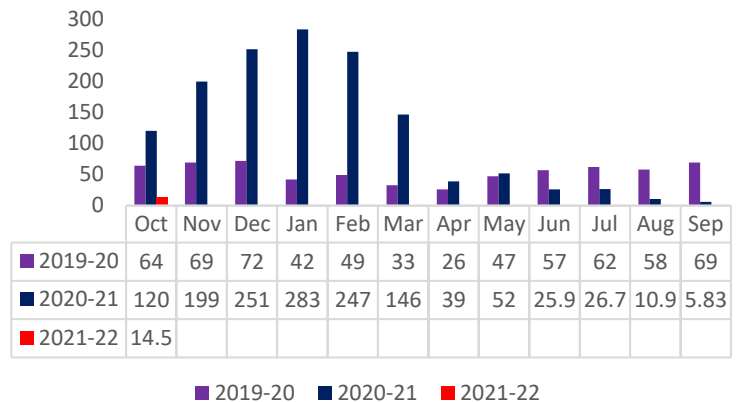


- **Soy Meal Fundamentals:** Indore soymeal prices went down as compared to previous day amid weakness in soybean prices.
- Soybean Processors Association of India has opposed extension of GM soymeal import date.
- Poultry Breeders' Association, has demanded from GOI for Extension of import deadline from 31st Jan to 31st March citing high feed costs damaging poultry industry.
- According to Solvent extractor association of India, India's October'2021 soymeal exports declined by 88% to 14,538 metric tonnes compared to 120,290 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 60% to 176,126 metric tonnes in aggregate, during the months (April-Oct.) of financial year 2020-21 compared to 438,205 metric tonnes during the corresponding period last year.
- Additionally, Export of oilmeals for the month of October'2021 provisionally reported at 157,467 tons compared to 318,706 tons in 2020 i.e. down by 51%. The overall export of oilmeals during April – October 2021 is reported at 14,33,231 tons compared to 161,92,22 tons i.e. down by 11%.
- Further, India's exports for rapeseed meal during April-Oct'2021 was down 10% at 658,230 metric tonnes compared to 729,799 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in October'21 is reported at 52,875 metric tonnes against last year 101,909 metric tonnes during the same period i.e. down by 48%.
- According to USDA November'21 report, India's 2021/22 soymeal production is estimated higher at 8.02 million tonnes vs 7.62 million tonnes last year.
- According to USDA November'21 report, World 2021/22 soymeal production is estimated higher at 258.51 million tonnes vs 248.52 million tonnes last year.
- GOI has extended the GM soymeal import date to 31st January, 2022. Earlier it was 31st Oct'21.
- In addition to existing two ports Nhava sheva and and LCS petrapole, GOI has allowed to import GM soymeal via three additional port - Mumbai sea port, Tuticorin sea port and Visakhapatnam sea port.

Soy Meal Export (In Thd T)



Previous Update

- According to Solvent extractor association of India, India's September'2021 soymeal exports declined by 91% to 5,831 metric tonnes compared to 68,576 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 49% to 161,588 metric tonnes in aggregate, during the months (April-Sept.) of financial year 2020-21 compared to 317,915 metric tonnes during the corresponding period last year.

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- Additionally, Export of oilmeals for the month of September'2021 provisionally reported at 183,625 tons compared to 287,247 tons in 2020 i.e. down by 36%. The overall export of oilmeals during April – September 2021 is reported at 1,275,764 tons compared to 1,300,516 tons i.e. down by 2%.
- Further, India's exports for rapeseed meal during April-Sept'2021 was down 4% at 605,355 metric tonnes compared to 627,890 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in September'21 is reported at 62,725 metric tonnes against last year 140,830 metric tonnes during the same period i.e. down by 55%.

Soy DOC Rates at Different Centers				
Centres	Ex-factory rates (Rs/ton)			Parity To
	29-Nov-21	27-Nov-21	Change	
Indore - 45%, Jute Bag	53000	54000	-1000	Gujarat, MP
Kota - 45%, PP Bag	56500	57500	-1000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	58500	59500	-1000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	57500	60000	-2500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	59000	60000	-1000	Andhra, AP, Kar, TN
Latur	56000	60000	-4000	-
Sangli	56500	58000	-1500	Local and South
Solapur	54000	58500	-4500	Local and South
Akola – 45%, PP Bag	55000	57000	-2000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	58000	61000	-3000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	56300	57300	-1000	-

Soy DOC at Ports			
Centers	Port Price		
	27-Nov-21	26-Nov-21	Change
Kandla (FOR) (INR/MT)	59000	59000	Unch
Kandla (FAS) (USD/MT)	NA	NA	-
CNF Indonesia – Yellow SBM (USD/MT)	NA	NA	-

Rapeseed Meal	27-Nov-21	26-Nov-21	Change
FAS Kandla (USD/MT)	NA	NA	-

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FOR Kandla (Rs/MT)	26000	26000	Unch
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	392	392	Unch

International Soy DOC			
Argentina FOB USD/MT	27-Nov-21	26-Nov-21	Change
Soybean Pellets	Closed	388	-
Soybean Cake Flour	Closed	388	-
Soya Meal	Closed	NR	-
Soy Expellers	Closed	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	29-Nov-21	27-Nov-21	Change
Adoni	28000	28000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	27000	27000	Unch

Groundnut Meal (Rs/MT)	29-Nov-21	27-Nov-21	Change
Basis 45%, Saurashtra	42500	45000	-2500
Basis 40%, Saurashtra	40000	41000	-1000
GN Cake, Gondal	44000	45000	-1000

Mustard DOC	29-Nov-21	27-Nov-21	Change
Jaipur (Plant delivery)	25600	26000	-400
Kandla (FOR Rs/MT)	26800	27100	-300

Mumbai Oil Meal Quotes:			
Rs/M.T.	29-Nov-21	27-Nov-21	Change
G.N. Extr (45%)	43000	44000	-1000
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	30000	30000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	32000	32000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	55826	56870	-1044
Castor Extr.	10250	10450	-200

Outlook: Soymeal prices in domestic market likely trade with firm bias, tracking by firmness in soybean price amid new crop arrival and good demand. Soymeal indore prices are likely to trade between 50,000-60,000 in near term.

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