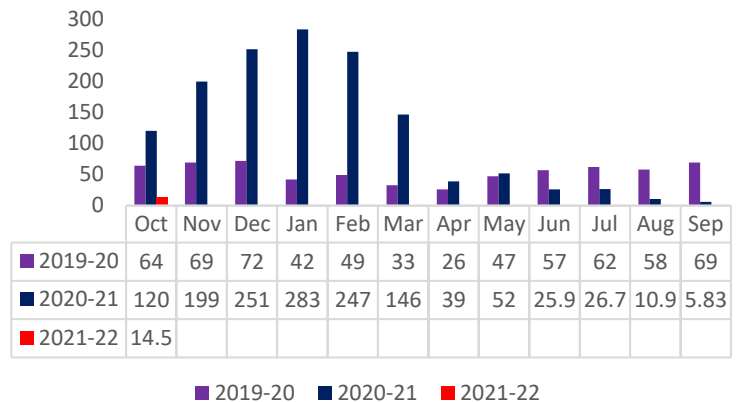


- **Soy Meal Fundamentals:** Indore soymeal prices went down as compared to previous day amid weakness in soybean prices and concern over extension of GM soymeal export date.
- Soybean Processors Association of India has opposed extension of GM soymeal import date.
- Poultry Breeders' Association, has demanded from GOI for Extension of import deadline from 31<sup>st</sup> Jan to 31<sup>st</sup> March citing high feed costs damaging poultry industry.
- According to Solvent extractor association of India, India's October'2021 soymeal exports declined by 88% to 14,538 metric tonnes compared to 120,290 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 60% to 176,126 metric tonnes in aggregate, during the months (April-Oct.) of financial year 2020-21 compared to 438,205 metric tonnes during the corresponding period last year.
- Additionally, Export of oilmeals for the month of October'2021 provisionally reported at 157,467 tons compared to 318,706 tons in 2020 i.e. down by 51%. The overall export of oilmeals during April – October 2021 is reported at 14,33,231 tons compared to 161,92,22 tons i.e. down by 11%.
- Further, India's exports for rapeseed meal during April-Oct'2021 was down 10% at 658,230 metric tonnes compared to 729,799 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in October'21 is reported at 52,875 metric tonnes against last year 101,909 metric tonnes during the same period i.e. down by 48%.
- According to USDA November'21 report, India's 2021/22 soymeal production is estimated higher at 8.02 million tonnes vs 7.62 million tonnes last year.
- According to USDA November'21 report, World 2021/22 soymeal production is estimated higher at 258.51 million tonnes vs 248.52 million tonnes last year.
- GOI has extended the GM soymeal import date to 31st January, 2022. Earlier it was 31st Oct'21.
- In addition to existing two ports Nhava sheva and and LCS petrapole, GOI has allowed to import GM soymeal via three additional port - Mumbai sea port, Tuticorin sea port and Visakhapatnam sea port.

Soy Meal Export (In Thd T)



### Previous Update

- According to Solvent extractor association of India, India's September'2021 soymeal exports declined by 91% to 5,831 metric tonnes compared to 68,576 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 49% to 161,588 metric tonnes in aggregate, during the months (April-Sept.) of financial year 2020-21 compared to 317,915 metric tonnes during the corresponding period last year.

1<sup>st</sup> December, 2021

- Additionally, Export of oilmeals for the month of September'2021 provisionally reported at 183,625 tons compared to 287,247 tons in 2020 i.e. down by 36%. The overall export of oilmeals during April – September 2021 is reported at 1,275,764 tons compared to 1,300,516 tons i.e. down by 2%.
- Further, India's exports for rapeseed meal during April-Sept'2021 was down 4% at 605,355 metric tonnes compared to 627,890 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in September'21 is reported at 62,725 metric tonnes against last year 140,830 metric tonnes during the same period i.e. down by 55%.

Soy DOC Rates at Different Centers				
Centres	Ex-factory rates (Rs/ton)			Parity To
	30-Nov-21	29-Nov-21	Change	
Indore - 45%, Jute Bag	52000	53000	-1000	Gujarat, MP
Kota - 45%, PP Bag	55000	56500	-1500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	56800	58500	-1700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	56000	57500	-1500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	58000	59000	-1000	Andhra, AP, Kar, TN
Latur	58000	56000	2000	-
Sangli	55500	56500	-1000	Local and South
Solapur	54000	54000	Unch	Local and South
Akola – 45%, PP Bag	55000	55000	Unch	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	58000	58000	Unch	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	53000	56300	-3300	-

Soy DOC at Ports			
Centers	Port Price		
	29-Nov-21	27-Nov-21	Change
Kandla (FOR) (INR/MT)	58000	59000	-1000
Kandla (FAS) (USD/MT)	NA	NA	-
CNF Indonesia – Yellow SBM (USD/MT)	NA	NA	-

Rapeseed Meal	29-Nov-21	27-Nov-21	Change
FAS Kandla (USD/MT)	NA	NA	-

1<sup>st</sup> December, 2021

FOR Kandla (Rs/MT)	25500	26000	-500
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	398	392	6

International Soy DOC			
Argentina FOB USD/MT	29-Nov-21	27-Nov-21	Change
Soybean Pellets	384	Closed	-
Soybean Cake Flour	384	Closed	-
Soya Meal	NR	Closed	-
Soy Expellers	NR	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	30-Nov-21	29-Nov-21	Change
Adoni	28000	28000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	27000	27000	Unch

Groundnut Meal (Rs/MT)	30-Nov-21	29-Nov-21	Change
Basis 45%, Saurashtra	42500	42500	Unch
Basis 40%, Saurashtra	40000	40000	Unch
GN Cake, Gondal	44000	44000	Unch

Mustard DOC	30-Nov-21	29-Nov-21	Change
Jaipur (Plant delivery)	25300	25600	-300
Kandla (FOR Rs/MT)	26400	26800	-400

Mumbai Oil Meal Quotes:			
Rs/M.T.	30-Nov-21	29-Nov-21	Change
G.N. Extr (45%)	43000	43000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	30000	30000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	30000	32000	-2000
Rapeseed Extr.	NA	NA	-
Soymeal 48%	55826	55826	Unch
Castor Extr.	10250	10250	Unch

**Outlook:** Soymeal prices in domestic market likely trade with weak bias, tracking by weakness in soybean price amid concern over GM soymeal date extension. Soymeal indore prices are likely to trade between 50,000-57,000 in near term.

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