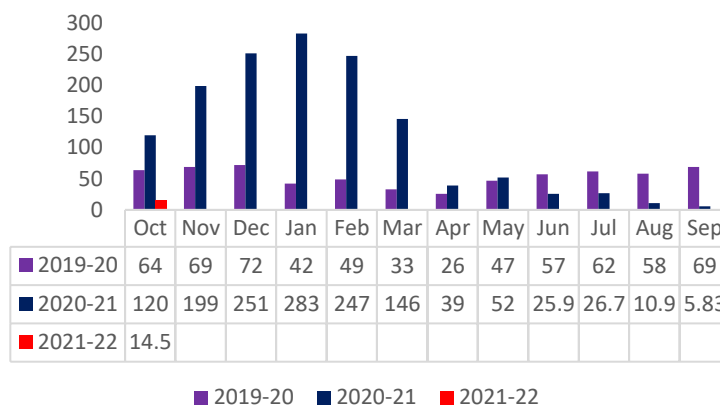


- Soy Meal Fundamentals:** Indore soymeal prices remained steady as compared to previous day amid firmness in soybean prices.
- Poultry Breeders' Association, has demanded from GOI for Extension of import deadline from 31st Jan to 31st March citing high feed costs damaging poultry industry.
- According to Solvent extractor association of India, India's October'2021 soymeal exports declined by 88% to 14,538 metric tonnes compared to 120,290 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 60% to 176,126 metric tonnes in aggregate, during the months (April-Oct.) of financial year 2020-21 compared to 438,205 metric tonnes during the corresponding period last year.
- Additionally, Export of oilmeals for the month of October'2021 provisionally reported at 157,467 tons compared to 318,706 tons in 2020 i.e. down by 51%. The overall export of oilmeals during April – October 2021 is reported at 14,33,231 tons compared to 161,92,22 tons i.e. down by 11%.
- Further, India's exports for rapeseed meal during April-Oct'2021 was down 10% at 658,230 metric tonnes compared to 729,799 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in October'21 is reported at 52,875 metric tonnes against last year 101,909 metric tonnes during the same period i.e. down by 48%,
- According to USDA November'21 report, India's 2021/22 soymeal production is estimated higher at 8.02 million tonnes vs 7.62 million tonnes last year.
- According to USDA November'21 report, World 2021/22 soymeal production is estimated higher at 258.51 million tonnes vs 248.52 million tonnes last year.
- GOI has extended the GM soymeal import date to 31st January, 2022. Earlier it was 31st Oct'21.
- In addition to existing two ports Nhava sheva and and LCS petrapole, GOI has allowed to import GM soymeal via three additional port - Mumbai sea port, Tuticorin sea port and Visakhapatnam sea port.

Soy Meal Export (In Thd T)



Previous Update

- According to Solvent extractor association of India, India's September'2021 soymeal exports declined by 91% to 5,831 metric tonnes compared to 68,576 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 49% to 161,588 metric tonnes in aggregate, during the months (April-Sept.) of financial year 2020-21 compared to 317,915 metric tonnes during the corresponding period last year.

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- Additionally, Export of oilmeals for the month of September'2021 provisionally reported at 183,625 tons compared to 287,247 tons in 2020 i.e. down by 36%. The overall export of oilmeals during April – September 2021 is reported at 1,275,764 tons compared to 1,300,516 tons i.e. down by 2%.
- Further, India's exports for rapeseed meal during April-Sept'2021 was down 4% at 605,355 metric tonnes compared to 627,890 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in September'21 is reported at 62,725 metric tonnes against last year 140,830 metric tonnes during the same period i.e. down by 55%.

Soy DOC Rates at Different Centers				
Centres	Ex-factory rates (Rs/ton)			Parity To
	25-Nov-21	24-Nov-21	Change	
Indore - 45%, Jute Bag	54500	54500	Unch	Gujarat, MP
Kota - 45%, PP Bag	58000	58000	Unch	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	60000	61000	-1000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	59500	59500	Unch	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	59500	59500	Unch	Andhra, AP, Kar, TN
Latur	61000	60000	1000	-
Sangli	59000	59500	-500	Local and South
Solapur	41500	41500	Unch	Local and South
Akola – 45%, PP Bag	54500	55000	-500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	59000	59000	Unch	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	56000	56000	Unch	-

Soy DOC at Ports			
Centers	Port Price		
	24-Nov-21	23-Nov-21	Change
Kandla (FOR) (INR/MT)	59000	58000	1000
Kandla (FAS) (USD/MT)	NA	NA	-
CNF Indonesia – Yellow SBM (USD/MT)	NA	NA	-

Rapeseed Meal	24-Nov-21	23-Nov-21	Change
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FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	25250	25000	250
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	392	390	2

International Soy DOC			
Argentina FOB USD/MT	24-Nov-21	23-Nov-21	Change
Soybean Pellets	393	397	-4
Soybean Cake Flour	393	397	-4
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-Nov-21	24-Nov-21	Change
Adoni	27000	27000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	26500	26500	Unch

Groundnut Meal (Rs/MT)	25-Nov-21	24-Nov-21	Change
Basis 45%, Saurashtra	43000	42000	1000
Basis 40%, Saurashtra	38000	39000	-1000
GN Cake, Gondal	43000	44000	-1000

Mustard DOC	25-Nov-21	24-Nov-21	Change
Jaipur (Plant delivery)	26500	27000	-500
Kandla (FOR Rs/MT)	27400	28000	-600

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-Nov-21	24-Nov-21	Change
G.N. Extr (45%)	44000	44000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	29500	29500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	31000	29000	2000
Rapeseed Extr.	NA	NA	-
Soymeal 48%	57391	57130	261
Castor Extr.	10350	10250	100

Outlook: Soymeal prices in domestic market likely trade with firm bias, tracking by firmness in soybean price amid new crop arrival and good demand. Soymeal indore prices are likely to trade between 50,000-60,000 in near term.

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