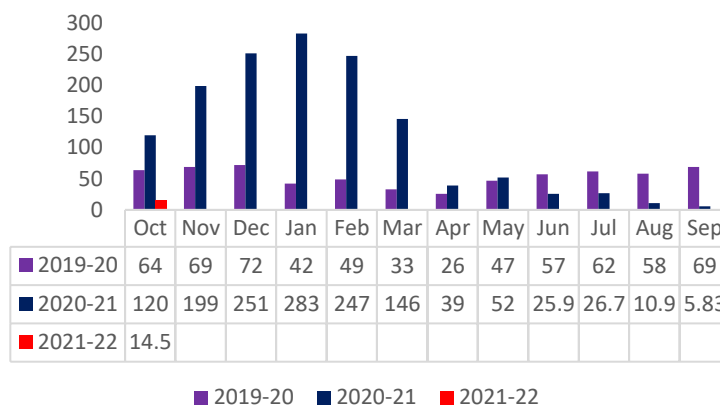


- **Soy Meal Fundamentals:** Indore soymeal prices went down as compared to previous day amid weakness in soybean prices.
- Poultry Breeders' Association, has demanded from GOI for Extension of import deadline from 31st Jan to 31st March citing high feed costs damaging poultry industry.
- According to Solvent extractor association of India, India's October'2021 soymeal exports declined by 88% to 14,538 metric tonnes compared to 120,290 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 60% to 176,126 metric tonnes in aggregate, during the months (April-Oct.) of financial year 2020-21 compared to 438,205 metric tonnes during the corresponding period last year.
- Additionally, Export of oilmeals for the month of October'2021 provisionally reported at 157,467 tons compared to 318,706 tons in 2020 i.e. down by 51%. The overall export of oilmeals during April – October 2021 is reported at 14,33,231 tons compared to 161,92,22 tons i.e. down by 11%.
- Further, India's exports for rapeseed meal during April-Oct'2021 was down 10% at 658,230 metric tonnes compared to 729,799 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in October'21 is reported at 52,875 metric tonnes against last year 101,909 metric tonnes during the same period i.e. down by 48%.
- According to USDA November'21 report, India's 2021/22 soymeal production is estimated higher at 8.02 million tonnes vs 7.62 million tonnes last year.
- According to USDA November'21 report, World 2021/22 soymeal production is estimated higher at 258.51 million tonnes vs 248.52 million tonnes last year.
- GOI has extended the GM soymeal import date to 31st January, 2022. Earlier it was 31st Oct'21.
- In addition to existing two ports Nhava sheva and and LCS petrapole, GOI has allowed to import GM soymeal via three additional port - Mumbai sea port, Tuticorin sea port and Visakhapatnam sea port.

Soy Meal Export (In Thd T)



Previous Update

- According to Solvent extractor association of India, India's September'2021 soymeal exports declined by 91% to 5,831 metric tonnes compared to 68,576 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 49% to 161,588 metric tonnes in aggregate, during the months (April-Sept.) of financial year 2020-21 compared to 317,915 metric tonnes during the corresponding period last year.

29th November, 2021

- Additionally, Export of oilmeals for the month of September'2021 provisionally reported at 183,625 tons compared to 287,247 tons in 2020 i.e. down by 36%. The overall export of oilmeals during April – September 2021 is reported at 1,275,764 tons compared to 1,300,516 tons i.e. down by 2%.
- Further, India's exports for rapeseed meal during April-Sept'2021 was down 4% at 605,355 metric tonnes compared to 627,890 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in September'21 is reported at 62,725 metric tonnes against last year 140,830 metric tonnes during the same period i.e. down by 55%.

Soy DOC Rates at Different Centers				
Centres	Ex-factory rates (Rs/ton)			Parity To
	27-Nov-21	26-Nov-21	Change	
Indore - 45%, Jute Bag	54000	54500	-500	Gujarat, MP
Kota - 45%, PP Bag	57500	58500	-1000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	59500	61000	-1500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	60000	60000	Unch	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	60000	60500	-500	Andhra, AP, Kar ,TN
Latur	60000	61000	-1000	-
Sangli	58000	59000	-1000	Local and South
Solapur	58500	58500	Unch	Local and South
Akola – 45%, PP Bag	57000	59000	-2000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	61000	61000	Unch	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	58300	58300	Unch	-

Soy DOC at Ports			
Centers	Port Price		
	27-Nov-21	26-Nov-21	Change
Kandla (FOR) (INR/MT)	0	59000	-59000
Kandla (FAS) (USD/MT)	0	NA	-
CNF Indonesia – Yellow SBM (USD/MT)	0	NA	-

Rapeseed Meal	27-Nov-21	26-Nov-21	Change
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FAS Kandla (USD/MT)	0	NA	-
FOR Kandla (Rs/MT)	0	26000	-26000
FOR Mundra (Rs/MT)	0	NA	-
CNF Indonesia (USD/MT)	0	392	-392

International Soy DOC			
Argentina FOB USD/MT	27-Nov-21	26-Nov-21	Change
Soybean Pellets	0	388	-388
Soybean Cake Flour	0	388	-388
Soya Meal	0	NR	-
Soy Expellers	0	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-Nov-21	26-Nov-21	Change
Adoni	28000	27000	1000
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	27000	26500	500

Groundnut Meal (Rs/MT)	27-Nov-21	26-Nov-21	Change
Basis 45%, Saurashtra	45000	43000	2000
Basis 40%, Saurashtra	41000	38000	3000
GN Cake, Gondal	45000	43000	2000

Mustard DOC	27-Nov-21	26-Nov-21	Change
Jaipur (Plant delivery)	26000	26200	-200
Kandla (FOR Rs/MT)	27100	27200	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-Nov-21	26-Nov-21	Change
G.N. Extr (45%)	44000	44000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	30000	30000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	32000	32000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	56870	58956	-2086
Castor Extr.	10450	10250	200

Outlook: Soymeal prices in domestic market likely trade with firm bias, tracking by firmness in soybean price amid new crop arrival and good demand. Soymeal indore prices are likely to trade between 50,000-60,000 in near term.

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