against last year 101,909 metric tonnes during the same period i.e. down by 48%.
- According to USDA November'21 report, India's 2021/22 soymeal production is estimated higher at 8.02 million tonnes vs 7.62 million tonnes last year.
- According to USDA November'21 report, World 2021/22 soymeal production is estimated higher at 258.51 million tonnes vs 248.52 million tonnes last year.
- GOI has extended the GM soymeal import date to 31st January, 2022. Earlier it was 31st Oct'21.
- In addition to existing two ports Nhava sheva and and LCS petrapole, GOI has allowed to import GM soymeal via three additional port - Mumbai sea port, Tuticorin sea port and Visakhapatnam sea port.

Previous Update

- According to Solvent extractor association of India, India's September'2021 soymeal exports declined by 91% to 5,831 metric tonnes compared to 68,576 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 49% to 161,588 metric tonnes in aggregate, during the months (April-Sept.) of financial year 2020-21 compared to 317,915 metric tonnes during the corresponding period last year.
- Additionally, Export of oilmeals for the month of September'2021 provisionally reported at 183,625 tons compared to 287,247 tons in 2020 i.e. down by 36%. The overall export of oilmeals during April – September 2021 is reported at 1,275,764 tons compared to 1,300,516 tons i.e. down by 2%.
- Further, India's exports for rapeseed meal during April-Sept'2021 was down 4% at 605,355 metric tonnes compared to 627,890 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in September'21 is reported at 62,725 metric tonnes against last year 140,830 metric tonnes during the same period i.e. down by 55%.

Soy DOC Rates at Different Centers				
Centres	Ex-factory rates (Rs/ton)			Parity To
	23-Nov-21	22-Nov-21	Change	
Indore - 45%, Jute Bag	57000	52000	5000	Gujarat, MP
Kota - 45%, PP Bag	59000	57000	2000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	61000	53000	8000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	59000	56000	3000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	61000	55000	6000	Andhra, AP, Kar, TN
Latur	60000	56000	4000	-
Sangli	53500	53500	Unch	Local and South
Solapur	41500	41500	Unch	Local and South
Akola – 45%, PP Bag	57000	52500	4500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	53000	53000	Unch	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	57000	55000	2000	-

Soy DOC at Ports			
Centers	Port Price		
	22-Nov-21	20-Nov-21	Change
Kandla (FOR) (INR/MT)	56000	53000	3000
Kandla (FAS) (USD/MT)	NA	NA	-
CNF Indonesia – Yellow SBM (USD/MT)	NA	NA	-

Rapeseed Meal	22-Nov-21	20-Nov-21	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	26000	25500	500
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	390	390	Unch

International Soy DOC			
Argentina FOB USD/MT	22-Nov-21	20-Nov-21	Change

24th November, 2021

Soybean Pellets	NA	Closed	-
Soybean Cake Flour	NA	Closed	-
Soya Meal	NR	Closed	-
Soy Expellers	NR	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	23-Nov-21	22-Nov-21	Change
Adoni	27000	27000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	26500	26500	Unch

Groundnut Meal (Rs/MT)	23-Nov-21	22-Nov-21	Change
Basis 45%, Saurashtra	42000	35000	7000
Basis 40%, Saurashtra	39000	32000	7000
GN Cake, Gondal	44000	35000	9000

Mustard DOC	23-Nov-21	22-Nov-21	Change
Jaipur (Plant delivery)	27000	27000	Unch
Kandla (FOR Rs/MT)	28000	28000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	23-Nov-21	22-Nov-21	Change
G.N. Extr (45%)	44000	41000	3000
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	29000	28500	500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	30000	28500	1500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	60000	56869	3131
Castor Extr.	10350	10150	200

Outlook: Soymeal prices in domestic market likely trade with firm bias, tracking by firmness in soybean price amid new crop arrival. Soymeal indore prices are likely to trade between 50,000-60,000 in near term.

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